

REGISTERED NUMBER: 04466263 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2022

for

STEVE BOAM BUILDERS & JOINERS LTD

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for the Year Ended 31 July 2022

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STEVE BOAM BUILDERS & JOINERS LTD

Company Information **for the Year Ended 31 July 2022**

DIRECTORS:

S Boam
I. Boam

SECRETARY:

REGISTERED OFFICE:

Yard Office
The Scotland Industrial Estate
Coalville
Leicestershire
LE67 3JJ

REGISTERED NUMBER:

04466263 (England and Wales)

ACCOUNTANTS:

D J Chapman Ltd
Accountants
32 Brabazon Road
Oadby
Leicester
LE2 5HB

STEVE BOAM BUILDERS & JOINERS LTD (REGISTERED NUMBER: 04466263)

Balance Sheet

31 July 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>207,568</u>		<u>213,090</u>
			207,568		213,090
 CURRENT ASSETS					
Stocks		144,202		401,291	
Debtors	6	269,213		2,535	
Cash at bank		<u>390,168</u>		<u>202,651</u>	
		803,583		606,477	
CREDITORS					
Amounts falling due within one year	7	<u>110,199</u>		<u>107,466</u>	
NET CURRENT ASSETS			<u>693,384</u>		<u>499,011</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			900,952		712,101
 PROVISIONS FOR LIABILITIES			<u>2,708</u>		<u>3,712</u>
NET ASSETS			<u><u>898,244</u></u>		<u><u>708,389</u></u>
 CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>898,144</u>		<u>708,289</u>
			<u><u>898,244</u></u>		<u><u>708,389</u></u>

The notes form part of these financial statements

Balance Sheet - continued

31 July 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 February 2023 and were signed on its behalf by:

S Boam - Director

Notes to the Financial Statements
for the Year Ended 31 July 2022

1. STATUTORY INFORMATION

Steve Boam Builders & Joiners Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2021 - 7) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 August 2021	
and 31 July 2022	<u>30,000</u>
AMORTISATION	
At 1 August 2021	
and 31 July 2022	<u>30,000</u>
NET BOOK VALUE	
At 31 July 2022	<u><u>-</u></u>
At 31 July 2021	<u><u>-</u></u>

STEVE BOAM BUILDERS & JOINERS LTD (REGISTERED NUMBER: 04466263)

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2021 and 31 July 2022	<u>192,244</u>	<u>127,026</u>	<u>319,270</u>
DEPRECIATION			
At 1 August 2021	-	106,180	106,180
Charge for year	-	5,522	5,522
At 31 July 2022	<u>-</u>	<u>111,702</u>	<u>111,702</u>
NET BOOK VALUE			
At 31 July 2022	<u>192,244</u>	<u>15,324</u>	<u>207,568</u>
At 31 July 2021	<u>192,244</u>	<u>20,846</u>	<u>213,090</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	268,806	2,190
Other debtors	407	345
	<u>269,213</u>	<u>2,535</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	7,352	5,090
Trade creditors	8,047	18,950
Taxation and social security	65,609	48,630
Other creditors	29,191	34,796
	<u>110,199</u>	<u>107,466</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.