

Company Registration No. 4466452 (England and Wales)

E BUSH LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2005



E BUSH LIMITED

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E BUSH LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Intangible assets	2	27,540		29,160	
Tangible assets	2	24,856		32,852	
			<u>52,396</u>		<u>62,012</u>
Current assets					
Stocks		18,561		15,348	
Debtors		32,491		31,194	
Cash at bank and in hand		98,628		57,463	
		<u>149,680</u>		<u>104,005</u>	
Creditors: amounts falling due within one year		<u>(146,479)</u>		<u>(131,769)</u>	
Net current assets/(liabilities)			<u>3,201</u>		<u>(27,764)</u>
Total assets less current liabilities			<u>55,597</u>		<u>34,248</u>
Provisions for liabilities and charges			<u>(3,796)</u>		<u>(2,686)</u>
			<u>51,801</u>		<u>31,562</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			51,800		31,561
Shareholders' funds			<u>51,801</u>		<u>31,562</u>

E BUSH LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 JULY 2005

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 14th Nov 06



C Bush
Director

E BUSH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance had not been discounted.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2004 & at 31 July 2005	32,400	57,550	89,950
Depreciation			
At 1 August 2004	3,240	24,698	27,938
Charge for the year	1,620	7,996	9,616
At 31 July 2005	4,860	32,694	37,554
Net book value			
At 31 July 2005	27,540	24,856	52,396
At 31 July 2004	29,160	32,852	62,012

E BUSH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2005

3	Share capital	2005 £	2004 £
	Authorised		
	10,000 Ordinary shares of £1 each	10,000	10,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	1	1
		<u> </u>	<u> </u>

4 Transactions with directors

At the year end the company owed C Bush £116,534 (2003: £121,699) which is included within other creditors.

5 Ultimate controlling party

The ultimate controlling party is C Bush.