Rule 2.118

Form 2.35B

The Insolvency Act 1986

Notice of move from administration to dissolution

2.35B

Name of Company	Company number
Christopher Benn Associates Limited	04466899

In the	Court case number
The High Court of Justice (full name of court)	8092 of 2016

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a) Steven Martin Stokes
FRP Advisory LLP
2nd Floor
170 Edmund Street
Birmingham
B3 2HB

Alastair Rex Massey
FRP Advisory LLP
2nd Floor
110 Cannon Street
London
EC4N 6EU

(b) Insert name and address of the registered office of company

having been appointed administrator(s) of (b) Christopher Benn Associates Limited c/o FRP Advisory LLP 2nd Floor 170 Edmund Street Birmingham B3 2HB

(c) Insert date of appointment

(d) insert name of applicant/ appointer

on (c) 18 March 2016
by (d) Directors

hereby give notice that the provisions of paragraph 84(1) of Schedule B1 to the Insolvency Act 1986 apply

I/We attach a copy of the final progress report

Signed ____________________
Joint / Administrator(s)

Dated 16/3/17

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to searchers of the public record

Steven Martin Stokes
FRP Advisory LLP
2nd Floor
170 Edmund Street
Birmingham
B3 2HB

0121 710 1680

DX Number | DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at.-
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

FRP
Advisory

Christopher Benn Associates Limited and Christopher Benn Resourcing Limited (both in administration)

The Administrators' Final Report for the period 18 September 2016 to 16 March 2017

16 March 2017

Contents and abbreviations

FRP Advisory

Section	Content
1.	An overview of the administration
2.	Progress of the administration in the Period
3.	Outcome for creditors
4.	Administrators' pre-appointment costs
5.	Administrators' remuneration, disbursements and expenses

Appendix	Content
A.	Statutory information regarding the Companies and the appointment of the Administrators
B.	Form 2.35B - Notice of move from administration to dissolution
C.	Schedule of work
D.	Details of the Administrators' time costs and disbursements for the Period and cumulative period
E.	Receipts and payments account for the Period and cumulative period
F.	Statement of expenses incurred in the Period and cumulative period

The following abbreviations may be used in this report:

The Administrators	Steven Martin Stokes and Alastair Rex Massey of FRP Advisory LLP
CBA	Christopher Benn Associates Limited (in administration)
CBR	Christopher Benn Resourcing Limited (in administration)
The Companies	Christopher Benn Associates Limited and Christopher Benn Resourcing Limited (both in administration)
FRP	FRP Advisory LLP
HMRC	HM Revenue & Customs
NewCo	Christopher Benn Limited
The Period	The reporting period 18 September 2016 to 16 March 2017
The Proposals	The Administrators' proposals for achieving the purpose of the administration dated 24 March 2016
QFCH	Qualifying floating charge holder
RBSIF	Royal Bank of Scotland Invoice Finance Limited
SIP	Statement of Insolvency Practice
Squires	Squire Patton Boggs (UK) LLP

1. An overview of the administration

FRP Advisory

The Proposals

The Administrators identified that the objective of the administration, as set out in the Proposals approved on 7 April 2016, was to achieve a better result for the Companies' creditors as a whole than would be likely if the Companies had been wound up (without first being in administration).

This was achieved by completing a pre-pack sale of the business and certain assets of the Companies on 18 March 2016 to NewCo, which maximised the return to creditors by:

- Improving the value realisable for the Companies' assets (when compared to a break-up sale of the assets);
- Mitigating employees' unsecured and preferential claims in respect of six employees transferred across to NewCo under TUPE and certain temporary agency staff and who were owed arrears at the time of administration; and
- Achieving increased realisations in respect of the debtor ledger and goodwill together with reducing costs compared with a shut-down scenario.

It was anticipated that the Company would exit from administration before the automatic end date, being 12 months after the date of appointment.

Implementation of the Proposals

A sale of the Companies' business and assets was concluded immediately following the Administrators' appointment. Full details of that sale were provided to creditors shortly after completion of the sale.

