Aware Promotional Merchandise Ltd

Abbreviated Accounts

30 June 2005



Aware Promotional Merchandise Ltd Abbreviated Balance Sheet As at 30 June 2005

	Notes		2005 £		2004 £
Fixed assets			~		~
Tangible assets	2		2,127		2,338
Current assets					
Stocks		3,747		2,484	
Debtors		68,130		30,265	
Cash at bank and in hand		18,309		40,161	
		90,186		72,910	
Creditors: amounts falling	due				
within one year		(91,289)		(84,014)	
Net current liabilities			(1,103)		(11,104)
Total assets less current liabilities		-	1,024	<u></u> .	(8,766)
Provisions for liabilities an charges	d		(118)		1,817
Net assets/(liabilities)		-	906		(6,949)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			904		(6,951)
Shareholders' funds		-	906		(6,949)
		-			``

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

S.Vincent Director

Approved by the board on 30th September 2005

Aware Promotional Merchandise Ltd Notes to the Abbreviated Accounts for the year ended 30 June 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2	Tangible fixed assets	£	
	Cost		
	At 1 July 2004	3,951	
	Additions	1,035	
	At 30 June 2005	4,986	
	Depreciation		
	At 1 July 2004	1,613	
	Charge for the year	1,246	
	At 30 June 2005	2,859	
	Net book value		
	At 30 June 2005	2,127	
	At 30 June 2004	2,338	
3	Share capital	2005 £	2004 £
	Authorised:		
	Ordinary shares of $£0.01$ p each	10,000_	_ 100

Aware Promotional Merchandise Ltd Notes to the Abbreviated Accounts for the year ended 30 June 2005

	2005	2004	2005	2004
	No	No	£	£
Allotted, called up and fully paid:			*	
Ordinary shares of £0.01p each	200	2	2	2