

**GLOBAL TECHNOLOGY SUPPORT (UK) LIMITED**  
**FILLETED UNAUDITED FINANCIAL**  
**STATEMENTS**

**30 JUNE 2017**

**STONE & PARTNERS**

Chartered Accountants  
571 Fishponds Road  
Fishponds  
Bristol  
BS16 3AF



**GLOBAL TECHNOLOGY SUPPORT (UK) LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2017**

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**GLOBAL TECHNOLOGY SUPPORT (UK) LIMITED**

**OFFICERS AND PROFESSIONAL ADVISERS**

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<b>Director</b>	J S Parker
<b>Company secretary</b>	K A Parker
<b>Registered office</b>	22 Greenbank View Eastville Bristol BS5 6LG
<b>Accountants</b>	Stone & Partners Chartered Accountants 571 Fishponds Road Fishponds Bristol BS16 3AF

**GLOBAL TECHNOLOGY SUPPORT (UK) LIMITED**

**CHARTERED ACCOUNTANTS REPORT TO THE DIRECTOR ON THE  
PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS  
OF GLOBAL TECHNOLOGY SUPPORT (UK) LIMITED**

**YEAR ENDED 30 JUNE 2017**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Global Technology Support (UK) Limited for the year ended 30 June 2017, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance).

This report is made solely to the director of Global Technology Support (UK) Limited in accordance with the terms of our engagement letter dated 1 November 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Global Technology Support (UK) Limited and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Global Technology Support (UK) Limited and its director for our work or for this report.

It is your duty to ensure that Global Technology Support (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Global Technology Support (UK) Limited. You consider that Global Technology Support (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Global Technology Support (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



STONE & PARTNERS  
Chartered Accountants

571 Fishponds Road  
Fishponds  
Bristol  
BS16 3AF

*October 24, 2017*

**GLOBAL TECHNOLOGY SUPPORT (UK) LIMITED**

**STATEMENT OF FINANCIAL POSITION**

**30 JUNE 2017**

	Note	2017 £	2016 £
<b>CURRENT ASSETS</b>			
Debtors	7	207	600
Cash at bank and in hand		5,819	36,564
		<u>6,026</u>	<u>37,164</u>
<b>CREDITORS: amounts falling due within one year</b>	8	3,830	34,097
<b>NET CURRENT ASSETS</b>		<u>2,196</u>	<u>3,067</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,196</u>	<u>3,067</u>
<b>NET ASSETS</b>		<u>2,196</u>	<u>3,067</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Profit and loss account		2,195	3,066
<b>MEMBERS FUNDS</b>		<u>2,196</u>	<u>3,067</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the 'small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

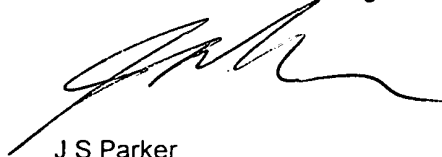
In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 23-10-2017, and are signed on behalf of the board by:



J S Parker  
Director

Company registration number: 4466256

The notes on pages 4 to 7 form part of these financial statements.

**GLOBAL TECHNOLOGY SUPPORT (UK) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2017**

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**1. GENERAL INFORMATION**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 22 Greenbank View, Eastville, Bristol, BS5 6LG.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

**Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**GLOBAL TECHNOLOGY SUPPORT (UK) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*

**YEAR ENDED 30 JUNE 2017**

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**3. ACCOUNTING POLICIES** *(continued)*

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer equipment                      -     3 years

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

**GLOBAL TECHNOLOGY SUPPORT (UK) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*

**YEAR ENDED 30 JUNE 2017**

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**3. ACCOUNTING POLICIES** *(continued)*

**Financial instruments** *(continued)*

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4. EMPLOYEE NUMBERS**

The average number of persons employed by the company during the year, including the director, amounted to 1 (2016: 1).

**5. DIVIDENDS**

Dividends paid during the year (excluding those for which a liability existed at the end of the prior year):

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Dividends on equity shares	—	20,000



**GLOBAL TECHNOLOGY SUPPORT (UK) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*

**YEAR ENDED 30 JUNE 2017**

**6. TANGIBLE ASSETS**

	Equipment £
<b>Cost</b>	
At 1 July 2016	2,042
Additions	750
Disposals	(2,792)
<b>At 30 June 2017</b>	<u>—</u>
<b>Depreciation</b>	
At 1 July 2016	2,042
Charge for the year	250
Disposals	(2,292)
<b>At 30 June 2017</b>	<u>—</u>
<b>Carrying amount</b>	
<b>At 30 June 2017</b>	<u>—</u>
At 30 June 2016	<u>—</u>

**7. DEBTORS**

	2017 £	2016 £
Trade debtors	—	600
Other debtors	207	—
	<u>207</u>	<u>600</u>

**8. CREDITORS: amounts falling due within one year**

	2017 £	2016 £
Trade creditors	564	594
Corporation tax	—	4,483
Social security and other taxes	—	756
Other creditors	3,266	28,264
	<u>3,830</u>	<u>34,097</u>