

COMPANY REGISTRATION NUMBER: 04466270

B Munier Limited

Filleted Unaudited Abridged Financial Statements

31 July 2023

B Munier Limited

Abridged Financial Statements

Year ended 31 July 2023

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B Munier Limited

Abridged Statement of Financial Position

31 July 2023

		2023	2022
	Note	£	£
Fixed assets			
Tangible assets	5	14,599	16,965
Current assets			
Debtors		—	6,489
Cash at bank and in hand		64,249	37,268
		-----	-----
		64,249	43,757
Creditors: amounts falling due within one year		33,435	22,016
		-----	-----
Net current assets		30,814	21,741
		-----	-----
Total assets less current liabilities		45,413	38,706
Creditors: amounts falling due after more than one year			
		7,899	13,600
		-----	-----
Net assets		37,514	25,106
		-----	-----
Capital and reserves			
Called up share capital		1	1
Profit and loss account		37,513	25,105
		-----	-----
Shareholders funds		37,514	25,106
		-----	-----

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 31 July 2023 in accordance with Section 444(2A) of the Companies Act 2006.

B Munier Limited

Abridged Statement of Financial Position *(continued)*

31 July 2023

These abridged financial statements were approved by the board of directors and authorised for issue on 4 April 2024 , and are signed on behalf of the board by:

Mr B Munier

Director

Company registration number: 04466270

B Munier Limited

Notes to the Abridged Financial Statements

Year ended 31 July 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 84 Midhurst Road, London, England, W13 9XR.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% reducing balance
Fixtures & Fittings	-	10 Years
Motor Vehicles	-	25% reducing balance
Equipment	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

4. Particulars of employees

The average number of persons employed by the company during the year amounted to 3 (2022: 2).

5. Tangible assets

	£
Cost	
At 1 August 2022 and 31 July 2023	39,028

Depreciation	
At 1 August 2022	22,063
Charge for the year	2,366

At 31 July 2023	24,429

Carrying amount	
At 31 July 2023	14,599

At 31 July 2022	16,965

6. Director's advances, credits and guarantees

At the year end the company owed Mr B Munier £5,926 (2022: (£5,608)).

7. Related party transactions

The company was under the control of Mr B Munier throughout the current and previous year. Mr B Munier is the managing director and majority shareholder. During the year the company paid Mr B Munier £38,600 (2022: £30,800) in dividends.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.