

**ABACUS COMMERCIAL MANAGEMENT SERVICES LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 JUNE 2011**

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**ABACUS COMMERCIAL MANAGEMENT SERVICES LIMITED****BALANCE SHEET  
AS AT 30 JUNE 2011**

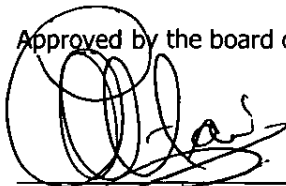
	Notes	2011	2010
<b>FIXED ASSETS</b>	2		
Tangible assets		128	602
		<u>128</u>	<u>602</u>
<b>CURRENT ASSETS</b>			
Debtors		-	1,128
Cash at bank and in hand		2,101	12,349
		<u>2,101</u>	<u>13,477</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<u>(11,848)</u>	<u>(12,932)</u>
<b>NET CURRENT (LIABILITIES) / ASSETS</b>		<u>(9,747)</u>	<u>545</u>
<b>TOTAL ASSETS LESS CURRENT</b>		<u>(9,619)</u>	<u>1,147</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		-	(126)
<b>NET (LIABILITIES) / ASSETS</b>		<u><u>(£9,619)</u></u>	<u><u>£1,021</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		(9,719)	921
<b>SHAREHOLDERS FUNDS</b>		<u><u>(£9,619)</u></u>	<u><u>£1,021</u></u>

For the year ended 30 June 2011 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies and no members have deposited a notice under Section 476 requiring an audit

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the board of directors on 12 March 2012 and signed on its behalf by:-



C M K Harbord  
Director

The accompanying notes form an integral part of these abbreviated financial statements

## ABACUS COMMERCIAL MANAGEMENT SERVICES LIMITED

### NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2011

#### 1 Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards. The principal accounting policies are as follows -

##### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Turnover

Turnover comprises the amounts receivable for supplies of goods and services, excluding VAT and net of trade discounts.

##### Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land and after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment	15% reducing balance basis
Computer equipment	33% straight line basis

##### Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

#### 2 Fixed assets

	<u>Tangible Assets</u>	<u>Total</u>
<u>Cost</u>		
At 1 July 2010 and at 30 June 2011	<u>1,619</u>	<u>1,619</u>
<u>Depreciation / amortisation :</u>		
At 1 July 2010	1,017	1,017
Charge for the year	<u>474</u>	<u>474</u>
At 30 June 2011	<u>1,491</u>	<u>1,491</u>
<u>Net book value .</u>		
As at 30 June 2011	<u>£128</u>	<u>£128</u>
As at 30 June 2010	<u>£602</u>	<u>£602</u>

**ABACUS COMMERCIAL MANAGEMENT SERVICES LIMITED**  
**NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2011**

**3 Share capital**

	<b>2011</b>	<b>2010</b>
<u>Allotted, called up and fully paid:</u>		
100 ordinary shares of £1.00 each	100	100
	<u>£100</u>	<u>£100</u>

**4 Controlling party**

Mr C M K Harbord and Mrs P Harbord, the directors of the company, had control of the company as a result of controlling, directly or indirectly, 100% of the issued share capital of the company