As outlined previously, the full consideration of £94,702 for the sale was apportioned as follows:

	CBA (£)	CBR (£)	Total consideration (£)
Equipment	600	600	1,200
Debts	50,519	36,683	87,202
Contracts and Work in Progress	1,575	1,575	3,150
Intellectual Property, Goodwill and the Name	1,575	1,575	3,150
Total	**54,269**	**40,433**	**94,702**

Upon completion of the transaction an amount of £66,098 (£39,474 and £26,624 in relation to CBA and CBR respectively) was paid to RBSIF, repaying them in full under their fixed charge. A further £7,500 was received on completion of the transaction (£3,750 to each administration) and subsequently £21,104 was received in deferred consideration in the three months following my appointment (CBA receiving £11,045 and CBR, £10,059).

2. Progress of the administration in the period

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Work undertaken during the administration

I attach at **Appendix C** a schedule of work undertaken during the Period.

During the Period I have begun procedures to close the administration in accordance with statute. Further information in this regard is attached at **Appendix C**.

Attached at **Appendix E** is a receipts and payments account detailing both transactions during the Period and also cumulatively for the whole period of the administration.

Investigations

Part of my duties include carrying out proportionate investigations into what assets the Companies have, including any potential claims against directors or other parties, and what recoveries could be made. I have reviewed the Companies' books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have regarding the way in which the Companies' business has been conducted.

I can confirm that I have submitted a confidential report to the Insolvency Service in relation to my investigations.

Exiting the administration

In accordance with the Proposals the administration will be exited by way of the administrators ceasing to act and the company moving to dissolution three months after the date on which the requisite notice is filed with the Registrar of Companies.

3. Outcome for creditors

FRP Advisory

Initial estimated outcome for creditors

The Proposals anticipated that there would be funds available for distribution to the secured creditor only and no dividend to any other class of creditors.

Outcome for secured creditor

At the date of my appointment, the following outstanding charges were held against the Companies:

Charge Holder	Security Held	Date Created
RBS Invoice Finance Limited	Debenture	19 August 2015

Upon completion of the transaction referred to in Section 1 of this report, an amount of £66,098 (£39,474 and £26,624 in relation to CBA and CBR respectively) was paid to RBSIF, repaying them in full under their fixed charge.

In addition to their fixed charge liability there was an amount due to RBSIF in respect of their floating charge. This is due to the cross guarantees provided by the Companies in relation to the debt due from Pharma Consulting Group Limited – in administration ("PCG"), an associated company, to RBSIF. There have been no funds available to make a distribution under its floating charge.

This outcome was in line with the Proposals.

Outcome for preferential creditors

The preferential claims are the employees' preferential element for arrears of pay, unpaid pension contributions and holiday pay as calculated in accordance with legislation. All six employees were transferred across to the Purchaser under TUPE, as part of the transaction. Therefore, there were no preferential claims.

This outcome was in line with the Proposals.

Outcome for unsecured creditors

There were insufficient funds available to make a distribution to unsecured creditors.

This outcome was in line with the Proposals.

Prescribed Part

The prescribed part is a carve out of funds available to the holder of a floating charge which is set aside for the unsecured creditors in accordance with section 176A of the Insolvency Act 1986. The prescribed part only applies where the floating charge was created after 15 September 2003 and the net property available to the floating charge holder exceeds £10,000.

The net property available for the prescribed part was nil, as the floating charge realisations were insufficient to meet the costs of realisation. Therefore there was no distribution made from the prescribed part.

4. Administrators' Pre-Appointment Costs

Administrators' pre-appointment costs

In the Proposals, I proposed drawing £10,000 (£5,000 in relation to each of CBA and CBR) plus VAT of pre-appointment fees, in relation to advice and planning prior to my appointment, and running an accelerated sales process of the business and assets. I also proposed to pay £7,000 (£3,500 for each of CBA and CBR) in costs and £310 in expenses to Squires, in relation to their assistance in drafting and filing all necessary appointment documents, agreeing and finalising the sale and purchase agreement for the Companies and general advice in relation to the appointment. These costs were approved by the secured creditor on 4 April 2016 and have subsequently been paid as an expense of the administration.

