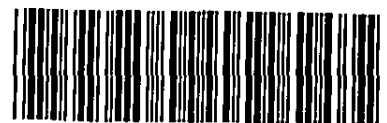


Registered number
4466381

Air Set Limited
Abbreviated Accounts
31 December 2011

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COMPANIES HOUSE

Air Set Limited**Registered number:** 4466381**Abbreviated Balance Sheet
as at 31 December 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	34,721	37,006
Current assets			
Stocks		1,000	200
Debtors		1,534	2,974
Cash at bank and in hand		8,383	3,381
		<u>10,917</u>	<u>6,555</u>
Creditors: amounts falling due within one year		<u>(50,895)</u>	<u>(41,440)</u>
Net current liabilities		<u>(39,978)</u>	<u>(34,885)</u>
Net (liabilities)/assets		<u>(5,257)</u>	<u>2,121</u>
Capital and reserves			
Called up share capital	3	10	10
Revaluation reserve		16,812	16,812
Profit and loss account		(22,079)	(14,701)
Shareholders' funds		<u>(5,257)</u>	<u>2,121</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


D Findley

Director

Approved by the board on 27 February 2012

1. The first part of the document is a list of the names of the persons who have been appointed to the various offices of the corporation.

2. The second part of the document is a list of the names of the persons who have been appointed to the various offices of the corporation.

3. The third part of the document is a list of the names of the persons who have been appointed to the various offices of the corporation.

4. The fourth part of the document is a list of the names of the persons who have been appointed to the various offices of the corporation.

5. The fifth part of the document is a list of the names of the persons who have been appointed to the various offices of the corporation.

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8. The eighth part of the document is a list of the names of the persons who have been appointed to the various offices of the corporation.

9. The ninth part of the document is a list of the names of the persons who have been appointed to the various offices of the corporation.

Air Set Limited
Notes to the Abbreviated Accounts
for the period ended 31 December 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	10% reducing balance
Motor vehicles	25% reducing balance

2 Tangible fixed assets

£

Cost

At 1 August 2010	43,615
Additions	4,792
At 31 December 2011	<u>48,407</u>

Depreciation

At 1 August 2010	6,609
Charge for the period	7,077
At 31 December 2011	<u>13,686</u>

Net book value

At 31 December 2011	<u>34,721</u>
At 31 July 2010	<u>37,006</u>

3 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	10	<u>10</u>	<u>10</u>