

**Registered Number 04467589**

**Absolute Audio Systems Limited**

**Abbreviated Accounts**

**31 March 2012**

**Absolute Audio Systems Limited**

**Registered Number 04467589**

**Company Information**

**Registered Office:**

The Apple Barn  
Langley Park  
Sutton Road  
Maidstone  
Kent  
ME17 3NQ

**Reporting Accountants:**

Radford Morris

The Apple Barn  
Langley Park  
Sutton Road  
Maidstone  
Kent  
ME17 3NQ

Absolute Audio Systems Limited

Registered Number 04467589

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	0	49,786
		<u>0</u>	<u>49,786</u>
<b>Current assets</b>			
Debtors		81,036	119,665
Cash at bank and in hand		0	58,310
Total current assets		<u>81,036</u>	<u>177,975</u>
Prepayments and accrued income		0	10,000
Creditors: amounts falling due within one year		0	(156,725)
<b>Net current assets (liabilities)</b>		81,036	31,250
<b>Total assets less current liabilities</b>		<u>81,036</u>	<u>81,036</u>
<b>Total net assets (liabilities)</b>		<u>81,036</u>	<u>81,036</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		81,034	81,034
<b>Shareholders funds</b>		<u>81,036</u>	<u>81,036</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 December 2012

And signed on their behalf by:

**D Patel, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company was dormant throughout the year ended 31 March 2012. However, reference to information in relation to the year ended 31 March 2011 has been made where appropriate.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Transfer of business**

On 1 April 2011 the trade, assets and liabilities of the company were transferred to PlayNetwork Limited and so the company became dormant from that date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 April 2011	237,561
Disposals	(237,561)
<b>Depreciation</b>	
At 01 April 2011	187,775
On disposals	(187,775)
<b>Net Book Value</b>	
At 31 March 2012	0
At 31 March 2011	- <u>49,786</u>

3 **Share capital**

2012	2011
£	£

**Allotted, called up and fully  
paid:**

2 Ordinary shares of £1 each

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2

**ULTIMATE PARENT  
COMPANY**

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is regarded by the director(s) as being the company's ultimate parent company. During the previous year the company was acquired by PlayNetwork Limited. This company is considered by the directors to be the Ultimate Parent Company.