

Registered Number 04467769

ABUS LTD

Abbreviated Accounts

31 May 2011

ABUS LTD

Registered Number 04467769

Balance Sheet as at 31 May 2011

	Notes	2011	
		£	£
Fixed assets			
Intangible	2	16,000	
Tangible	3	<u>596,673</u>	-
Total fixed assets		612,673	
Current assets			
Debtors		110,294	
Total current assets		<u>110,294</u>	-
Creditors: amounts falling due within one year		(131,195)	
Net current assets		(20,901)	
Total assets less current liabilities		<u>591,772</u>	-
Creditors: amounts falling due after one year		(510,187)	
Total net Assets (liabilities)		81,585	
Capital and reserves			
Called up share capital	4	115	
Profit and loss account		<u>81,470</u>	-
Shareholders funds		<u>81,585</u>	-

- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 February 2012

And signed on their behalf by:

Alan Peters, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
Additions	20,000
At 31 May 2011	<u>20,000</u>
Depreciation	
Charge for year	4,000
At 31 May 2011	<u>4,000</u>
Net Book Value	
At 31 May 2011	<u>16,000</u>

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years

3 Tangible fixed assets

Cost	£
At	
additions	666,022
disposals	
revaluations	
transfers	
At 31 May 2011	<u>666,022</u>
Depreciation	
At	
Charge for year	69,349
on disposals	<u> </u>

At 31 May 2011	<u>69,349</u>
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Net Book Value

At

At 31 May 2011	<u>596,673</u>
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4 **Share capital**

2011

£

Authorised share capital:

Allotted, called up and fully paid:

100 A Ordinary of £1.00 each

100

15 B Ordinary of £1.00 each

15

4 **Hire purchase and leasing
commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.