Rule 2.47

Form 2.24B(CH)

The Insolvency Act 1986

Administrator's progress report

Name of Company	Company number
Christopher Benn Associates Limited	04466899

In the	Court case number
The High Court of Justice (full name of court)	8092 of 2016

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a)

Steven Martin Stokes
FRP Advisory LLP
2nd Floor
170 Edmund Street
Birmingham
B3 2HB

Alastair Rex Massey
FRP Advisory LLP
2nd Floor
110 Cannon Street
London
EC4N 6EU

administrator(s) of the above company attach a progress report for the period

(b) Insert date

From	To
(b) 18 March 2016	(b) 17 September 2016

Signed

Joint / Administrator(s)

Dated 6 October 2016

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to searchers of the publi

Steven Martin Stokes
FRP Advisory LLP
2nd Floor
170 Edmund Street
Birmingham
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0121 710 1680

DX Number

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COMPANIES HOUSE

When you have completed and signed this form, please send it to the Registrar of Companies at -

Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

FRP
Advisory

Christopher Benn Associates Limited ("CBA") and Christopher Benn Resourcing Limited ("CBR") – both in administration ("the Companies")

CBA - The High Court of Justice NO. 8092 OF 2016

CBR - The High Court of Justice NO. 8091 OF 2016

The Administrator's Progress Report for the period 18 March 2016 – 17 September 2016

6 October 2016

Contents and abbreviations

Section	Content
1.	Progress of the administration during the Period
2.	Estimated outcome for the creditors
3.	Administrators' remuneration, disbursements, expenses and pre-appointment costs

Appendix	Content
A.	Statutory information regarding the Company and the appointment of the Administrators
B.	A schedule of work
C.	Details of the Administrators' time costs and disbursements for the Period
D.	Receipts and payments account for the Period
E.	Statement of expenses incurred in the Period

The following abbreviations may be used in this report:

FRP	FRP Advisory LLP
The Companies	Christopher Benn Associates Limited and Christopher Benn Resourcing Limited (both in administration)
CBA	Christopher Benn Associates Limited
CBR	Christopher Benn Resourcing Limited
The Administrators	Steven Martin Stokes and Alastair Rex Massey of FRP Advisory LLP
The Period	The reporting period 18 March 2016 – 17 September 2016
CVL	Creditors' voluntary liquidation
SIP	Statement of Insolvency Practice
QFCH	Qualifying floating charge holder
HMRC	HM Revenue & Customs
RBSIF	The Royal Bank of Scotland Invoice Finance
PCG	Pharma Consulting Group Limited
The Purchaser	Christopher Benn Limited
TUPE	Transfer of Undertakings (Protection of Employment) Regulations 2006

1. Progress of the administration

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Work undertaken during the Period

Sale of the business and assets

Immediately on my appointment, I facilitated a sale of the business and assets to the Purchaser, an external party. The full consideration of £94,702 for the sale was received during the Period, and has been apportioned as follows:

	CBA (£)	CBR (£)	Total consideration (£)
Equipment	600	600	1,200
Debts	50,519	36,683	87,202
Contracts and Work in Progress	1,575	1,575	3,150
Intellectual Property, Goodwill and the Name	1,575	1,575	3,150
Total	**54,269**	**40,433**	**94,702**

Upon completion of the transaction an amount of £66,098 (£39,474 and £26,624 in relation to CBA and CBR respectively) was paid to RBSIF, repaying them in full under their fixed charge. A further £7,500 was received on completion of the transaction (CBA £3,750 and CBR £3,750), and subsequently £21,104 was received in deferred consideration in the three months following my appointment (CBA £11,045 and CBR £10,059)

I attach at **Appendix B** a schedule of work undertaken during the Period, together with a summary of work still to be completed.

Attached at **Appendix D** is a receipts and payments account detailing transactions for the Period of this report

Investigations

Part of my duties include carrying out proportionate investigations into what assets the Company has, including any potential claims against directors or other parties, and what recoveries could be made. I have reviewed the Companies' books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have regarding the way in which the Company's business has been conducted.

Further details of the conduct of my investigations are set out at **Appendix B**. I can confirm that I have submitted a confidential report to the Insolvency Service in relation to my investigations.

