

REGISTERED NUMBER: 04467593 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2010
FOR
MA ASSOCIATES WORLDWIDE LTD**

Cannon Moorcroft Ltd
3 Manor Courtyard
Hughenden Avenue
High Wycombe
Buckinghamshire
HP13 5RE

THURSDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 30 JUNE 2010**

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MA ASSOCIATES WORLDWIDE LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2010**

DIRECTORS: J R McMillan
M Farmer

SECRETARY: M Farmer

REGISTERED OFFICE: Business Design Centre
52 Upper Street
Islington
London
N1 0QH

REGISTERED NUMBER: 04467593 (England and Wales)

ACCOUNTANTS: Cannon Moorcroft Ltd
3 Manor Courtyard
Hughenden Avenue
High Wycombe
Buckinghamshire
HP13 5RE

ABBREVIATED BALANCE SHEET
30 JUNE 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	18,352	16,571
CURRENT ASSETS			
Debtors		824,770	463,485
Cash at bank and in hand		110,927	34,537
		<u>935,697</u>	<u>498,022</u>
CREDITORS			
Amounts falling due within one year	3	<u>952,125</u>	<u>490,646</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(16,428)</u>	<u>7,376</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,924	23,947
CREDITORS			
Amounts falling due after more than one year	3	-	(25,000)
PROVISIONS FOR LIABILITIES		<u>(1,076)</u>	<u>-</u>
NET ASSETS/(LIABILITIES)		<u>848</u>	<u>(1,053)</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>846</u>	<u>(1,055)</u>
SHAREHOLDERS' FUNDS		<u>848</u>	<u>(1,053)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

MA ASSOCIATES WORLDWIDE LTD (REGISTERED NUMBER: 04467593)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *29 March 2011* and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'M Farmer', followed by a horizontal line.

M Farmer - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 15% on reducing balance and Straight line over 3 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates an Employee Benefit Trust on behalf of one or more employees of the company. The cost of the contributions payable by the company are charged to the profit and loss account in the year to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2009	64,346
Additions	10,647
	<hr/>
At 30 June 2010	74,993
	<hr/>
DEPRECIATION	
At 1 July 2009	47,775
Charge for year	8,866
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At 30 June 2010	56,641
	<hr/>
NET BOOK VALUE	
At 30 June 2010	18,352
	<hr/>
At 30 June 2009	16,571
	<hr/>

3 CREDITORS

Creditors include an amount of £25,000 (2009 - £53,714) for which security has been given

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2010

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
1	Ordinary shares Class A	£1	1	1
1	Ordinary shares Class B	£1	1	1
			<u>2</u>	<u>2</u>

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 June 2010 and 30 June 2009

	2010 £	2009 £
M Farmer		
Balance outstanding at start of year	(528)	-
Amounts advanced	165,240	-
Amounts repaid	(5,448)	-
Balance outstanding at end of year	<u>159,264</u>	<u>-</u>

The loan made to the director was cleared in October 2010 by receipt of cleared funds

6 CONTROLLING INTEREST

The directors, J McMillan and M Farmer have effective control of the company by the exercise of management and a majority shareholding

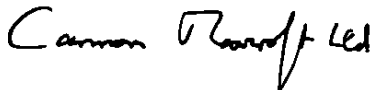
MA ASSOCIATES WORLDWIDE LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
MA ASSOCIATES WORLDWIDE LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2010 set out on pages three to nine and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Cannon Moorcroft Ltd
3 Manor Courtyard
Hughenden Avenue
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Buckinghamshire

Date 29 March 2011