

**Unaudited Financial Statements for the Year Ended 30 June 2021**

**for**

**A & P Starkey Ltd**

**Contents of the Financial Statements  
for the Year Ended 30 June 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abridged Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**A & P Starkey Ltd**  
**Company Information**  
**for the Year Ended 30 June 2021**

**DIRECTORS:** P B Starkey  
A D Starkey

**SECRETARY:** P B Starkey

**REGISTERED OFFICE:** Seymour Chambers  
92 London Road  
Liverpool  
Merseyside  
L3 5NW

**REGISTERED NUMBER:** 04466136 (England and Wales)

**ACCOUNTANTS:** Douglas Fairless Partnership  
Chartered Certified Accountants  
Seymour Chambers  
92 London Road  
Liverpool  
Merseyside  
L3 5NW

**Abridged Balance Sheet**  
**30 June 2021**

	Notes	30.6.21 £	£	30.6.20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		7,500		15,000
Tangible assets	5		<u>316,707</u>		<u>302,424</u>
			324,207		317,424
<b>CURRENT ASSETS</b>					
Stocks		2,994		2,846	
Cash at bank and in hand		<u>230,689</u>		<u>101,245</u>	
		233,683		104,091	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>386,670</u>		<u>346,151</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(152,987)</u>		<u>(242,060)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			171,220		75,364
<b>CREDITORS</b>					
Amounts falling due after more than one year			(50,000)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(8,748)</u>		<u>(5,656)</u>
<b>NET ASSETS</b>			<u>112,472</u>		<u>69,708</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>112,470</u>		<u>69,706</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>112,472</u>		<u>69,708</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abridged Balance Sheet - continued**  
**30 June 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 June 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 March 2022 and were signed on its behalf by:

P B Starkey - Director

A D Starkey - Director

**Notes to the Financial Statements  
for the Year Ended 30 June 2021**

**1. STATUTORY INFORMATION**

A & P Starkey Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- not provided
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2020 - 12 ) .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 July 2020	
and 30 June 2021	<u>150,000</u>
<b>AMORTISATION</b>	
At 1 July 2020	135,000
Amortisation for year	<u>7,500</u>
At 30 June 2021	<u>142,500</u>
<b>NET BOOK VALUE</b>	
At 30 June 2021	<u>7,500</u>
At 30 June 2020	<u>15,000</u>

5. **TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 July 2020	374,388
Additions	<u>21,315</u>
At 30 June 2021	<u>395,703</u>
<b>DEPRECIATION</b>	
At 1 July 2020	71,964
Charge for year	<u>7,032</u>
At 30 June 2021	<u>78,996</u>
<b>NET BOOK VALUE</b>	
At 30 June 2021	<u>316,707</u>
At 30 June 2020	<u>302,424</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.