5. Administrators' Remuneration, Disbursements and Expenses

Administrators' remuneration

Following circulation of the Proposals the secured creditor passed a resolution that the Administrators' remuneration should be calculated on a time cost basis. Details of remuneration charged during the period of the report are set out in the statement of expenses attached. To date fees of £11,809 excluding VAT (£5,361 and £6,448 for CBR and CBA respectively) have been drawn from the funds available.

A breakdown of our time costs incurred during the period of this report and to date is attached at **Appendix D**. The remuneration anticipated to be recovered by the Administrators based on time costs, has not exceeded the sum provided in the fees estimate circulated to creditors with the Proposals, and no further fees will be drawn.

The remuneration recovered by the Administrators based on time costs, is lower than the time costs actually incurred. The balance of the Administrators' time costs will be written off.

Administrators' disbursements

The Administrators' disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Companies. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix D**.

The expenses of the administration

I attach at **Appendix F**, a statement of expenses that have been incurred during the Period.

An estimate of the Administrators' expenses was set out in the Proposals and was further updated in my previous progress report. The total expenses incurred by the Administrators are included in the cumulative figures in the receipts and payments account attached at **Appendix E.**

Additional fees of £300 (£150 for each of CBA and CBR) have been incurred and paid in relation to the valuation of the Companies' chattel assets undertaken by MGR Appraisals.

Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix F** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link http://creditors.frpadvisory.com/feesguide.htm and select the one for administrations. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of eight weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Appendix A

Statutory Information

COMPANY INFORMATION:

Other trading names:	None
Company number:	CBA: 04466899
	CBR: 07628597
Registered office:	FRP Advisory LLP, 2nd Floor, 170 Edmund Street, Birmingham B3 2HB
Previous registered office:	Cambridge Road, Harlow, Essex CM20 2EQ
Business address:	Bridge House, 138 High Street, Eton Wick, Windsor SL4 6AR

ADMINISTRATION DETAILS:

Administrator(s):	Steven Martin Stokes and Alastair Rex Massey
Address of Administrator(s):	FRP Advisory LLP, 2nd Floor, 170 Edmund Street, Birmingham B3 2HB
Date of appointment of Administrator(s):	18 March 2016
Registered office:	FRP Advisory LLP, 2nd Floor, 170 Edmund Street, Birmingham B3 2HB
Court in which administration proceedings were brought:	The High Court of Justice
Court reference number:	CBA – 8092 of 2016
	CBR – 8091 of 2016
Appointor details:	Directors of the Companies
Previous office holders, if any:	None
Extensions to the initial period of appointment:	None
Date administration ended:	16 March 2017

Rule 2.118 | Form 2.35B

The Insolvency Act 1986

Notice of move from administration to dissolution

2.35B

Name of Company	Company number
Christopher Benn Associates Limited	04466899
In the The High Court of Justice (full name of court)	Court case number 8092 of 2016

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a) Steven Martin Stokes
FRP Advisory LLP
2nd Floor
170 Edmund Street
Birmingham
B3 2HB

Alastair Rex Massey
FRP Advisory LLP
2nd Floor
110 Cannon Street
London
EC4N 6EU

(b) Insert name and address of the registered office of company

having been appointed administrator(s) of (b) Christopher Benn Associates Limited c/o FRP Advisory LLP 2nd Floor 170 Edmund Street Birmingham B3 2HB

(c) Insert date of appointment
(d) Insert name of applicant/ appointer

on (c) 18 March 2016
by (d) Directors

hereby give notice that the provisions of paragraph 84(1) of Schedule B1 to the Insolvency Act 1986 apply

I/We attach a copy of the final progress report

Signed ______________
Joint / Administrator(s)

