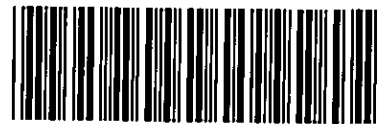


REGISTERED NUMBER: 4470675 (England and Wales)

**REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2008
FOR
ALAN BEE PROPERTIES LIMITED**

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ALAN BEE PROPERTIES LIMITED
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FOR THE YEAR ENDED 30 JUNE 2008

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ALAN BEE PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2008

DIRECTOR: V K Djangmah

SECRETARY: V T Thakrar

REGISTERED OFFICE: 38A High Street
Northwood
Middlesex
HA6 1BN

REGISTERED NUMBER: 4470675 (England and Wales)

ACCOUNTANTS: Sage & Co
Chartered Accountants
38A High Street
Northwood
Middlesex
HA6 1BN

ALAN BEE PROPERTIES LIMITED
REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 JUNE 2008

The director presents his report with the financial statements of the company for the year ended 30 June 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property investment.

DIRECTOR

V K Djangmah held office during the whole of the period from 1 July 2007 to the date of this report.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


V T Thakrar - Secretary

21 April 2009

ALAN BEE PROPERTIES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2008

	Notes	2008 £	2007 £
TURNOVER		48,776	46,230
Administrative expenses		8,990	5,562
OPERATING PROFIT	2	39,786	40,668
Interest receivable and similar income		1,014	94
		40,800	40,762
Interest payable and similar charges		24,412	24,182
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		16,388	16,580
Tax on profit on ordinary activities	3	2,445	2,437
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		13,943	14,143

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current year or previous year.

The notes form part of these financial statements

ALAN BEE PROPERTIES LIMITED

**BALANCE SHEET
30 JUNE 2008**

	Notes	2008		2007	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		2,254		2,819
Investment property	5		618,741		618,741
			<u>620,995</u>		<u>621,560</u>
CURRENT ASSETS					
Cash at bank		26,160		2,309	
CREDITORS					
Amounts falling due within one year	6	70,893		95,809	
NET CURRENT LIABILITIES			<u>(44,733)</u>		<u>(93,500)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			576,262		528,060
CREDITORS					
Amounts falling due after more than one year	7		521,921		487,662
NET ASSETS			<u>54,341</u>		<u>40,398</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and loss account	11		54,241		40,298
SHAREHOLDERS' FUNDS	13		<u>54,341</u>		<u>40,398</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

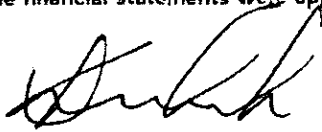
The notes form part of these financial statements

ALAN BEE PROPERTIES LIMITED

BALANCE SHEET - continued
30 JUNE 2008

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 21 April 2009 and were signed by:



V K Djangmah - Director

The notes form part of these financial statements

ALAN BEE PROPERTIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover which excludes value added tax, represents income received from the letting of properties.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Investment properties

Investment properties are stated at their open market value. The properties are valued by the directors and any surplus arising on revaluation is taken to the revaluation reserve. Any deficit arising on revaluation is taken to the revaluation reserve, except to the extent of any permanent diminution in value below cost, which is taken to the profit and loss account. No depreciation is provided in respect of these properties. The directors consider that this accounting policy, which is a departure from the Companies Act 1985 but in accordance with Statement of Standard Accounting Practice No. 19, results in the accounts giving a true and fair view.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2008	2007
	£	£
Depreciation - owned assets	565	705
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

ALAN BEE PROPERTIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2008**

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2008	2007
	£	£
Current tax:		
UK corporation tax	<u>2,445</u>	<u>2,437</u>
Tax on profit on ordinary activities	<u><u>2,445</u></u>	<u><u>2,437</u></u>

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2007 and 30 June 2008	<u>7,464</u>
DEPRECIATION	
At 1 July 2007	4,645
Charge for year	<u>565</u>
At 30 June 2008	<u><u>5,210</u></u>
NET BOOK VALUE	
At 30 June 2008	<u><u>2,254</u></u>
At 30 June 2007	<u><u>2,819</u></u>

5. INVESTMENT PROPERTY

	Total £
COST	
At 1 July 2007 and 30 June 2008	<u>618,741</u>
NET BOOK VALUE	
At 30 June 2008	<u><u>618,741</u></u>
At 30 June 2007	<u><u>618,741</u></u>

ALAN BEE PROPERTIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2008**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008	2007
	£	£
Bank loans and overdrafts (see note 8)	25,683	24,069
Tax	2,445	2,437
Other creditors	34,720	64,858
Accrued expenses	8,045	4,445
	<u>70,893</u>	<u>95,809</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2008	2007
	£	£
Bank loans (see note 8)	310,005	335,662
Shareholders loans	211,916	152,000
	<u>521,921</u>	<u>487,662</u>

The shareholders loans are interest free and there are no formal terms for repayment.

8. LOANS

An analysis of the maturity of loans is given below:

	2008	2007
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>25,683</u>	<u>24,069</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>27,403</u>	<u>25,681</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>93,720</u>	<u>87,830</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>188,882</u>	<u>222,151</u>

ALAN BEE PROPERTIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2008**

9. SECURED DEBTS

The following secured debts are included within creditors:

	2008 £	2007 £
Bank loans	<u>335,688</u>	<u>359,731</u>

10. CALLED UP SHARE CAPITAL

Authorised:			2008	2007
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:			2008	2007
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. RESERVES

	Profit and loss account £
At 1 July 2007	40,298
Profit for the year	<u>13,943</u>
At 30 June 2008	<u>54,241</u>

12. RELATED PARTY DISCLOSURES

The company is controlled by V K Djangmah.

13. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2008 £	2007 £
Profit for the financial year	<u>13,943</u>	<u>14,143</u>
Net addition to shareholders' funds	13,943	14,143
Opening shareholders' funds	<u>40,398</u>	<u>26,255</u>
Closing shareholders' funds	<u>54,341</u>	<u>40,398</u>