

REGISTERED NUMBER: 4470353 (England and Wales)

Report of the Directors and
Financial Statements for the period 26th June 2002 to 31st March 2003
for
JADE CORPORATE SOLUTIONS LIMITED



JADE CORPORATE SOLUTIONS LIMITED

Contents of the Financial Statements
for the period 26th June 2002 to 31st March 2003

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	8
Profit and Loss Account	9

JADE CORPORATE SOLUTIONS LIMITED

Company Information
for the period 26th June 2002 to 31st March 2003

DIRECTORS:

M R Bergin
G Levene
J C Isitt
C P Brennan
M Kemp

SECRETARY:

G Levene

REGISTERED OFFICE:

Unit 6S Windmill Business Centre
Windmill Road
Mitcham
Surrey
CR4 1HT

REGISTERED NUMBER:

4470353 (England and Wales)

ACCOUNTANTS:

Jacquards
Old Barn House
2 Wannions Close
Botley
Chesham
Buckinghamshire
HP5 1YA

JADE CORPORATE SOLUTIONS LIMITED

Report of the Directors
for the period 26th June 2002 to 31st March 2003

The directors present their report with the financial statements of the company for the period 26th June 2002 to 31st March 2003.

INCORPORATION

The company was incorporated on 26th June 2002 and commenced trading on 1st January 2003.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of a holding company, providing management and administrative services.

DIRECTORS

The directors during the period under review were:

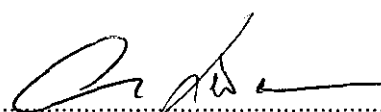
M R Bergin	- appointed 26/6/02
G Levene	- appointed 26/6/02
J C Isitt	- appointed 26/6/02
C P Brennan	- appointed 26/6/02
M Kemp	- appointed 26/6/02

The beneficial interests of the directors holding office on 31st March 2003 in the issued share capital of the company were as follows:

	31.3.03	at date of appointment
Ordinary £1 shares		
M R Bergin	20	20
G Levene	20	20
J C Isitt	20	20
C P Brennan	20	20
M Kemp	20	20

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
G Levene - Secretary

Date: 26.1.2004

JADE CORPORATE SOLUTIONS LIMITED

Profit and Loss Account
for the period 26th June 2002 to 31st March 2003

	Notes	£
TURNOVER		-
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	-
Tax on profit on ordinary activities	3	-
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		-
RETAINED PROFIT FOR THE PERIOD		-

The notes form part of these financial statements

JADE CORPORATE SOLUTIONS LIMITED

Balance Sheet
31st March 2003

	Notes	£	£
FIXED ASSETS			
Investments	4		144
CURRENT ASSETS			
Debtors	5	12,989	
Cash at bank		1,871	
		<u>14,860</u>	
CREDITORS			
Amounts falling due within one year	6	14,904	
		<u>14,904</u>	
NET CURRENT LIABILITIES			(44)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>100</u>
CAPITAL AND RESERVES			
Called up share capital	7		100
SHAREHOLDERS' FUNDS			<u>100</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st March 2003.

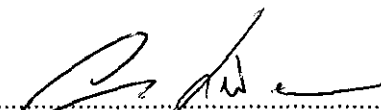
The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2003 in accordance with Section 249B(2) of the Companies Act 1985.


The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
G Levene - Director


.....
M R Bergin - Director

Approved by the Board on 26.1.04

The notes form part of these financial statements

JADE CORPORATE SOLUTIONS LIMITED

Notes to the Financial Statements
for the period 26th June 2002 to 31st March 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company was dormant throughout the period ended 31st March 2003.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	£
Directors' emoluments and other benefits etc	-
	<u> </u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period.

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST:	
Addition	144
	<u> </u>
At 31st March 2003	144
	<u> </u>
NET BOOK VALUE:	
At 31st March 2003	144
	<u> </u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Jade Mortgage Services Limited

Country of incorporation: England and Wales

Nature of business: Mortgage broker

	%	
Class of shares:	holding	
Ordinary	60.00	
		£
Aggregate capital and reserves		(1,029)
Loss for the period		(1,129)
		<u> </u>

JADE CORPORATE SOLUTIONS LIMITED

Notes to the Financial Statements
for the period 26th June 2002 to 31st March 2003

4. FIXED ASSET INVESTMENTS - continued

Jade Mitcham Limited

Country of incorporation: England and Wales

Nature of business: Financial Consultancy and Advice

Class of shares:	%
Ordinary	holding 80.00

Aggregate capital and reserves

Profit for the period

£
3,178
3,078
<u> </u>

Jade Insurance Services Limited

Country of incorporation: England and Wales

Nature of business: Non-trading

Class of shares:	%
Ordinary	holding 100.00

Aggregate capital and reserves

£
2
<u> </u>

Jade Mitcham Property Limited

Country of incorporation: England and Wales

Nature of business: Non-trading

Class of shares:	%
Ordinary	holding 100.00

Aggregate capital and reserves

£
2
<u> </u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors

£
12,989
<u> </u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors

£
14,904
<u> </u>

JADE CORPORATE SOLUTIONS LIMITED

Notes to the Financial Statements
for the period 26th June 2002 to 31st March 2003

7. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
10,000	Ordinary	£1	10,000

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

The following shares were allotted and fully paid for cash at par during the period:

100 Ordinary shares of £1 each

8. RESERVES

	Profit and loss account
	£
Retained profit for the period	-
At 31st March 2003	-

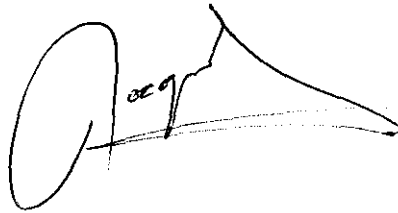
JADE CORPORATE SOLUTIONS LIMITED

Report of the Accountants to the Directors of
JADE CORPORATE SOLUTIONS LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31st March 2003 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Jacquards
Old Barn House
2 Wannions Close
Botley
Chesham
Buckinghamshire
HP5 1YA

A handwritten signature in black ink, appearing to be 'J. G. G.', written over a horizontal line.

Date: 26 - 1 - 04