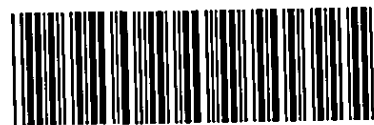


Registered number
4466381

Air Set Limited
Abbreviated Accounts
31 July 2008

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COMPANIES HOUSE

Air Set Limited
Abbreviated Balance Sheet
as at 31 July 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	12,153	16,204
Current assets			
Stocks		200	200
Debtors		6,018	1,517
Cash at bank and in hand		236	11,121
		<u>6,454</u>	<u>12,838</u>
Creditors: amounts falling due within one year		<u>(30,030)</u>	<u>(28,068)</u>
Net current liabilities		(23,576)	(15,230)
Total assets less current liabilities		<u>(11,423)</u>	<u>974</u>
Provisions for liabilities		(500)	(500)
Net (liabilities)/assets		<u>(11,923)</u>	<u>474</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		(11,933)	464
Shareholders' funds		<u>(11,923)</u>	<u>474</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

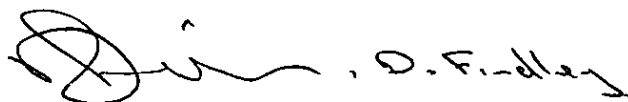
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

D. Findley
 Director

Approved by the board on


 28th May 2008

Air Set Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 August 2007 35,056

At 31 July 2008 35,056

Depreciation

At 1 August 2007 18,852

Charge for the year 4,051

At 31 July 2008 22,903

Net book value

At 31 July 2008 12,153

At 31 July 2007 16,204

3 Share capital

2008

2007

£

£

Authorised:

Ordinary shares of £1 each

1,000

1,000

2008
No

2007
No

2008
£

2007
£

Allotted, called up and fully paid:

Air Set Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2008

Ordinary shares of £1 each	10	10	<u>10</u>	<u>10</u>
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