

Registered number
4466381

Air Set Limited
Abbreviated Accounts
31 July 2010

TUESDAY



A53 05/04/2011 18
COMPANIES HOUSE

Air Set Limited
Registered number: 4466381
Abbreviated Balance Sheet
as at 31 July 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	37,006	27,086
Current assets			
Stocks		200	200
Debtors		2,811	3,001
Cash at bank and in hand		3,381	2,703
		<u>6,392</u>	<u>5,904</u>
Creditors' amounts falling due within one year		<u>(41,277)</u>	<u>(30,313)</u>
Net current liabilities		(34,885)	(24,409)
Net assets		<u>2,121</u>	<u>2,677</u>
Capital and reserves			
Called up share capital	3	10	10
Revaluation reserve		16,812	16,812
Profit and loss account		(14,701)	(14,145)
Shareholders' funds		<u>2,121</u>	<u>2,677</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


D Findley
Director

Approved by the board on 23 February 2011

Air Set Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention, as modified by the revaluation of fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to and hire charges receivable from customers for the year

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	10% reducing balance
Motor vehicles	25% reducing balance

2 Tangible fixed assets

£

Cost or valuation

At 1 August 2009	36,716
Additions	18,615
Disposals	(11,716)
At 31 July 2010	<u>43,615</u>

Depreciation

At 1 August 2009	9,630
Charge for the year	6,609
On disposals	(9,630)
At 31 July 2010	<u>6,609</u>

Net book value

At 31 July 2010	<u>37,006</u>
At 31 July 2009	<u>27,086</u>

3 Share capital

	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	10	10	<u>10</u>	<u>10</u>