Registered Number 04466381

AIR-SET LIMITED

Abbreviated Accounts

30 July 2009

AIR-SET LIMITED **Registered Number 04466381**

Balance Sheet as at 30 July 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible	2		27,086		12,153
Total fixed assets			27,086		12,153
Current assets					
Stocks		200		200	
Debtors		3,001		6,018	
Cash at bank and in hand		2,703		236	
Total current assets		5,904		6,454	
Creditors: amounts falling due within one year		(30,313)		(30,030)	
Net current assets			(24,409)		(23,576)
Total assets less current liabilities			2,677		(11,423)
Provisions for liabilities and charges					(500)
Total net Assets (liabilities)			2,677		(11,923)
Capital and reserves					
Called up share capital			10		10
Revaluation reserve			16,812		
Profit and loss account			(14,145)		(11,933)
Shareholders funds			2,677		(11,923)

a. For the year ending 30 July 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 April 2010

And signed on their behalf by:
D FINDLEY, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 July 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention, as modified by revaluation of fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided and hire charges receivable from customers for the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 July 2008	35,056
additions	221
disposals	
revaluations	1,439
transfers	
At 30 July 2009	36,716
Depreciation	
At 31 July 2008	22,903
Charge for year	2,100
on disposals	(15,373)
At 30 July 2009	9,630
Net Book Value	
At 31 July 2008	12,153
At 30 July 2009	27,086

3 Related party disclosures

The Company is wholly owned by its Director.