

AMENDED

Abbreviated Unaudited Accounts for the Year Ended 31 July 2012

for

North West Taxi Engineering Limited

SATURDAY



\*A2CIIIMLD\*

A37

13/07/2013

#261

COMPANIES HOUSE

North West Taxi Engineering Limited

Contents of the Abbreviated Accounts  
for the Year Ended 31 July 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

North West Taxi Engineering Limited

Company Information  
for the Year Ended 31 July 2012

**DIRECTOR:**

Mrs P Walden

**SECRETARY.**

Mrs P Walden

**REGISTERED OFFICE:**

12 Carisle Road  
Colindale  
London  
NW9 0HD

**REGISTERED NUMBER:**

04470125 (England and Wales)

**North West Taxi Engineering Limited (Registered number 04470125)**

**Abbreviated Balance Sheet**

**31 July 2012**

	Notes	31 7 12 £	31 7 11 £
<b>FIXED ASSETS</b>			
Intangible assets	2	3,000	6,000
Tangible assets	3	<u>11,422</u>	<u>12,438</u>
		14,422	18,438
<b>CURRENT ASSETS</b>			
Stocks		31,376	31,376
Debtors		88,784	120,498
Cash in hand		<u>414</u>	<u>385</u>
		120,574	152,259
<b>CREDITORS</b>			
Amounts falling due within one year		<u>228,402</u>	<u>313,605</u>
<b>NET CURRENT LIABILITIES</b>		(107,828)	(161,346)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(93,406)</u>	<u>(142,908)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Profit and loss account		<u>(93,408)</u>	<u>(142,910)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(93,406)</u>	<u>(142,908)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30 April 2013 and were signed on its behalf by

Mrs P Walden - Director



The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2012

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- 20% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2011 and 31 July 2012	<u>30,000</u>
<b>AMORTISATION</b>	
At 1 August 2011	24,000
Amortisation for year	<u>3,000</u>
At 31 July 2012	<u>27,000</u>
<b>NET BOOK VALUE</b>	
At 31 July 2012	<u>3,000</u>
At 31 July 2011	<u>6 000</u>

North West Taxi Engineering Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 July 2012

3 **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2011	77,715
Additions	<u>2,792</u>
At 31 July 2012	<u>80,507</u>
<b>DEPRECIATION</b>	
At 1 August 2011	65,277
Charge for year	<u>3,808</u>
At 31 July 2012	<u>69,085</u>
<b>NET BOOK VALUE</b>	
At 31 July 2012	<u>11,422</u>
At 31 July 2011	<u>12,438</u>

4 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	31 7 12 £	31 7 11 £
2	Ordinary		<u>2</u>	<u>2</u>

5 **ULTIMATE CONTROLLING PARTY**

The controlling party is Mrs P Walden

The company is under the control of its director and shareholder, Mrs P Walden