

Registered number: 04471052

**VINE HOUSE PROPERTY
MANAGEMENT LIMITED**

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

TWP ACCOUNTING LLP
Chartered Accountants
The Old Rectory
Church Street
Weybridge
Surrey
KT13 8DE

FRIDAY



A1DKTK0B

A19

20/07/2012

#146

COMPANIES HOUSE

VINE HOUSE PROPERTY MANAGEMENT LIMITED
REGISTERED NUMBER: 04471052

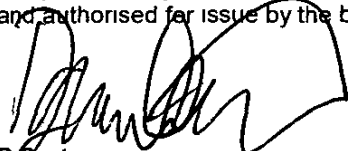
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	1,342,289	1,349,382
CURRENT ASSETS			
Debtors		5,076	22,889
Cash at bank		10,319	6,420
		<u>15,395</u>	<u>29,309</u>
CREDITORS amounts falling due within one year		<u>(20,242)</u>	<u>(10,959)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(4,847)</u>	<u>18,350</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,337,442</u>	<u>1,367,732</u>
CREDITORS amounts falling due after more than one year	3	<u>(1,435,563)</u>	<u>(1,435,563)</u>
NET LIABILITIES		<u><u>(98,121)</u></u>	<u><u>(67,831)</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>(98,221)</u>	<u>(67,931)</u>
SHAREHOLDERS' DEFICIT		<u><u>(98,121)</u></u>	<u><u>(67,831)</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2011 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on


D. Carter
 Director

The notes on pages 2 to 3 form part of these financial statements

VINE HOUSE PROPERTY MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

During the year the company has made a loss of £30,290 and at the balance sheet date, had net liabilities of £98,121. The director expects the company to trade profitably in the new financial year and has confirmed his support for the company for the foreseeable future. Therefore it is considered appropriate to prepare the accounts on the going concern basis.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of rental income received during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	0%
Equipment	-	25% straight line

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2010 and 31 March 2011	1,432,002
Depreciation	
At 1 April 2010	82,620
Charge for the year	7,093
At 31 March 2011	89,713
Net book value	
At 31 March 2011	1,342,289
At 31 March 2010	1,349,382

The director considers that the open market value of the freehold investment properties is not materially different to the original cost.

3 CREDITORS

Amounts falling due after more than one year

VINE HOUSE PROPERTY MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

Creditors include amounts not wholly repayable within 5 years as follows

Repayable by instalments	1,435,563	1,435,563
--------------------------	-----------	-----------

Included in creditors due in more than one year are secured mortgages amounting to £1,435,563 (2010 - £1,435,563)

The bank loans consist of two interest only mortgages due for repayment other than by instalments in more than five years

The first mortgage of £1,176,353 (2010 - £1,176,353) is over 25 years and commenced in August 2002
The second mortgage of £259,210 (2010 - £259,210) is repayable over 24 years and commenced in April 2003

Both mortgages are secured against the assets that they financed

4 SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

5 DIRECTOR'S BENEFITS ADVANCES, CREDIT AND GUARANTEES

At the beginning of the year D Carter owed £13,281 to the company During the year cash advances totalling £1,417 were made to the director which included no advances in excess of £10,000 Repayments by the director during the year totalled £10,812 which included no repayments in excess of £10,000 Interest was charged on the balances due at the official rate of 4% and totalled £175 for the year At the end of the year the balance owed to the company was £4,061

At the beginning of the year B Loggia owed £7,105 to the company During the year cash advances totalling £22,194 were made to the director which included no advances in excess of £10,000 Repayments by the director during the year totalled £nil which included no repayments in excess of £10,000 Interest was charged on the balances due at the official rate of 4% and totalled £701 for the year At the balance sheet date £30,000 was written off as per an agreement with D Carter At 10 July 2012 B Loggia resigned as director and transferred her shares to D Carter At the end of the year the balance owed to the company was £nil