

The Academy of Business Strategy Limited

Directors' report and financial statements

for the year ended 31 March 2006

Registration number 04470874



The Academy of Business Strategy Limited

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The Academy of Business Strategy Limited

Directors' report for the year ended 31 March 2006

The directors present their report and the financial statements for the year ended 31 March 2006.

Results and business review

The principal activity of the company is that of a dormant company.

Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/03/06	01/04/05
C P Flaherty	50	50
B Flaherty	50	50

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 30 October 2006 and signed on its behalf by

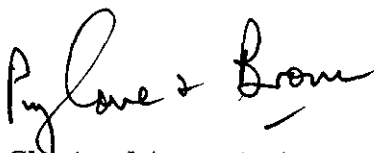
B. Flaherty

B Flaherty
Secretary

The Academy of Business Strategy Limited

**Accountants' report on the unaudited financial statements to the directors of
The Academy of Business Strategy Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2006 set out on pages 3 - 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Chartered Accountants
Liverpool House
Lower Bridge Street
Chester
CH1 1RS**

31 October 2006

The Academy of Business Strategy Limited

**Balance sheet
as at 31 March 2006**

	2006	2005
	£	£
Current assets		
Cash at bank and in hand	<u>100</u>	<u>100</u>
Capital and reserves		
Called up share capital:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Shareholders' funds	<u>100</u>	<u>100</u>

Audit exemption statement

For the year ended 31 March 2006 the Company was entitled to exemption from the requirement to have an audit under the provision of section Section 249AA(1) of the Companies Act 1985.

No notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibility for;

(a) Ensuring the Company keep accounting records which comply with Section 221 of the Companies Act 1985 ; and

(b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit/loss for that financial year in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as applicable to the company.

Approved by the Board on 30 October 2006 and signed on its behalf by



C P Flaherty
Director

The Academy of Business Strategy Limited

**Notes to the financial statements
for the year ended 31 March 2006**

1. Profit and loss account

The company has not traded, made profits or losses nor incurred any liabilities during the year ended 31 March 2006. Therefore, no profit and loss account is attached.

2. Share capital

	2006	2005
	£	£
Authorised equity		
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>
Allotted, called up and fully paid equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>