Anticipated exit strategy

The administration will end automatically after 12 months from the date of appointment of the Administrators. This Period can be extended with consent of the creditors for up to 12 months, or longer by application to the Court as required.

Based on current information it is anticipated that the administration will be concluded prior to the automatic end date and the Companies will be dissolved.

2. Estimated outcome for the creditors

The estimated outcome for creditors was set out in the Administrators proposals.

Outcome for the secured creditors

Charge Holder	Security Held	Date Created
RBS Invoice Finance Limited	Debenture	19 August 2015

As discussed previously, RBSIF were owed £66,098 and held a fixed charge over the book debts of the Companies. Their indebtedness was repaid in full following the sale of the Companies' book debts to the Purchaser.

In addition to their fixed charge liability there is an amount due to RBSIF in respect of their floating charge This is due to the cross guarantees provided by the Companies in relation to the debt due to RBSIF from PCG, an associated company Whilst it is anticipated that RBSIF will have a floating charge claim it is estimated that there will insufficient funds available to make a distribution to RBSIF under its floating charge.

Outcome for the preferential creditors

The preferential creditors are the employees' claims for arrears of pay, unpaid pension contributions and holiday pay as calculated in accordance with legislation.

I have not received any claims from preferential creditors as all six employees were transferred across to the Purchaser under TUPE, as part of the transaction.

Outcome for the unsecured creditors

It is currently estimated that there will not be sufficient funds available to make a distribution to unsecured creditors.

Prescribed Part

The prescribed part is a carve out of funds available to the holder of a floating charge which is set aside for the unsecured creditors in accordance with Section 176A of the Insolvency Act 1986 The prescribed part only applies where the floating charge was created after 15 September 2003 and the net property available to the floating charge holder exceeds £10,000

The net property available for the prescribed part is estimated to be nil as it is anticipated that the floating charge realisations will be insufficient to meet the costs of realisation Therefore the Administrators do not expect to make a distribution of the prescribed part in this instance

3. Administrators' remuneration, disbursements, expenses and pre-appointment costs

FRP Advisory

Administrators' remuneration

Following circulation of the Administrators proposals the creditors passed a resolution that the Administrators' remuneration should be calculated on a time cost basis. A breakdown of our time costs incurred during the Period are attached at **Appendix C**. To date fees of £10,893 excluding VAT (£5,985 and £4,908 from CBA and CBR respectively) have been drawn from the funds available.

The remuneration anticipated to be recovered by the Administrators based on time costs, is not likely to exceed the sum provided in the fee estimates circulated to creditors with the proposals.

It is anticipated, based on the level of assets identified to date in this matter, that these costs will not be recovered in full and fees drawn will be restricted to the level of funds available.

Administrators' disbursements

The Administrators' disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Companies Mileage payments made for expenses relating to the use of private vehicles for business travel, which are directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix C**.

Administrators' expenses

An estimate of the Administrators' expenses was set out in the Administrators' proposals. I attach at **Appendix E** a statement of expenses that have been incurred during the Period covered by this report. It is currently expected that the expenses incurred or anticipated to be incurred are not likely to exceed the details previously provided.

Creditors have a right to request further information from the Administrators and further have *a right* to challenge the Administrators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency Rules (for ease of reference these are the expenses incurred in the reporting Period as set out in **Appendix E** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link http //creditors frpadvisory.com/feesguide htm and select the one for administrations. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of eight weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive

Administrators' pre-appointment costs

In the Administrators' proposals, I proposed drawing £5,000 plus VAT of pre-appointment fees in relation to each company with regard to advice and planning prior to my appointment, and running an accelerated sales process of the business and assets. These fees have been paid in full Squires estimated their pre-appointment fees to be £7,000 and £310 in expenses, in relation to their assistance in drafting and filing all necessary appointment documents, agreeing and finalising the sale and purchase agreement for the Companies and general advice in relation to the appointment. Squires' finalised costs amounted to £6,000, together with expenses of *£317. These costs were approved by the secured creditor on 4 April 2016 and the full* amounts have been paid in this regard (CBA £3,184 and CBR £3,133)

Appendix A

Statistory information

COMPANY INFORMATION:

Other trading names:	N/A
Date of incorporation:	CBA – 21 June 2002 CBR – 11 May 2011
Company number:	CBA: 04466899 CBR. 07628597
Registered office:	FRP Advisory LLP, 2nd Floor, 170 Edmund Street, Birmingham B3 2HB
Previous registered office:	Cambridge Road, Harlow, Essex CM20 2EQ
Business address:	Bridge House, 138 High Street, Eton Wick, Windsor SL4 6AR
Directors:	Jonathan Russell Smith and Richard James Tupman
Company secretary.	N/A

ADMINISTRATION DETAILS:

Administrator(s):	Steven Martin Stokes and Alastair Rex Massey
Address of Administrator(s):	FRP Advisory LLP, 2nd Floor, 170 Edmund Street, Birmingham B3 2HB
Date of appointment of Administrator(s):	18 March 2016
Registered office.	FRP Advisory LLP, 2nd Floor, 170 Edmund Street, Birmingham B3 2HB
Court in which administration proceedings were brought:	The High Court of Justice
Court reference number:	CBA – 8092 of 2016
	CBR – 8091 of 2016
Appointor details:	Directors of the Companies
Previous office holders, if any.	N/A
Extensions to the initial Period of appointment.	N/A
Date of approval of Administrators' proposals:	7 April 2016

Appendix B

A schedule of work

Note	Category		
1	**ADMINISTRATION AND PLANNING** **Work undertaken to date**		**ADMINISTRATION AND PLANNING** **Future work to be undertaken**
	Following my appointment, I have set up the bank accounts for the administrations and monitored all receipts and payments I have corresponded with the Companies accountants and other professional advisors to request further information to assist in my enquiries and investigations. I have regularly reviewed the assignments as required by the regulatory bodies and ensured all statutory matters are adhered to as necessary. I have put in place insurance cover over assets and cancelled cover where appropriate I have responded to creditor queries where necessary and updated the secured creditor as appropriate. I instructed my agents to collect the pertinent financial records of the Companies. I have arranged an insolvency bond to be put in place to protect the assets of the Companies.		I will continue to review the assignments as required by the statutory guidelines to ensure all future statutory deadlines are met and to aid general case progression
2	**ASSET REALISATION** **Work undertake to date**		**ASSET REALISATION** **Future work to be undertaken**
	As discussed in the above report, prior to my appointment, the business and assets of the Companies were sold to Christopher Benn Limited, an external party. A sales flyer was sent out to potential interested parties currently on our		No further assets are expected to be realised.

	database, offering them the opportunity to access our online dataroom system to obtain further information about the Companies They were both placed into administration with the business and assets sold immediately following appointment. Full consideration of £94,702 was received into the administration bank accounts during the Period. **Bank Interest** Bank interest of £7 (CBA £4 and CBR £3) has been received during the Period. **CBA only - Rates refund** An amount of £180.72 has been received from the Royal Borough of Windsor and Maidenhead in regards to a business rates refund owed to CBA.		
3	**STATUTORY COMPLIANCE AND REPORTING** **Work undertaken to date**		**STATUTORY COMPLIANCE AND REPORTING** **Future work to be undertaken**
	I have dealt with the necessary formalities following my appointment, including notification to all relevant parties, the Courts and the Registrar of Companies. I have also advertised my appointment in the London Gazette as required. I have arranged for an insolvency bond to protect the assets available for preferential and unsecured creditors. I have requested that the directors of the Companies complete a statement of affairs in regards to the Companies' assets and liabilities. The statement of affairs have been completed and I have filed them with the Registrar of Companies I have reported to all relevant parties, including members, creditors and the Registrar of Companies as required by statute, and I have dealt with any queries		I will continue to deal with any VAT or other tax matters that may arise during the assignments. I will continue to provide statutory reports to creditors and shareholders as required, and file copies of these reports with the Registrar of Companies. I will continue to place statutory advertisements as required which may include formal meetings of creditors and notices to submit claims When I am in a position to close the assignments, I will deal with the statutory requirements in order to bring the cases to a conclusion and for the office holders to obtain their release from office; this includes preparing final reports for stakeholders, convening final meetings, statutory