Dated 16/3/16

Contact Details:

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The contact information that you give will be visible to searchers of the public record

Steven Martin Stokes
FRP Advisory LLP
2nd Floor
170 Edmund Street
Birmingham
B3 2HB

DX Number	0121 710 1680 DX Exchange

Companies House receipt date barcode

When you have completed and signed this form, please send it to the Registrar of Companies at:-
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

Appendix B

Form 2.35B

Rule 2.118

Form 2.35B

The Insolvency Act 1986

Notice of move from administration to dissolution

2.35B

Name of Company	Company number
Christopher Benn Resourcing Limited	07628597

In the	Court case number
The High Court of Justice (full name of court)	8091 of 2016

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a) Steven Martin Stokes
FRP Advisory LLP
2nd Floor
170 Edmund Street
Birmingham
B3 2HB

Alastair Rex Massey
FRP Advisory LLP
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110 Cannon Street
London
EC4N 6EU

(b) Insert name and address of the registered office of company

having been appointed administrator(s) of (b) Christopher Benn Resourcing Limited c/o FRP Advisory LLP 2nd Floor 170 Edmund Street Birmingham B3 2HB

(c) Insert date of appointment
(d) Insert name of applicant/ appointer

on (c) 18 March 2016
by (d) Directors

hereby give notice that the provisions of paragraph 84(1) of Schedule B1 to the Insolvency Act 1986 apply

I/We attach a copy of the final progress report

Signed ______________
Joint / Administrator(s)

Dated 16/3/16

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DX Number

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Schedule of work

Note	Category		
1	**ADMINISTRATION AND PLANNING** **Work undertaken to date**		**ADMINISTRATION AND PLANNING** **Future work to be undertaken**
	Following my appointment, I set up bank accounts for the administrations and monitored all receipts and payments. I have corresponded with the Companies' accountants and other professional advisors to request further information to assist in my enquiries and investigations. I have regularly reviewed the cases as required by the regulatory bodies and ensured all statutory matters are adhered to as necessary. I have put in place insurance cover over assets and cancelled cover where appropriate. I instructed my agents to collect the pertinent financial records of the Companies. I have arranged an insolvency bond to be put in place to protect the assets of the Companies.		*I will close both administration bank accounts.*

2

ASSET REALISATION
Work undertaken to date

As discussed in the above report, prior to my appointment, the business and assets of the Companies were sold to Christopher Benn Limited, an external party. A sales flyer was sent out to potential interested parties currently on our database, offering them the opportunity to access our online dataroom system to obtain further information about the Companies.

Both Companies were placed into administration on 18 March 2016, with the sale of business and assets concluded immediately after the appointments. I can confirm full consideration of £94,702 has been received and this was apportioned as follows:

	CBA (£)	CBR (£)	Total consideration (£)
Equipment	600	600	1,200
Debts	50,520	36,683	87,202
Contracts and Work in Progress	1,575	1,575	3,150
Intellectual Property, Goodwill and the Name	1,575	1,575	3,150
Total	**54,270**	**40,433**	**94,702**

Upon completion of the transaction an amount of £66,098 (£39,474 and £26,624 in relation to the debtor ledgers of CBA and CBR respectively) was paid

ASSET REALISATION
Future work to be undertaken

No further work to be undertaken.

