

AWARE PROMOTIONAL MERCHANDISE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

AWARE PROMOTIONAL MERCHANDISE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	2,457	730
Current assets			
Debtors	5	7,116	77,488
Cash at bank and in hand		44,730	13,601
		<u>51,846</u>	<u>91,089</u>
Creditors: amounts falling due within one year	6	(23,127)	(53,767)
Net current assets		<u>28,719</u>	<u>37,322</u>
Net assets		<u>31,176</u>	<u>38,052</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		31,174	38,050
Shareholders' funds		<u>31,176</u>	<u>38,052</u>

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 10 March 2021 and were signed on its behalf by

Mrs S Vincent
Director

Company Registration No. 04467937

AWARE PROMOTIONAL MERCHANDISE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

1 Statutory information

Aware Promotional Merchandise Limited is a private company, limited by shares, registered in England and Wales, registration number 04467937. The registered office is The Pavilion, Kingfisher Way, Huntingdon, Cambridgeshire, PE29 6FN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% straight line
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Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

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4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 July 2019	14,328
Additions	2,224
At 30 June 2020	16,552
Depreciation	
At 1 July 2019	13,598
Charge for the year	497
At 30 June 2020	14,095
Net book value	
At 30 June 2020	2,457
At 30 June 2019	730

5 Debtors: amounts falling due within one year

	2020 £	2019 £
Trade debtors	3,193	76,601
Other debtors	3,923	887
	7,116	77,488

6 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	-	28,817
Taxes and social security	12,017	18,352
Other creditors	7,831	6,598
Deferred income	3,279	-
	23,127	53,767

7 Average number of employees

During the year the average number of employees was 2 (2019: 2).