	arising from these reports. I have also filed all necessary reports in accordance with the legislation. I have received approval from the secured creditor to draw my remuneration as Administrator I have investigated the existence of any pension schemes held by the Companies and acted accordingly.		advertising and filing the relevant documentation with the Court and the Registrar of Companies
4	**INVESTIGATIONS** **Work undertaken to date**		**INVESTIGATIONS** **Future work to be undertaken**
	I have conducted enquiries and investigations into the affairs of the Companies and its directors prior to its insolvency This has included requesting all directors of the Companies from the past three years to complete questionnaires, performing my own investigations into the conduct of the Companies, and taking advice from any creditor concerns in regards to the Companies' dealings with them Following these investigations, I have prepared a confidential report containing my findings, which has been submitted to the Insolvency Service		No further investigatory work is expected.
5	**CREDITORS** **Work undertaken to date**		**CREDITORS** **Future work to be undertaken**
	I have dealt with all known parties claiming ownership or reservation of title to assets in the possession of the insolvent estate I have determined a prescribed part distribution is not applicable in this matter as the floating charge realisations will be insufficient to meet the costs of realisation I have liaised with HMRC to establish their claims in the administrations. I have responded to all creditor queries as required		I will continue to address creditor queries and update all creditors on the progress of the administrations. **CBA only** I will seek to agree an informal surrender of the lease with the landlord following the Purchasers vacation of the premises

Appendix B

A schedule of work

	CBA only I have received £3,313 as a licence fee from the Purchaser in respect of their occupation of the Companies leasehold property which was subsequently paid over to the landlord I have sought to agree an assignment of the lease to the purchaser, however, I have recently been advised by the purchaser that they intend to vacate the property.		
6	**LEGAL AND LITIGATION** **Work undertaken to date**		**LEGAL AND LITIGATION** **Future work to be undertaken**
	My solicitors have assisted me in regards to the pre-appointment legal formalities.		I will seek legal advice if it is deemed necessary

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Appendix C

Details of the Administrators' time costs and disbursements for the Period

Christopher Benn Associates Limited (In Administration)
Time charged for the period 18 March 2016 to 17 September 2016

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning		1 35	8 60		9 95	1,837 50	194 72
Case Accounting			4 10		4 10	678 00	165 37
Case Control and Review		0 70	2.70		3 40	681 00	200 29
Case Accounting - General			0 60		0 60	137 50	229 17
General Administration		0 65	0 40		1 05	257 00	244 76
Fee and WIP			0 80		0 80	184 00	230 00
Asset Realisation		1 30	4 30		5 60	1,153 00	205 89
Asset Realisation			1 10		1 10	194 50	176 82
Freehold/Leasehold Property		0 90	3 20		4 10	850 50	207 44
Sale of Business		0 40			0 40	108 00	270 00
Creditors		1 60	7 10	0 20	8 90	1,692 00	190 11
Unsecured Creditors			0 30		0 30	53 00	176 67
Employees		0 90	6 00	0 20	7 10	1,271 50	179 08
Pensions			0 80		0 80	140 00	175 00
Landlord		0 70			0 70	227 50	325 00
Investigation	0 40	0 20	6 20	1 25	8 05	1,553 50	192 98
Investigatory Work			3 90		3 90	702.00	180 00
CDDA Enquiries	0 40	0 20	2 30	1 00	3 90	824 00	211 28
IT – Investigations				0 25	0 25	27 50	110 00
Statutory Compliance	0 60	2 10	9 10		11 80	2,403 50	203 69
Post Appt TAX/VAT			1 30		1 30	231 50	178 08
Statutory Compliance - General	0 60		5 30		5 90	1,167 50	197 88
Statutory Reporting/ Meetings		1 60	2.50		4 10	869 50	212 07
Appointment Formalities		0 30			0 30	81 00	270 00
Statement of Affairs		0 20			0 20	54 00	270 00
Total Hours	1 00	6.55	35.30	1 45	44.30	8,739 50	197.28
Total Cost £	420.00	1,873.00	6,240.00	206.50			
Average Hrly Rate £	420.00	285.95	176.77	142.41			

FRP Charge out rates

Grade	From 1st July 2013	1st May 2016
Appointment taker / Partner	370-400	370-450
Managers / Directors	270-370	280-370
Other Professional	160-225	165-230
Junior Professional & Support	70-105	80-110

Disbursements for the period
18 March 2016 to 17 September 2016

	Value £
Category 1	
Sundries/General	60 00
Bonding	27 50
Grand Total	87 50

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

Appendix C

Details of the Administrators' time costs and disbursements for the Period

FRP Advisory

Christopher Benn Resourcing Limited (In Administration)
Time charged for the period 18 March 2016 to 17 September 2016