FRP Advisory

	to RBSIF repaying them in full under their fixed charge. A surplus of £21,104 was received into the administration bank accounts following this, split between CBA and CBR as £11,045 and £10,059 respectively.		
3	**STATUTORY COMPLIANCE AND REPORTING** **Work undertaken to date**		**STATUTORY COMPLIANCE AND REPORTING** **Future work to be undertaken**
	I have dealt with the necessary formalities following my appointment, including notification to all relevant parties, the Courts and the Registrar of Companies. I have also advertised my appointment in the London Gazette as required. I have arranged for an insolvency bond to protect the assets available for preferential and unsecured creditors. I have requested that the directors of the Companies complete a statement of affairs in regards to the Companies' assets and liabilities. The statement of affairs has been completed and I have filed it with the Registrar of Companies. I have reported to all relevant parties, including members, creditors and the Registrar of Companies as required by statute, and I have dealt with any queries arising from these reports. I have also filed all necessary reports in accordance with the legislation. I have received approval from the secured creditor to draw my remuneration as Administrator. I have investigated the existence of any pension schemes held by the Companies and acted accordingly. I have dealt with all VAT or other tax matters that have arisen during the case. I have dealt with the statutory requirements in order to bring the case to a close and for the office holders to obtain their release from office.		I will file a copy of this report with the Registrar of Companies and the Court as required, and circulate a copy to all creditors and shareholders of the Companies. I will cancel the insolvency bond over the Companies' assets.

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4	**INVESTIGATIONS** **Work undertaken to date**		**INVESTIGATIONS** **Future work to be undertaken**
	I have conducted enquiries and investigations into the affairs of the Companies and its directors prior to its insolvency. This has included requesting all directors of the Companies from the past three years to complete questionnaires, performing my own investigations into the conduct of the Companies, and taking advice from any creditor concerns in regards to the Companies' dealings with them. Following these investigations, I have prepared a confidential report containing my findings, which has been submitted to the Insolvency Service.		No further investigatory work is expected.
5	**CREDITORS** **Work undertaken to date**		**CREDITORS** **Future work to be undertaken**
	I have dealt with all known parties claiming ownership or reservation of title to assets in the possession of the insolvent estate. I have established the position with regards to the Companies' leasehold properties and liaised with the landlords. I have determined a prescribed part distribution is not applicable in this matter as the floating charge realisations will be insufficient to meet all professional costs. I have liaised with HMRC to establish their claim in the administration. I have responded to all creditor queries as required, and updated them on the progress of the administration.		No further work to be undertaken.

Appendix D

Details of the Administrators' time costs and disbursements for the Period and cumulative period

Christopher Benn Associates Limited (In Administration)
Time charged for the period 18 September 2016 to 16 March 2017

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning	0.20	1.00	1.40	3.80	6 40	1,273 00	198 91
Case Accounting			1 40	1 70	3 10	511 50	165 00
Case Control and Review	0 20	1 00		1 90	3 10	728 50	235 00
General Administration				0 20	0 20	33 00	165 00
Asset Realisation	0.50				0.50	225.00	450 00
Freehold/Leasehold Property	0 50				0 50	225 00	450 00
Creditors		1.10		4 70	5.80	1,133 00	195 34
Landlord		1 10		4 70	5 80	1,133 00	195 34
Statutory Compliance	0.40	0 40		9 70	10.50	1,910 50	181 95
Post Appt TAX/VAT				0 60	0 60	99 00	165 00
Statutory Compliance - General				3 00	3 00	495 00	165 00
Statutory Reporting/ Meetings	0 40	0 40		6 10	6 90	1,316 50	190 80
Total Hours	1 10	2 50	1.40	18.20	23 20	4,541 50	195 75
Total Cost £	495 00	812 50	231.00	3,003 00			
Average Hrly Rate £	450 00	325 00	165 00	165 00			

FRP Charge out rates

Grade	From 1st July 2013	1st May 2016
Appointment taker / Partner	370-400	370-450
Managers / Directors	270-370	280-370
Other Professional	160-225	165-230
Junior Professional & Support	70-105	80-110

Disbursements for the period
18 September 2016 to 16 March 2017

	Value £
Grand Total	

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

Appendix D

Details of the Administrators' time costs and disbursements for the Period and cumulative period

Christopher Benn Associates Limited (In Administration)
Time charged for the period 18 March 2016 to 16 March 2017

