

Registration number 4466263

**Steve Boam Builders & Joiners Ltd**

**Abbreviated accounts**

**for the year ended 31 July 2004**



# **Steve Boam Builders & Joiners Ltd**

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**Steve Boam Builders & Joiners Ltd**

**Accountants' report on the unaudited financial statements to the director of  
Steve Boam Builders & Joiners Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2004 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Henstock Shooter**  
**Chartered Accountants**  
26 Fosse Road Central  
Leicester  
LE3 5PR

Date: 20 January 2005

**Steve Boam Builders & Joiners Ltd**

**Abbreviated balance sheet  
as at 31 July 2004**

		<b>2004</b>		<b>2003</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Intangible assets	<b>2</b>		26,000		28,000
Tangible assets	<b>2</b>		21,063		5,885
			<u>47,063</u>		<u>33,885</u>
<b>Current assets</b>					
Stock and work in progress		2,000		9,000	
Debtors		33,056		28,956	
Cash at bank and in hand		3,355		709	
		<u>38,411</u>		<u>38,665</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(95,248)</u>		<u>(70,595)</u>	
<b>Net current liabilities</b>			<u>(56,837)</u>		<u>(31,930)</u>
<b>Total assets less current liabilities</b>			<u>(9,774)</u>		<u>1,955</u>
<b>Provisions for liabilities and charges</b>			<u>(925)</u>		<u>(100)</u>
<b>Net (liabilities)/assets</b>			<u>(10,699)</u>		<u>1,855</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account			<u>(10,799)</u>		<u>1,755</u>
<b>Shareholders' funds</b>			<u>(10,699)</u>		<u>1,855</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

**Steve Boam Builders & Joiners Ltd**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 31 July 2004**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2004 and

(c) that I acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 20 January 2005 and signed on its behalf by

  
**S P Boam**  
**Director**

The notes on pages 4 to 6 form an integral part of these financial statements.

**Steve Boam Builders & Joiners Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 July 2004**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 15 years.

**1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

**1.5. Leasing**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**1.6. Stock**

Stock and work in progress are valued at the lower of cost and net realisable value.

**1.7. Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

# Steve Boam Builders & Joiners Ltd

## Notes to the abbreviated financial statements for the year ended 31 July 2004

..... continued

2. Fixed assets	Intangible	Tangible	Total
	assets	fixed	
	£	assets	£
<b>Cost</b>			
At 1 August 2003	30,000	7,845	37,845
Additions	-	20,300	20,300
At 31 July 2004	30,000	28,145	58,145
<b>Depreciation and Provision for diminution in value</b>			
At 1 August 2003	2,000	1,960	3,960
Charge for year	2,000	5,122	7,122
At 31 July 2004	4,000	7,082	11,082
<b>Net book values</b>			
At 31 July 2004	26,000	21,063	47,063
At 31 July 2003	28,000	5,885	33,885
<b>3. Share capital</b>		<b>2004</b>	<b>2003</b>
		£	£
<b>Authorised</b>			
1,000 Ordinary shares of £1 each		1,000	1,000
<b>Allotted, called up and fully paid</b>			
100 Ordinary shares of £1 each		100	100

**Steve Boam Builders & Joiners Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 July 2004**

..... continued

**4. Transactions with director**

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year
	2004	2003	
	£	£	£
S P Boam	-	1,950	1,950

The director, Mr S Boam, engaged the company under normal commercial terms, to carry out maintenance work on properties owned by him, amounting to £68,479 in the year. There were no balances outstanding to the company at 31st July 2004 (2003 £1,950).