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4470282

TIDD DEVELOPMENTS LTD
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR TO 30 JUNE 2007

D A WILSON
CHARTERED ACCOUNTANT

5 Passage Road
Westbury-On-Trym
Bristol BS9 3HN

THURSDAY



A51
"AQKV FZ5Y"
24/04/2008
COMPANIES HOUSE
35

TIDD DEVELOPMENTS LTD

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR TO 30 JUNE 2007

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OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

Mrs Sheila Tidd

SECRETARY

Ms Kay Hardy

COMPANY NUMBER

4470282

REGISTERED OFFICE

21 Wyckbeck Road
Brentry
Bristol
BS10 7JD

ACCOUNTANTS

D A Wilson
Chartered Accountant
5 Passage Road
Westbury On Trym
Bristol BS9 3HN

BANKERS

The Royal Bank of Scotland
50-52a Whiteladies Road
Clifton
Bristol
BS8 2NH

DIRECTORS' REPORT

The directors present their report and financial statements for the year ended 30 June 2007

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The Company's principal activity which has remained unchanged throughout the year was that of running a Public House. The property being developed was sold in the year at a profit of £

RESULTS AND DIVIDENDS

The loss for the year after taxation amounted to £2,341

The directors submit the financial statements of the company for the year ended 30 June 2007

REVIEW OF THE BUSINESS

The public house needs to have more sales to create a reasonable profit for the Directors

DIRECTORS

The present membership of the Board is set out on page 1. All directors served throughout the year, other than as shown

The directors' interests, as defined by the Companies Act 1995 in the shares of the Company at 30 June 2007 were as follows -

£1 Ordinary Shares

| | 2007 | 2006 |
|-----------------|------|------|
| Mrs Sheila Tidd | 1 | 1 |

DIRECTORS' RESPONSIBILITIES FOR THE ACCOUNTS

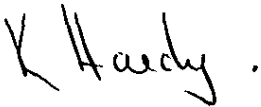
Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts the directors are required to -

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

DIRECTORS' REPORT

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1995. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Handwritten signature of Kay Hardy in black ink.

Ms Kay Hardy
Secretary

Date 10-4-08 .

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2007

| | Note | 2007 £ | 2006 £ |
|---|------|-----------------------|---------------------|
| TURNOVER | | <u>68 311</u> | <u>109 230</u> |
| Administrative expenses | | 70 361 | 99 661 |
| Interest payable and similar charges | 2 | <u>329</u> | <u>-</u> |
| PROFIT/LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION | 3 | (2 379) | 9 569 |
| Dividend payable | | - | - |
| Taxation Charge for the Year | 5 | <u>(38)</u> | <u>(38)</u> |
| PROFIT/LOSS FOR THE YEAR | | <u><u>(2 341)</u></u> | <u><u>9 531</u></u> |
| AMOUNT TRANSFERRED TO RESERVES | | <u><u>(2 341)</u></u> | <u><u>9 531</u></u> |

There are no recognised gains or losses other than those shown in the Profit and Loss Account

All the above results derive from continuing operations

The notes on pages 7 to 10 form part of these financial statements

BALANCE SHEET AS AT 30 JUNE 2007

| | Note | 2007 £ | 2006 £ |
|--|------|------------------|------------------|
| FIXED ASSETS | | | |
| Tangible Assets | 6 | <u>161,712</u> | <u>156,874</u> |
| CURRENT ASSETS | | | |
| Debtors | 7 | 38 | - |
| Stock | | - | 2 370 |
| Bank Account | | <u>238</u> | <u>8 580</u> |
| | | 276 | 10 950 |
| Creditors (Amounts falling due within one year) | 8 | <u>(154 297)</u> | <u>(157,792)</u> |
| NET CURRENT LIABILITIES | | <u>(154 021)</u> | <u>(146 842)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 7 691 | 10 032 |
| Creditors (Amounts falling due after more than one year) | 8 | <u>-</u> | <u>-</u> |
| | | <u>7,691</u> | <u>10 032</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 10 | 1 | 1 |
| Profit and loss account | 11 | <u>7 690</u> | <u>10 031</u> |
| | | <u>7 691</u> | <u>10 032</u> |

The Directors confirmed

- a) that for the year in question the company was entitled to exemption under section 249A(1)
- b) that no member or members have requested an audit under section 249B(2) and
- c) that they recognise their responsibilities for -
 - i) ensuring the company keeps accounting records which comply with section 221 and
 - ii) preparing accounts that give a true and fair view of the state of affairs of the company in accordance with section 226 and which otherwise comply with the requirements of the Act relating to accounts

Approved by the board

Mrs Sheila Tidd *S. Tidd* Director

Date *16/04/08*

The notes on pages 7 to 10 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

a Accounting convention

These financial statements have been prepared under the historical cost convention

b Tangible fixed assets and depreciation

The cost of tangible fixed assets is written off using the reducing balance method at the following annual rates

| | |
|-----------------------|------|
| Fixtures and fittings | 20 % |
|-----------------------|------|

c Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

d Cash Flow Statement

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.