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrly Rate £
- Administration and Planning	0 20	2 35	10 00	3 80	16.35	3,210 50	196.36
Case Accounting			5 50	1 70	7 20	1,189 50	165 21
Case Control and Review	0 20	1 70	2 70	1 90	6 50	1,409 50	216 85
Case Accounting - General			0 60		0 60	137 50	229 17
General Administration		0 65	0 40	0 20	1 25	290 00	232 00
Fee and WIP			0 80		0 80	184 00	230 00
- Asset Realisation	0 50	1.30	4.30		6.10	1,378 00	225 90
Asset Realisation			1 10		1 10	194 50	176 82
Freehold/Leasehold Property	0 50	0 90	3 20		4 60	1,075 50	233 80
Sale of Business		0 40			0 40	108 00	270 00
- Creditors		2 70	7.10	4 90	14 70	2,825 00	192.18
Unsecured Creditors			0 30		0 30	53 00	176 67
Employees		0 90	6 00	0 20	7 10	1,271 50	179 08
Pensions			0 80		0 80	140 00	175 00
Landlord		1 80		4 70	6 50	1,360 50	209 31
- Investigation	0 40	0 20	6 20	1 25	8 05	1,553.50	192.98
Investigatory Work			3 90		3 90	702 00	180 00
CDDA Enquiries	0 40	0 20	2 30	1 00	3 90	824 00	211 28
IT – Investigations				0 25	0 25	27 50	110 00
- Statutory Compliance	1 00	2 50	9 10	9.70	22 30	4,314.00	193 45
Post Appt TAX/VAT			1 30	0 60	1 90	330 50	173 95
Statutory Compliance - General	0 60		5 30	3 00	8 90	1,662 50	186 80
Statutory Reporting/ Meetings	0 40	2 00	2 50	6 10	11 00	2,186 00	198 73
Appointment Formalities		0 30			0 30	81 00	270 00
Statement of Affairs		0 20			0 20	54 00	270 00
Total Hours	2 10	9.05	36.70	19 65	67.50	13,281 00	196 76
Total Cost £	915 00	2,685 50	6,471 00	3,209.50			
Average Hrly Rate £	435 71	296 74	176 32	163.33			

FRP Charge out rates

Grade	From 1st July 2013	1st May 2016
Appointment taker / Partner	370-400	370-450
Managers / Directors	270-370	280-370
Other Professional	160-225	165-230
Junior Professional & Support	70-105	80-110

Disbursements for the period
18 March 2016 to 16 March 2017

	Value £
- Category 1	
Sundries/General	60 00
Bonding	27 50
Grand Total	87 50

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

Appendix D

Details of the Administrators' time costs and disbursements for the Period and cumulative period

Christopher Benn Resourcing Limited (In Administration)
Time charged for the period 18 September 2016 to 16 March 2017

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrly Rate £
- Administration and Planning	0 20	0 60	1 40	3 80	6 00	1,143 00	190.50
Case Accounting			1 40	1 70	3 10	511 50	165 00
Case Control and Review	0 20	0 60		1 90	2 70	598 50	221 67
General Administration				0 20	0 20	33 00	165 00
- Statutory Compliance	0 40	0.40		11 30	12 10	2,174 50	179 71
Post Appt TAX/VAT				1 10	1 10	181 50	165 00
Statutory Compliance - General				1 00	1 00	165 00	165 00
Statutory Reporting/ Meetings	0 40	0 40		9 20	10 00	1,828 00	182 80
Total Hours	0.60	1.00	1 40	15.10	18 10	3,317 50	183 29
Total Cost £	270.00	325 00	231.00	2,491.50			
Average Hrly Rate £	450.00	325 00	165.00	165.00			

FRP Charge out rates

Grade	From 1st July 2013	1st May 2016
Appointment taker / Partner	370-400	370-450
Managers / Directors	270-370	280-370
Other Professional	160-225	165-230
Junior Professional & Support	70-105	80-110

Disbursements for the period
18 September 2016 to 16 March 2017

	Value £
Grand Total	

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

Appendix D

Details of the Administrators' time costs and disbursements for the Period and cumulative period

Christopher Benn Resourcing Limited (In Administration)
Time charged for the period 18 March 2016 to 16 March 2017