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrly Rate £
- **Administration and Planning**		1 25	8 30		9 55	1,855 50	194 29
Case Accounting			3 90		3 90	646 00	165 64
Case Control and Review		0 60	2 60		3 20	631 00	197 19
Case Accounting - General			0 60		0 60	137 50	229 17
General Administration		0 65	0 40		1 05	257 00	244 76
Fee and WIP			0 80		0 80	184 00	230 00
- **Asset Realisation**		0 30	0 40		0 70	153 00	218 57
Asset Realisation			0 40		0 40	72 00	180 00
Sale of Business		0 30			0 30	81 00	270 00
- **Creditors**			0 80		0 80	141 00	176 25
Pensions			0 60		0 60	105 00	175 00
TAX/VAT - Pre-appointment			0 20		0 20	36 00	180 00
- **Investigation**	0 40	0 20	3 90	1 25	5 75	1,138 50	198 00
Investigatory Work			1 70		1 70	306 00	180 00
CDDA Enquiries	0 40	0 20	2 20	1 00	3 80	805 00	211 84
IT – Investigations				0 25	0 25	27 50	110 00
- **Statutory Compliance**	0 60	2.10	7 90		10 60	2,191 50	206 75
Post Appt TAX/VAT			0 90		0 90	159 50	177 22
Statutory Compliance - General	0 60		4 50		5 10	1,027 50	201 47
Statutory Reporting/ Meetings		1 60	2 50		4 10	869 50	212.07
Appointment Formalities		0 30			0 30	81 00	270 00
Statement of Affairs		0 20			0 20	54 00	270 00
Total Hours	1 00	3.85	21 30	1.25	27.40	5,479 50	199.98
Total Cost £	420 00	1,061 50	3,805 50	192.50			
Average Hrly Rate £	420 00	275.71	178 66	154.00			

FRP Charge out rates

Grade	From 1st July 2013	1st May 2016
Appointment taker / Partner	370-400	370-450
Managers / Directors	270-370	280-370
Other Professional	160-225	165-230
Junior Professional & Support	70-105	80-110

Disbursements for the period
18 March 2016 to 17 September 2016

	Value £
Category 1	
Sundries/General	30 00
Bonding	27 50
Grand Total	57 50

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

Appendix D

Receipts and payments account for the Period

Christopher Benn Associates Limited
(In Administration)
Joint Administrators' Abstract of Receipts & Payments

Statement of Affairs £		From 18/03/2016 To 17/09/2016 £	From 18/03/2016 To 17/09/2016 £
	SECURED ASSETS		
	Book Debts	39,474 47	39,474 47
		39,474 47	39,474 47
	SECURED CREDITORS		
(39,474 47)	RBS Invoice Finance Limited	39,474 47	39,474 47
		(39,474.47)	(39,474 47)
	ASSET REALISATIONS		
600 00	Equipment	600 00	600 00
1,575 00	The Contracts and Work In Progress	1,575 00	1,575 00
1,575 00	The IP, Goodwill & Name	1,575 00	1,575 00
50,519 54	Book Debts	11,045 07	11,045 07
	Licence Fee	3,312 50	3,312 50
	Rates Refund	180 72	180 72
	Bank Interest Gross	3 52	3 52
		18,291 81	18,291 81
	COST OF REALISATIONS		
	Administrators' Fees- Pre-Appointment	5,000 00	5,000 00
	Administrators' Remuneration	5,985 03	5,985 03
	Administrators' Disbursements	87 50	87 50
	Legal fees - Pre-Administration	3,183 80	3,183 80
	Storage Costs	21 75	21 75
	Statutory Advertising	84 60	84 60
	Rents Payable	3,312 50	3,312 50
		(17,675.18)	(17,675 18)
	PREFERENTIAL CREDITORS		
(1,600 00)	Preferential Creditors	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(127,930 00)	Unsecured Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(114,834.93)		**616.63**	**616.63**

Appendix D

Receipts and payments account for the Period

FRP Advisory

Christopher Benn Resourcing Limited
(In Administration)
Joint Administrators' Abstract of Receipts & Payments