2 INTEREST PAYABLE AND SIMILAR CHARGES

| | 2007 £ | 2006 £ |
|--|------------|-----------|
| Bank loans, overdrafts and other loans repayable within five years | 238 | - |
| H P interest | - | - |
| | <u>238</u> | <u>0</u> |

NOTES TO THE FINANCIAL STATEMENTS

3 LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION

| | 2007 | 2006 |
|---|-------|-------|
| | £ | £ |
| Loss on ordinary activities before taxation is arrived at after charging | | |
| Directors' remuneration | | |
| Depreciation - Owned assets | - | - |
| - Assets held under hire purchase contracts | | |
| Accountant's remuneration | 1 230 | 1 865 |
| Hire of equipment | | |
| Interest payable on bank and other borrowings repayable within five years | - | - |
| Hire purchase interest | | |
| And after crediting | | |
| Bank deposit interest | 238 | - |

4 STAFF NUMBERS AND COSTS

The average weekly number of persons employed by the company (including directors) during the year was as follows

| | 2007 | 2006 |
|-----------------------|----------|----------|
| Management and office | 2 | 3 |
| | <u>2</u> | <u>3</u> |

The aggregate payroll costs of these persons were as follows

| | 2007 | 2006 |
|-----------------------|---------------|---------------|
| | £ | £ |
| Wages and salaries | 15 020 | 26 136 |
| Social security costs | - | - |
| Other pension costs | - | - |
| | <u>15 020</u> | <u>26 136</u> |

5 TAX ON ORDINARY ACTIVITIES

| | 2007 | 2006 |
|-----------------------------|-------------|-----------|
| | £ | £ |
| Tax due in year | (38) | 46 |
| Tax refund for year | - | - |
| Adjustment to previous year | - | - |
| | <u>(38)</u> | <u>46</u> |

NOTES TO THE FINANCIAL STATEMENTS

6 TANGIBLE ASSETS

| | Fixtures & Fittings £ | Property £ | Car £ | Total £ |
|----------------|-----------------------------|---------------|----------|------------|
| Cost | | | | |
| At 30 June '06 | 5 403 | 151 471 | - | 156 874 |
| Additions | 378 | 4 460 | - | 4 838 |
| Sold | - | - | - | 0 |
| At 30 June '07 | 5 781 | 155 931 | 0 | 161 712 |
| Depreciation | | | | |
| At 30 June '06 | - | - | - | 0 |
| Provided for | - | - | - | 0 |
| On disposal | - | - | - | 0 |
| At 30 June '07 | 0 | 0 | 0 | 0 |
| Net book value | | | | |
| At 30 June '07 | 5 781 | 155 931 | 0 | 161 712 |
| At 30 June '06 | 5,403 | 151 471 | 0 | 156 874 |

7 WORK IN PROGRESS

| | 2007 £ | 2006 £ |
|-------------------------|-----------|-----------|
| Balance Brought Forward | | 75 585 |
| Expenditure in the Year | - | - |
| Sold in Year | | (75,585) |
| | 0 | 0 |

This property was sold in the year net proceeds after costs were £84,606

NOTES TO THE FINANCIAL STATEMENTS

8 CREDITORS
(amounts falling due within one year)

| | 2007 £ | 2006 £ |
|----------------------------|----------------|----------------|
| VAT | - | 2 441 |
| Corporation Tax | - | 38 |
| Other Creditors | 1 800 | 1 880 |
| Director's Current Account | <u>152 497</u> | <u>153,433</u> |
| | <u>154 297</u> | <u>157 792</u> |

(amounts falling due after one year)

| | |
|---|---|
| - | - |
|---|---|

9 DIRECTORS' CURRENT ACCOUNTS

| | £ | £ |
|-------------------------|----------------|----------------|
| Balance at 30 June 2007 | <u>152 497</u> | <u>153 433</u> |
| Balance at 30 June 2006 | <u>153 433</u> | <u>227 753</u> |

10 CALLED UP SHARE CAPITAL

| | | |
|----------------------------|------------|------------|
| Allotted and fully paid | | |
| Ordinary shares of £1 each | <u>1</u> | <u>1</u> |
| Authorised | | |
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

11 PROFIT AND LOSS ACCOUNT

| | 2007 £ | 2006 £ |
|-------------------------|----------------|---------------|
| At 30 June 2006 | 10 031 | 500 |
| Profit for the year | <u>(2 341)</u> | <u>9 531</u> |
| Balance Carried Forward | <u>7 690</u> | <u>10 031</u> |