

**Registered Number 04468124**

**ABZ TRADING LIMITED**

**Abbreviated Accounts**

**31 August 2010**

## Balance Sheet as at 31 August 2010

	Notes	2010	2009
		£	£
<b>Fixed assets</b>			
Intangible	2	300,000	
Tangible	3	<u>877,261</u>	<u>32,806</u>
Total fixed assets		1,177,261	32,806
<b>Current assets</b>			
Stocks		785,955	689,616
Debtors		3,023	448
Cash at bank and in hand		4,465	68,091
Total current assets		<u>793,443</u>	<u>758,155</u>
<b>Creditors: amounts falling due within one year</b>		(327,579)	(238,890)
<b>Net current assets</b>		465,864	519,265
<b>Total assets less current liabilities</b>		<u>1,643,125</u>	<u>552,071</u>
<b>Creditors: amounts falling due after one year</b>		(1,544,299)	(471,540)
<b>Total net Assets (liabilities)</b>		98,826	80,531
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		<u>98,726</u>	<u>80,431</u>
<b>Shareholders funds</b>		<u>98,826</u>	<u>80,531</u>

- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 May 2011

And signed on their behalf by:

**Asif Karim Gaya, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 August  
2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the total value of sales by the company, net of value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings                      20.00% Straight Line

Motor Van                                      20.00% Straight Line

2 **Intangible fixed assets**

Cost Or Valuation	£
Additions	300,000
At 31 August 2010	<u>300,000</u>

Depreciation	
At 31 August 2009	0
Charge for year	0
At 31 August 2010	<u>0</u>

Net Book Value	
At 31 August 2010	<u>300,000</u>

3 **Tangible fixed assets**

Cost	£
At 31 August 2009	79,555
additions	854,598
disposals	
revaluations	
transfers	
At 31 August 2010	<u>934,153</u>

Depreciation	
At 31 August 2009	46,749
Charge for year	10,143
on disposals	<u>          </u>

At 31 August 2010	<u>56,892</u>
Net Book Value	
At 31 August 2009	32,806
At 31 August 2010	<u>877,261</u>
<b>4 Share capital</b>	

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100