

**COMPANY LIMITED BY SHARES**  
**WRITTEN RESOLUTION OF THE SOLE SHAREHOLDER**  
**OF**  
**LONDON & REGIONAL HOTEL HOLDINGS LIMITED**  
**(THE "COMPANY")**

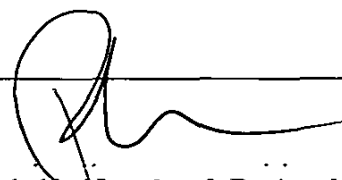
CIRCULATION DATE.....<sup>27</sup>.....MARCH 2012

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the director of the Company proposes that the following resolution is passed as a special resolution (the "**Resolution**"):

**1 SPECIAL RESOLUTION**

That having received a copy of the solvency statement signed by the sole director of the Company dated <sup>27</sup> March 2012, a copy of which is attached to this written resolution, the issued share capital of the Company be reduced from £13,156,464 00 to £1 00 by cancelling and extinguishing 13,156,463 of the issued ordinary shares of £1 00 each in the Company, each of which is fully paid up

I, being the sole holder of all of the issued ordinary shares of £1 each in the capital of the Company and entitled to vote on the Resolution on the Circulation Date, hereby irrevocably approve and agree to the Resolution

Signed for and on behalf of	 <b>London &amp; Regional Dormant Holdings Limited</b>
Name	<b>R.J. LIVINGSTONE</b>
Position	<b>DIRECTOR</b>
Date	<b>27.3.12</b>

WEDNESDAY



\*Q163TS69\*  
QIQ 04/04/2012 #45  
COMPANIES HOUSE