

**Unaudited Financial Statements**  
**for the Year Ended 30 June 2020**  
**for**  
**Medevent Limited**

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for the Year Ended 30 June 2020**

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**Medevent Limited**  
**Company Information**  
**for the Year Ended 30 June 2020**

**DIRECTORS:** Mrs D M Rattigan  
M J Wood  
Ms H Powney

**SECRETARY:** Mrs D M Rattigan

**REGISTERED OFFICE:** Wellfield House  
33 New Hey Road  
Huddersfield  
West Yorkshire  
HD3 4AL

**REGISTERED NUMBER:** 04468767 (England and Wales)

**ACCOUNTANTS:** Stirk Lambert & Co  
Chartered Accountants  
Russell Chambers  
61a North Street  
Keighley  
West Yorkshire  
BD21 3DS

**Medevent Limited (Registered number: 04468767)**

**Statement of Financial Position  
30 June 2020**

	Notes	30.6.20 £	30.6.19 £
<b>FIXED ASSETS</b>			
Tangible assets	5	66,884	80,397
<b>CURRENT ASSETS</b>			
Stocks		3,000	4,000
Debtors	6	37,590	77,798
Cash at bank and in hand		68,692	22,814
		<u>109,282</u>	<u>104,612</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(85,886)</u>	<u>(99,760)</u>
<b>NET CURRENT ASSETS</b>		<u>23,396</u>	<u>4,852</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		90,280	85,249
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(4,674)	(8,896)
<b>PROVISIONS FOR LIABILITIES</b>	9	<u>(2,707)</u>	<u>(988)</u>
<b>NET ASSETS</b>		<u>82,899</u>	<u>75,365</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,333	1,333
Share premium		63,774	63,774
Capital redemption reserve		333	333
Retained earnings		17,459	9,925
<b>SHAREHOLDERS' FUNDS</b>		<u>82,899</u>	<u>75,365</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The notes form part of these financial statements

**Medevent Limited (Registered number: 04468767)**

**Statement of Financial Position - continued**  
**30 June 2020**

The financial statements were approved by the Board of Directors and authorised for issue on 19 October 2020 and were signed on its behalf by:

M J Wood - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 30 June 2020**

**1. STATUTORY INFORMATION**

Medevent Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the amounts received or receivable for goods and services provided to customers, excluding VAT.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 15% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2020

3. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2019 - 11 ) .

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 July 2019	2,946	26,215	100,281
Additions	-	-	-
Disposals	-	-	-
At 30 June 2020	<u>2,946</u>	<u>26,215</u>	<u>100,281</u>
<b>DEPRECIATION</b>			
At 1 July 2019	2,001	24,899	73,593
Charge for year	142	329	4,003
Eliminated on disposal	-	-	-
At 30 June 2020	<u>2,143</u>	<u>25,228</u>	<u>77,596</u>
<b>NET BOOK VALUE</b>			
At 30 June 2020	<u>803</u>	<u>987</u>	<u>22,685</u>
At 30 June 2019	<u>945</u>	<u>1,316</u>	<u>26,688</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2020

5. **TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 July 2019	146,007	10,303	285,752
Additions	24,000	-	24,000
Disposals	(59,749)	-	(59,749)
At 30 June 2020	<u>110,258</u>	<u>10,303</u>	<u>250,003</u>
<b>DEPRECIATION</b>			
At 1 July 2019	95,584	9,278	205,355
Charge for year	13,879	255	18,608
Eliminated on disposal	(40,844)	-	(40,844)
At 30 June 2020	<u>68,619</u>	<u>9,533</u>	<u>183,119</u>
<b>NET BOOK VALUE</b>			
At 30 June 2020	<u>41,639</u>	<u>770</u>	<u>66,884</u>
At 30 June 2019	<u>50,423</u>	<u>1,025</u>	<u>80,397</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 July 2019	121,057
Transfer to ownership	(101,855)
At 30 June 2020	<u>19,202</u>
<b>DEPRECIATION</b>	
At 1 July 2019	75,392
Charge for year	2,700
Transfer to ownership	(66,991)
At 30 June 2020	<u>11,101</u>
<b>NET BOOK VALUE</b>	
At 30 June 2020	<u>8,101</u>
At 30 June 2019	<u>45,665</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20 £	30.6.19 £
Trade debtors	23,000	44,784
Other debtors	<u>14,590</u>	<u>33,014</u>
	<u>37,590</u>	<u>77,798</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 June 2020

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20	30.6.19
	£	£
Bank loans and overdrafts	50,000	-
Hire purchase contracts	4,222	40,082
Trade creditors	4,041	9,211
Tax	19,595	27,908
Social security and other taxes	594	779
VAT	3,692	1,657
Directors' current accounts	1,524	17,525
Accrued expenses & prepaid income	<u>2,218</u>	<u>2,598</u>
	<u>85,886</u>	<u>99,760</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.20	30.6.19
	£	£
Hire purchase contracts	<u>4,674</u>	<u>8,896</u>

9. **PROVISIONS FOR LIABILITIES**

	30.6.20	30.6.19
	£	£
Deferred tax	<u>2,707</u>	<u>988</u>
		Deferred tax
		£
Balance at 1 July 2019		988
Provided during year		<u>1,719</u>
Balance at 30 June 2020		<u>2,707</u>

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Medevent Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Medevent Limited for the year ended 30 June 2020 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Medevent Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Medevent Limited and state those matters that we have agreed to state to the Board of Directors of Medevent Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Medevent Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Medevent Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Medevent Limited. You consider that Medevent Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Medevent Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stirk Lambert & Co  
Chartered Accountants  
Russell Chambers  
61a North Street  
Keighley  
West Yorkshire  
BD21 3DS

19 October 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.