

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Suplex UK Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Suplex UK Limited

Company Information
for the Year Ended 31 December 2015

DIRECTOR:

Mrs K Graham

REGISTERED OFFICE:

Unit 'e' Vector 31
1 Waleswood Way
Sheffield
S26 5NU

REGISTERED NUMBER:

04468128 (England and Wales)

ACCOUNTANTS:

Rains and Co Ltd
P O Box 5047
Sheffield
South Yorkshire
S6 9GJ

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		42,596		55,417
CURRENT ASSETS					
Stocks		546,273		438,047	
Debtors		626,443		384,470	
Cash at bank and in hand		130,162		92,735	
		<u>1,302,878</u>		<u>915,252</u>	
CREDITORS					
Amounts falling due within one year		<u>245,442</u>		<u>173,190</u>	
NET CURRENT ASSETS			<u>1,057,436</u>		<u>742,062</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,100,032		797,479
CREDITORS					
Amounts falling due after more than one year			<u>3,378,267</u>		<u>2,973,715</u>
NET LIABILITIES			<u>(2,278,235)</u>		<u>(2,176,236)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(2,278,237)</u>		<u>(2,176,238)</u>
SHAREHOLDERS' FUNDS			<u>(2,278,235)</u>		<u>(2,176,236)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Suplex UK Limited (Registered number: 04468128)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 December 2016 and were signed by:

Mrs K Graham - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	168,555
Additions	1,250
At 31 December 2015	<u>169,805</u>
DEPRECIATION	
At 1 January 2015	113,138
Charge for year	14,071
At 31 December 2015	<u>127,209</u>
NET BOOK VALUE	
At 31 December 2015	<u>42,596</u>
At 31 December 2014	<u>55,417</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
2	Ordinary Shares	£1	<u>2</u>	<u>2</u>

4. RELATED PARTY TRANSACTIONS

The company made sales to Suplex Gmbh totalling £0 in the year (£4,001- 2014).

During the year the company purchased stock from Suplex Gmbh totalling £1,546,496 (£936,162 - 2014) , at the year end an amount of £3,269,554 (£2,854,252 - 2014) was outstanding.

The amount owed for stock is not repayable until the company's own cash flow permits such payments to be made. This is expected to be more than 12 months from the date of this balance sheet.

5. CONTROL

The company is controlled by Suplex Gmbh, a company registered in Germany. This company is under the control of Mrs K Graham, by virtue of her 80% interest in the issued share capital.

The parent company of the smallest and largest group of undertakings of which the company is a member and which prepares consolidated accounts is Suplex Gmbh.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.