

REGISTERED NUMBER: 04468128 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Suplex UK Limited

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for the Year Ended 31 December 2016

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Suplex UK Limited

Company Information  
for the Year Ended 31 December 2016

**DIRECTOR:**

Mrs K Graham

**REGISTERED OFFICE:**

Unit 'e' Vector 31  
1 Waleswood Way  
Sheffield  
S26 5NU

**REGISTERED NUMBER:**

04468128 (England and Wales)

**ACCOUNTANTS:**

Rains and Co Ltd  
P O Box 5047  
Sheffield  
South Yorkshire  
S6 9GJ

**Balance Sheet**  
**31 December 2016**

	Notes	31.12.16 £	£	31.12.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		31,530		42,596
<b>CURRENT ASSETS</b>					
Stocks		648,017		546,273	
Debtors	4	448,377		626,443	
Cash at bank and in hand		124,779		130,162	
		<u>1,221,173</u>		<u>1,302,878</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>546,246</u>		<u>245,442</u>	
<b>NET CURRENT ASSETS</b>			<u>674,927</u>		<u>1,057,436</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			706,457		1,100,032
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<u>3,298,116</u>		<u>3,378,267</u>
<b>NET LIABILITIES</b>			<u>(2,591,659)</u>		<u>(2,278,235)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>(2,591,661)</u>		<u>(2,278,237)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(2,591,659)</u>		<u>(2,278,235)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued  
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 February 2018 and were signed by:

Mrs K Graham - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2016

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 .

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2016**

**3. TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 January 2016	9,174	116,557	5,773
Additions	-	299	-
Disposals	-	(417)	-
At 31 December 2016	<u>9,174</u>	<u>116,439</u>	<u>5,773</u>
<b>DEPRECIATION</b>			
At 1 January 2016	7,265	91,949	4,257
Charge for year	477	6,123	379
Eliminated on disposal	-	-	-
At 31 December 2016	<u>7,742</u>	<u>98,072</u>	<u>4,636</u>
<b>NET BOOK VALUE</b>			
At 31 December 2016	<u>1,432</u>	<u>18,367</u>	<u>1,137</u>
At 31 December 2015	<u>1,909</u>	<u>24,608</u>	<u>1,516</u>
		Computer and Photographic Equ ipment £	Totals £
<b>COST</b>	Motor vehicles £		
At 1 January 2016	20,745	17,556	169,805
Additions	-	10,188	10,487
Disposals	(20,745)	-	(21,162)
At 31 December 2016	<u>-</u>	<u>27,744</u>	<u>159,130</u>
<b>DEPRECIATION</b>			
At 1 January 2016	10,119	13,619	127,209
Charge for year	-	3,531	10,510
Eliminated on disposal	(10,119)	-	(10,119)
At 31 December 2016	<u>-</u>	<u>17,150</u>	<u>127,600</u>
<b>NET BOOK VALUE</b>			
At 31 December 2016	<u>-</u>	<u>10,594</u>	<u>31,530</u>
At 31 December 2015	<u>10,626</u>	<u>3,937</u>	<u>42,596</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Trade debtors	431,744	592,327
Amounts owed by parent	4,001	4,001
Prepayments and accrued income	12,632	28,428
Accruals	-	1,687
	<u>448,377</u>	<u>626,443</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Hire purchase contracts	-	4,248
Trade creditors	425,079	93,605
Social security and other taxes	5,280	6,326
Pension Control	874	524
VAT	76,361	97,267
Accrued expenses	38,652	43,472
	<u>546,246</u>	<u>245,442</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.16	31.12.15
	£	£
Hire purchase contracts	-	2,411
Trade creditors	-	106,301
Amounts owed to Parent	3,298,116	3,269,555
	<u>3,298,116</u>	<u>3,378,267</u>

7. **RELATED PARTY TRANSACTIONS**

The company made sales to Suplex GmbH totalling £0 in the year ( £4,001- 2015).

During the year the company purchased stock from Suplex GmbH totalling £1,110,836 (£1,546,496 - 2015) , and received credits totalling £247,694 and at the year end an amount of £3,298,116 ( £3,269,554 - 2015) was outstanding.

The amount owed for stock is not repayable until the company's own cash flow permits such payments to be made. This is expected to be more than 12 months from the date of this balance sheet.



**8. CONTROL**

The company is controlled by Suplex GmbH, a company registered in Germany. This company is under the control of Mrs K Graham, by virtue of her 80% interest in the issued share capital.

The parent company of the smallest and largest group of undertakings of which the company is a member and which prepares consolidated accounts is Suplex GmbH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.