

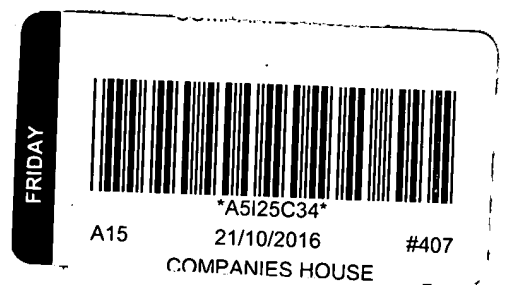
Registered Number: 04466864

Abberley Design Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 June 2016

England and Wales



Abberley Design Limited
Abbreviated Balance Sheet
As at 30 June 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	3	<u>1,356</u>	<u>1,808</u>
		1,356	1,808
Current assets			
Stocks		19,036	27,342
Debtors		32,240	35,532
Cash at bank and in hand		<u>7,901</u>	<u>6,340</u>
		59,177	69,214
Creditors: amounts falling due within one year		<u>(53,913)</u>	<u>(63,606)</u>
Net current assets		5,264	5,608
Total assets less current liabilities		6,620	7,416
Net assets		6,620	7,416
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>6,520</u>	<u>7,316</u>
Shareholders funds		6,620	7,416

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- 2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr J T Phillips
Director

Date approved by the board: 18 October 2016

Abberley Design Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 June 2016

1 Accounting Policies

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 10 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing balance
Motor Vehicles	25% Reducing balance

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 July 2015	30,000
At 30 June 2016	<u>30,000</u>
Amortisation	
At 01 July 2015	30,000
At 30 June 2016	<u>30,000</u>
Net Book Values	
At 30 June 2016	<u><u>-</u></u>
At 30 June 2015	<u><u>-</u></u>

Abberley Design Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 June 2016

3 Tangible fixed assets

	Tangible fixed assets
	£
Cost or valuation	
At 01 July 2015	17,583
At 30 June 2016	<u>17,583</u>
Depreciation	
At 01 July 2015	15,775
Charge for year	452
At 30 June 2016	<u>16,227</u>
Net book values	
At 30 June 2016	<u>1,356</u>
At 30 June 2015	<u>1,808</u>

4 Share capital

	2016	2015
	£	£
Allotted called up and fully paid		
100 Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>