

**ACRE 593 LIMITED**  
**(TRADING AS PEOPLE)**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 MARCH 2014**



**ACRE 593 LIMITED**  
**(TRADING AS PEOPLE)**  
**ABBREVIATED BALANCE SHEET**

**AS AT 31 MARCH 2014**


|   | Notes | 2014<br>£       | £          | 2013<br>£       | £          |
|---|-------|-----------------|------------|-----------------|------------|
| <b>Fixed assets</b>                                   |       |                 |            |                 |            |
| Tangible assets                                       | 2     |                 | 1,313      |                 | 409        |
| <b>Current assets</b>                                 |       |                 |            |                 |            |
| Debtors   |       | 15,224          |            | 24,248          |            |
|   |       | <u>15,224</u>   |            | <u>24,248</u>   |            |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(16,128)</u> |            | <u>(24,365)</u> |            |
| <b>Net current liabilities</b>                        |       |                 | (904)      |                 | (117)      |
| <b>Total assets less current liabilities</b>          |       |                 | <u>409</u> |                 | <u>292</u> |
| <b>Capital and reserves</b>                           |       |                 |            |                 |            |
| Called up share capital                               | 3     |                 | 100        |                 | 100        |
| Profit and loss account                               |       |                 | <u>309</u> |                 | <u>192</u> |
| <b>Shareholders' funds</b>                            |       |                 | <u>409</u> |                 | <u>292</u> |

For the financial period ended 31 March 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and if its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 18.7.2014

  
A. W. Harrison  
Director

**ACRE 593 LIMITED**  
**(TRADING AS PEOPLE)**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 MARCH 2014**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and on going concern basis the validity of which is dependent on the continued support of the directors.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**1.2 Revenue recognition**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                |                   |
|--------------------------------|-------------------|
| Fixtures, fittings & equipment | 25% straight line |
|--------------------------------|-------------------|

**1.4 Deferred taxation**

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

**2 Fixed assets**

**Tangible assets**

|                       | £      |
|-----------------------|--------|
| <b>Cost</b>           |        |
| At 1 July 2013        | 20,416 |
| Additions             | 1,302  |
|                       | <hr/>  |
| At 31 March 2014      | 21,718 |
|                       | <hr/>  |
| <b>Depreciation</b>   |        |
| At 1 July 2013        | 20,007 |
| Charge for the period | 398    |
|                       | <hr/>  |
| At 31 March 2014      | 20,405 |
|                       | <hr/>  |
| <b>Net book value</b> |        |
| At 31 March 2014      | 1,313  |
|                       | <hr/>  |
| At 30 June 2013       | 409    |
|                       | <hr/>  |

**ACRE 593 LIMITED**  
**(TRADING AS PEOPLE)**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
***FOR THE PERIOD ENDED 31 MARCH 2014***

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|          |   |                   |                   |
|----------|---|-------------------|-------------------|
| <b>3</b> | <b>Share capital</b>                      | <b>2014</b>       | <b>2013</b>       |
|          |   | <b>£</b>          | <b>£</b>          |
|          | <b>Allotted, called up and fully paid</b> |                   |                   |
|          | 100 Ordinary shares of £1 each            | 100               | 100               |
|          |   | <u>          </u> | <u>          </u> |