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrly Rate £
- Administration and Planning	0.20	1.85	9 70	3 80	15 55	2,998 50	192.83
Case Accounting			5 30	1 70	7 00	1,157 50	165 36
Case Control and Review	0 20	1 20	2 60	1 90	5 90	1,229 50	208 39
Case Accounting - General			0 60		0 60	137 50	229 17
General Administration		0 65	0 40	0 20	1 25	290 00	232 00
Fee and WIP			0 80		0 80	184 00	230 00
- Asset Realisation		0 30	0 40		0.70	153.00	218.57
Asset Realisation			0 40		0 40	72 00	180 00
Sale of Business		0 30			0 30	81 00	270 00
- Creditors			0.80		0.80	141 00	176.25
Pensions			0 60		0 60	105 00	175 00
TAX/VAT - Pre-appointment			0 20		0 20	36 00	180 00
- Investigation	0 40	0.20	3 90	1.25	5 75	1,138.50	198.00
Investigatory Work			1 70		1 70	306 00	180 00
CDDA Enquiries	0 40	0 20	2 20	1 00	3 80	805 00	211 84
IT – Investigations				0 25	0 25	27 50	110 00
- Statutory Compliance	1 25	2 50	7 90	11 30	22 95	4,458 50	194 27
Post Appt TAX/VAT			0 90	1 10	2 00	341 00	170 50
Statutory Compliance - General	0 60		4 50	1 00	6 10	1,192 50	195 49
Statutory Reporting/ Meetings	0 40	2 00	2 50	9 20	14 10	2,697 50	191 31
Appointment Formalities	0 25	0 30			0 55	173 50	315 45
Statement of Affairs		0 20			0 20	54 00	270 00
Total Hours	1 85	4 85	22 70	16 35	45.75	8,889 50	194 31
Total Cost £	782.50	1,386.50	4,036.50	2,684.00			
Average Hrly Rate £	422 97	285.88	177.82	164 16			

FRP Charge out rates

Grade	From 1st July 2013	1st May 2016
Appointment taker / Partner	370-400	370-450
Managers / Directors	270-370	280-370
Other Professional	160-225	165-230
Junior Professional & Support	70-105	80-110

Disbursements for the period
18 March 2016 to 16 March 2017

	Value £
- Category 1	
Sundries/General	30 00
Bonding	27 50
Grand Total	57 50

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

Appendix E

Receipts and payments account for the Period and cumulative period

Christopher Benn Associates Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 18/09/2016 To 16/03/2017 £	From 18/03/2016 To 16/03/2017 £
	SECURED ASSETS		
	Book Debts	NIL	39,474.47
		NIL	39,474 47
	SECURED CREDITORS		
(39,474.47)	RBS Invoice Finance Limited	NIL	39,474 47
		NIL	(39,474.47)
	ASSET REALISATIONS		
600 00	Equipment	NIL	600 00
1,575 00	The Contracts and Work In Progress	NIL	1,575.00
1,575 00	The IP, Goodwill & Name	NIL	1,575 00
50,519.54	Book Debts	NIL	11,045 07
	Licence Fee	NIL	3,312 50
	Rates Refund	NIL	180 72
	Bank Interest Gross	0.02	3.54
		0 02	18,291 83
	COST OF REALISATIONS		
	Administrators' Fees- Pre-Appointment	NIL	5,000 00
	Administrators' Remuneration	462 90	6,447 93
	Administrators' Disbursements	NIL	87.50
	Agents/Valuers Fees (1)	150 00	150 00
	Legal fees - Pre-Administration	NIL	3,183 80
	Storage Costs	3 75	25 50
	Statutory Advertising	NIL	84 60
	Rents Payable	NIL	3,312 50
		(616 65)	(18,291 83)
	PREFERENTIAL CREDITORS		
(1,600 00)	Preferential Creditors	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(127,930 00)	Unsecured Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(114,834 93)		(616.63)	0.00
	REPRESENTED BY		
			NIL

