

REGISTERED NUMBER: 04468767 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 June 2017
for
Medevent Limited

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for the Year Ended 30 June 2017**

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Medevent Limited
Company Information
for the Year Ended 30 June 2017

DIRECTORS:

M Rattigan
Mrs D M Rattigan
M J Wood
Ms H Powney

SECRETARY:

Mrs D M Rattigan

REGISTERED OFFICE:

Wellfield House
33 New Hey Road
Huddersfield
West Yorkshire
HD3 4AL

REGISTERED NUMBER:

04468767 (England and Wales)

ACCOUNTANTS:

Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

Medevent Limited (Registered number: 04468767)

**Balance Sheet
30 June 2017**

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	5		112,319		113,810
CURRENT ASSETS					
Stocks		3,950		3,867	
Debtors	6	103,212		107,660	
Cash at bank and in hand		<u>10,048</u>		<u>25,829</u>	
		117,210		137,356	
CREDITORS					
Amounts falling due within one year	7	<u>94,650</u>		<u>111,748</u>	
NET CURRENT ASSETS			<u>22,560</u>		<u>25,608</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			134,879		139,418
CREDITORS					
Amounts falling due after more than one year	8		(57,777)		(56,850)
PROVISIONS FOR LIABILITIES			<u>(4,533)</u>		<u>(8,520)</u>
NET ASSETS			<u>72,569</u>		<u>74,048</u>
CAPITAL AND RESERVES					
Called up share capital			1,333		1,333
Share premium			63,774		63,774
Capital redemption reserve			333		333
Retained earnings			<u>7,129</u>		<u>8,608</u>
SHAREHOLDERS' FUNDS			<u>72,569</u>		<u>74,048</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The notes form part of these financial statements

Medevent Limited (Registered number: 04468767)

Balance Sheet - continued
30 June 2017

The financial statements were approved by the Board of Directors on 20 November 2017 and were signed on its behalf by:

M Rattigan - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 June 2017**

1. STATUTORY INFORMATION

Medevent Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

These financial statements for the year ended 30th June 2017 are the first financial statements that comply with FRS102. The date of transition is 1st July 2015. The transition to FRS102 has not resulted in any changes to accounting policies, therefore there has been no impact on the opening equity and profit for the comparative period.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amounts received or receivable for goods and services provided to customers, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 15% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2016 - 11).

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 July 2016	2,946	26,215	100,281
At 30 June 2017	2,946	26,215	100,281
DEPRECIATION			
At 1 July 2016	1,408	23,095	56,824
Charge for year	231	780	6,519
At 30 June 2017	1,639	23,875	63,343
NET BOOK VALUE			
At 30 June 2017	1,307	2,340	36,938
At 30 June 2016	1,538	3,120	43,457

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

5. **TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2016	96,855	9,908	236,205
Additions	29,950	-	29,950
At 30 June 2017	<u>126,805</u>	<u>9,908</u>	<u>266,155</u>
DEPRECIATION			
At 1 July 2016	32,886	8,182	122,395
Charge for year	23,479	432	31,441
At 30 June 2017	<u>56,365</u>	<u>8,614</u>	<u>153,836</u>
NET BOOK VALUE			
At 30 June 2017	<u>70,440</u>	<u>1,294</u>	<u>112,319</u>
At 30 June 2016	<u>63,969</u>	<u>1,726</u>	<u>113,810</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 July 2016	76,855
Additions	25,000
At 30 June 2017	<u>101,855</u>
DEPRECIATION	
At 1 July 2016	19,214
Charge for year	20,660
At 30 June 2017	<u>39,874</u>
NET BOOK VALUE	
At 30 June 2017	<u>61,981</u>
At 30 June 2016	<u>57,641</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Trade debtors	56,443	60,891
Other debtors	46,769	46,769
	<u>103,212</u>	<u>107,660</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17	30.6.16
	£	£
Hire purchase contracts	21,034	14,138
Trade creditors	8,957	13,828
Tax	46,578	48,300
Social security and other taxes	590	1,077
VAT	4,867	24,507
Directors' current accounts	10,525	7,525
Accrued expenses & prepaid income	2,099	2,373
	<u>94,650</u>	<u>111,748</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.17	30.6.16
	£	£
Hire purchase contracts	<u>57,777</u>	<u>56,850</u>

9. **ULTIMATE CONTROLLING PARTY**

The directors control the company by virtue of their majority shareholding.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Medevent Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Medevent Limited for the year ended 30 June 2017 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Medevent Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Medevent Limited and state those matters that we have agreed to state to the Board of Directors of Medevent Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Medevent Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Medevent Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Medevent Limited. You consider that Medevent Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Medevent Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

20 November 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.