

Registered Number 04467769

Abus Limited

Abbreviated Accounts

31 May 2012

Abus Limited

Registered Number 04467769

Company Information

Registered Office:

104 Winchester Road
Brislington
Bristol
BS4 3NL

Abus Limited

Registered Number 04467769

Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	12,000	16,000
Tangible	3	514,214	596,673
		<u>526,214</u>	<u>612,673</u>
Current assets			
Debtors		86,014	110,294
Total current assets		<u>86,014</u>	<u>110,294</u>
Creditors: amounts falling due within one year		(125,485)	(142,123)
Net current assets (liabilities)		(39,471)	(31,829)
Total assets less current liabilities		<u>486,743</u>	<u>580,844</u>
Creditors: amounts falling due after more than one year		(343,638)	(510,187)
Total net assets (liabilities)		<u>143,105</u>	<u>70,657</u>
Capital and reserves			
Called up share capital	4	115	115
Profit and loss account		142,990	70,542
Shareholders funds		<u>143,105</u>	<u>70,657</u>

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- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 August 2012

And signed on their behalf by:

A Peters, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Motor vehicles	10% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 June 2011	<u>20,000</u>
At 31 May 2012	<u>20,000</u>

Amortisation

At 01 June 2011	4,000
Charge for year	<u>4,000</u>
At 31 May 2012	<u>8,000</u>

Net Book Value

At 31 May 2012	12,000
At 31 May 2011	<u>16,000</u>

3 **Tangible fixed assets**

Total

Cost	£
At 01 June 2011	666,022
Additions	8,500
Disposals	- (27,324)
At 31 May 2012	- <u>647,198</u>
Depreciation	
At 01 June 2011	69,349
Charge for year	66,367
On disposals	- (2,732)
At 31 May 2012	- <u>132,984</u>
Net Book Value	
At 31 May 2012	514,214
At 31 May 2011	- <u>596,673</u>

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary A shares of £1 each	100	100
15 Ordinary B Shares shares of £1 each	15	15