

**Registered Number 04466381**

**AIR-SET LIMITED**

**Abbreviated Accounts**

**30 December 2012**

## Abbreviated Balance Sheet as at 30 December 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	44,056	34,721
		<u>44,056</u>	<u>34,721</u>
<b>Current assets</b>			
Stocks		1,000	1,000
Debtors		585	1,534
Cash at bank and in hand		18,068	8,383
		<u>19,653</u>	<u>10,917</u>
<b>Creditors: amounts falling due within one year</b>		<u>(78,784)</u>	<u>(51,095)</u>
<b>Net current assets (liabilities)</b>		<u>(59,131)</u>	<u>(40,178)</u>
<b>Total assets less current liabilities</b>		<u>(15,075)</u>	<u>(5,457)</u>
<b>Total net assets (liabilities)</b>		<u>(15,075)</u>	<u>(5,457)</u>
<b>Capital and reserves</b>			
Called up share capital	3	10	10
Revaluation reserve		16,812	16,812
Profit and loss account		(31,897)	(22,279)
<b>Shareholders' funds</b>		<u>(15,075)</u>	<u>(5,457)</u>

- For the year ending 30 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 November 2013

And signed on their behalf by:

**D. Findley, Director**

**Notes to the Abbreviated Accounts for the period ended 30 December 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2012	48,407
Additions	24,194
Disposals	(15,025)
Revaluations	-
Transfers	-
At 30 December 2012	<u>57,576</u>
<b>Depreciation</b>	
At 1 January 2012	13,686
Charge for the year	7,284
On disposals	(7,450)
At 30 December 2012	<u>13,520</u>
<b>Net book values</b>	
At 30 December 2012	<u>44,056</u>
At 31 December 2011	<u>34,721</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
10 Ordinary shares of £1 each	10	10

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