Appendix E

Receipts and payments account for the Period and cumulative period

FRP Advisory

Christopher Benn Resourcing Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 18/09/2016 To 16/03/2017 £	From 18/03/2016 To 16/03/2017 £
	SECURED ASSETS		
	Book Debts	NIL	26,623.95
		NIL	26,623.95
	SECURED CREDITORS		
(26,623 95)	RBS Invoice Finance Limited	NIL	26,623.95
		NIL	(26,623.95)
	ASSET REALISATIONS		
600 00	Equipment	NIL	600 00
1,575 00	The Contracts and Work In Progress	NIL	1,575 00
1,575.00	The IP, Goodwill & Name	NIL	1,575.00
36,862.71	Book Debts	NIL	10,058.76
	Bank Interest Gross	0.02	3 25
		0.02	13,812.01
	COST OF REALISATIONS		
	Administrators' Fees- Pre-Appointment	NIL	5,000.00
	Administrators' Remuneration	453.66	5,361.46
	Administrators' Disbursements	NIL	57.50
	Agents/Valuers Fees (1)	150.00	150.00
	Legal fees - Pre-Administration	NIL	3,132 95
	Storage Costs	3 75	25.50
	Statutory Advertising	NIL	84.60
		(607.41)	(13,812.01)
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
13,888.76		(607.39)	0.00
	REPRESENTED BY		
			NIL

Appendix F

Statement of expenses incurred in the Period and cumulative period

Christopher Benn Associates Limited - In Administration
Statement of expenses for the period ended
16 March 2017

Expenses	Period to 16 March 2017 £	Cumulative period to 16 March 2017 £
Office Holders' remuneration (Time costs)	4,242	13,281
Office Holders' disbursements	-	88
Office Holders' Fees - Pre Appointment	-	5,000
Legal Fees - Pre Appointment	-	3,184
Storage Costs	4	26
Statutory Advertising	-	85
Rent Payable	-	3,313
Agents' Fees	150	150
Total	**4,396**	**25,127**

Appendix F

Statement of expenses incurred in the Period and cumulative period

Christopher Benn Resourcing - In Administration
Statement of expenses for the period ended
16 March 2017

Expenses	Period to 16 March 2017 £	Cumulative period to 16 March 2017 £
Office Holders' remuneration (Time costs)	3,318	8,890
Office Holders' disbursements	-	58
Office Holders' Fees - Pre Appointment	-	5,000
Legal Fees - Pre Appointment	-	3,133
Storage Costs	4	26
Statutory Advertising	-	85
Agents Fees	150	150
Total	**3,472**	**17,342**

Christopher Benn Associates Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments
To 16/03/2017

S of A £		£	£
	SECURED ASSETS		
	Book Debts	39,474.47	
			39,474.47
	SECURED CREDITORS		
(39,474.47)	RBS Invoice Finance Limited	39,474.47	
			(39,474.47)
	ASSET REALISATIONS		
600.00	Equipment	600.00	
1,575.00	The Contracts and Work In Progress	1,575.00	
1,575.00	The IP, Goodwill & Name	1,575.00	
50,519.54	Book Debts	11,045.07	
	Licence Fee	3,312.50	
	Rates Refund	180.72	
	Bank Interest Gross	3.54	
			18,291.83
	COST OF REALISATIONS		
	Administrators' Fees- Pre-Appointment	5,000.00	
	Administrators' Remuneration	6,447.93	
	Administrators' Disbursements	87.50	
	Agents/Valuers Fees (1)	150.00	
	Legal fees - Pre-Administration	3,183.80	
	Storage Costs	25.50	
	Statutory Advertising	84.60	
	Rents Payable	3,312.50	
			(18,291.83)
	PREFERENTIAL CREDITORS		
(1,600.00)	Preferential Creditors	NIL	
			NIL
	UNSECURED CREDITORS		
(127,930.00)	Unsecured Creditors	NIL	
			NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	
			NIL
(114,834.93)			**0.00**
	REPRESENTED BY		
			NIL