

Company Registration No. 04468215 (England and Wales)

**ABLAZE GREEN ENERGY SOLUTIONS LTD**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 JUNE 2017**

PAGES FOR FILING WITH REGISTRAR

Abbey House  
Hickleys Court  
South Street  
Farnham  
Surrey  
GU9 7QQ

**ABLAZE GREEN ENERGY SOLUTIONS LTD**

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**ABLAZE GREEN ENERGY SOLUTIONS LTD**

**COMPANY INFORMATION**

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<b>Directors</b>	Mr S. P. Rose Mr F. N. M. Leray	(Appointed 1 October 2017)
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<b>Company number</b>	04468215
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<b>Registered office</b>	1 Woodend Road Deepcut Camberley Surrey GU16 6QH
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<b>Accountants</b>	Taylorcocks Farnham Abbey House Hickleys Court South Street Farnham Surrey GU9 7QQ
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**ABLAZE GREEN ENERGY SOLUTIONS LTD**

**BALANCE SHEET**

**AS AT 30 JUNE 2017**

		2017	2016
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	3	25,431	33,907
<b>Current assets</b>			
Stocks		15,500	15,500
Debtors	4	228,806	400,400
Cash at bank and in hand		-	17,932
		<u>244,306</u>	<u>433,832</u>
<b>Creditors: amounts falling due within one year</b>	5	<u>(192,387)</u>	<u>(386,721)</u>
<b>Net current assets</b>		51,919	47,111
<b>Total assets less current liabilities</b>		<u>77,350</u>	<u>81,018</u>
<b>Provisions for liabilities</b>		<u>1,727</u>	<u>723</u>
<b>Net assets</b>		<u>79,077</u>	<u>81,741</u>
<b>Capital and reserves</b>			
Called up share capital	6	100	100
Profit and loss reserves		<u>78,977</u>	<u>81,641</u>
<b>Total equity</b>		<u>79,077</u>	<u>81,741</u>

**ABLAZE GREEN ENERGY SOLUTIONS LTD**

**BALANCE SHEET (CONTINUED)**

**AS AT 30 JUNE 2017**

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The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 28 March 2018 and are signed on its behalf by:

Mr S. P. Rose  
**Director**

**Company Registration No. 04468215**

The notes on pages 4 to 9 form part of these financial statements

**ABLAZE GREEN ENERGY SOLUTIONS LTD**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2017**

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**1 Accounting policies**

**Company information**

Ablaze Green Energy Solutions Ltd (04468215) is a private company limited by shares incorporated in England and Wales. The registered office is 1 Woodend Road, Deepcut, Camberley, Surrey, GU16 6QH.

**1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 30 June 2017 are the first financial statements of Ablaze Green Energy Solutions Ltd prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 July 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

**1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

**1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

**ABLAZE GREEN ENERGY SOLUTIONS LTD**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2017**

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**1 Accounting policies (Continued)**

**1.4 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

**1.5 Cash at bank and in hand**

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.6 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Classification of financial liabilities***

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**ABLAZE GREEN ENERGY SOLUTIONS LTD**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2017**

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**1 Accounting policies**

**(Continued)**

***Basic financial liabilities***

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

**1.7 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

**1.8 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

***Current tax***

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

***Deferred tax***

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**1.9 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.



**ABLAZE GREEN ENERGY SOLUTIONS LTD****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 JUNE 2017****1 Accounting policies****(Continued)****1.10 Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to the profit and loss account so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was 1 (2016 - 2).

**3 Tangible fixed assets**

	Equipment £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 July 2016 and 30 June 2017	4,500	51,995	56,495
<b>Depreciation and impairment</b>			
At 1 July 2016	3,199	19,388	22,587
Depreciation charged in the year	325	8,152	8,477
At 30 June 2017	3,524	27,540	31,064
<b>Carrying amount</b>			
At 30 June 2017	976	24,455	25,431
At 30 June 2016	1,300	32,607	33,907

**ABLAZE GREEN ENERGY SOLUTIONS LTD**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2017**

**4 Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	227,506	397,835
Other debtors	1,300	2,565
	<u>228,806</u>	<u>400,400</u>

**5 Creditors: amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	10,977	-
Obligations under hire purchase agreements	-	1,349
Trade creditors	70,246	179,376
Corporation tax	10,118	13,957
Other taxation and social security	22,135	32,538
Other creditors	73,001	158,001
Accruals and deferred income	5,910	1,500
	<u>192,387</u>	<u>386,721</u>

**6 Called up share capital**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
45 Ordinary A shares of £1 each	45	50
5 Ordinary B shares of £1 each	5	25
5 Ordinary C shares of £1 each	5	25
45 Ordinary D shares of £1 each	45	-
	<u>100</u>	<u>100</u>

During the year 5 Ordinary A shares, 20 Ordinary B shares and 20 Ordinary C shares were re-designated as Ordinary D shares.

**ABLAZE GREEN ENERGY SOLUTIONS LTD****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 JUNE 2017****7 Related party transactions****Transactions with related parties**

During the year the company entered into the following transactions with related parties:

	<b>Sale of goods</b>		<b>Purchase of goods</b>	
	<b>2017</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Other related parties	3,895	9,094	29,624	38,832
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

The following amounts were outstanding at the reporting end date:

<b>Amounts owed to related parties</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other related parties	41,703	27,720
	<u>          </u>	<u>          </u>

**8 Directors' transactions**

Dividends totalling £38,353 (2016 - £35,403) were paid in the year in respect of shares held by the company's directors.

The directors maintain a loan account with the company. At the balance sheet date, the company owed the directors £73,001 (2016 - £158,001).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.