Statement of Affairs £		From 18/03/2016 To 17/09/2016 £	From 18/03/2016 To 17/09/2016 £
	SECURED ASSETS		
	Book Debts	26,623 95	26,623 95
		26,623 95	26,623 95
	SECURED CREDITORS		
(26,623 95)	RBS Invoice Finance Limited	26,623 95	26,623 95
		(26,623.95)	(26,623 95)
	ASSET REALISATIONS		
600 00	Equipment	600 00	600 00
1,575 00	The Contracts and Work In Progress	1,575 00	1,575 00
1,575 00	The IP, Goodwill & Name	1,575 00	1,575 00
36,862 71	Book Debts	10,058 76	10,058 76
	Bank Interest Gross	3 23	3 23
		13,811 99	13,811 99
	COST OF REALISATIONS		
	Administrators' Fees- Pre-Appointment	5,000 00	5,000 00
	Administrators' Remuneration	4,907 80	4,907 80
	Administrators' Disbursements	57 50	57 50
	Legal fees - Pre-Administration	3,132 95	3,132 95
	Storage Costs	21 75	21 75
	Statutory Advertising	84 60	84 60
		(13,204.60)	(13,204 60)
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
13,888.76		**607.39**	**607 39**

Appendix E

Statement of expenses incurred in the Period

CHRISTOPHER BENN ASSOCIATES LIMITED
STATEMENT OF EXPENSES FOR THE SIX MONTH PERIOD
ENDED 17 SEPTEMBER 2016

Expenses	Total paid to date of progress report period per R and P £	Costs committed not yet paid at reporting date £	Total Expenses for the months ended 17/09/2016 £
Administrators' Fees - Pre-Appointment	5,000	1,851	6,851
Administrators' Remuneration	5,985	3,054	9,040
Administrators' Disbursements	88		88
Legal Fees - Pre-Administration	3,184		3,184
Storage Costs	22		22
Statutory Advertising	85		85
Rents Payable	3,313		3,313
Total	17,675	4,905	**22,581**

Appendix F

Statement of expenses incurred in the Period

CHRISTOPHER BENN RESOURCING LIMITED
STATEMENT OF EXPENSES FOR THE SIX MONTH PERIOD
ENDED 17 SEPTEMBER 2016

Expenses	Total paid to date of progress report period per R and P £	Costs committed not yet paid at reporting date £	Total Expenses for the six months ended 17/09/2016 £
Administrators' Fees - Pre-Appointment	5,000	284	5,284
Administrators' Remuneration	4,908	664	5,572
Administrators' Disbursements	58		58
Legal Fees - Pre-Administration	3,133		3,133
Storage Costs	22		22
Statutory Advertising	85		85
Total	13,205	948	**14,152**

Christopher Benn Associates Limited
(In Administration)
Joint Administrators' Abstract of Receipts & Payments

Statement of Affairs £		From 18/03/2016 To 17/09/2016 £	From 18/03/2016 To 17/09/2016 £
	SECURED ASSETS		
	Book Debts	39,474 47	39,474.47
		39,474 47	39,474.47
	SECURED CREDITORS		
(39,474.47)	RBS Invoice Finance Limited	39,474.47	39,474.47
		(39,474.47)	(39,474.47)
	ASSET REALISATIONS		
600.00	Equipment	600.00	600.00
1,575.00	The Contracts and Work In Progress	1,575.00	1,575.00
1,575 00	The IP, Goodwill & Name	1,575.00	1,575.00
50,519.54	Book Debts	11,045.07	11,045.07
	Licence Fee	3,312 50	3,312 50
	Rates Refund	180.72	180.72
	Bank Interest Gross	3 52	3 52
		18,291.81	18,291.81
	COST OF REALISATIONS		
	Administrators' Fees- Pre-Appointment	5,000 00	5,000 00
	Administrators' Remuneration	5,985 03	5,985.03
	Administrators' Disbursements	87.50	87.50
	Legal fees - Pre-Administration	3,183 80	3,183.80
	Storage Costs	21.75	21 75
	Statutory Advertising	84.60	84 60
	Rents Payable	3,312.50	3,312 50
		(17,675 18)	(17,675.18)
	PREFERENTIAL CREDITORS		
(1,600.00)	Preferential Creditors	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(127,930.00)	Unsecured Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(114,834.93)		**616.63**	**616.63**