

A & K Travel Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2013

A & K Travel Limited
(Registration number: 04466109)
Abbreviated Balance Sheet at 31 August 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>31,755</u>	<u>25,186</u>
Current assets			
Debtors		5,108	3,835
Cash at bank and in hand		<u>9,113</u>	<u>17,300</u>
		14,221	21,135
Creditors: Amounts falling due within one year		<u>(45,838)</u>	<u>(41,798)</u>
Net current liabilities		<u>(31,617)</u>	<u>(20,663)</u>
Net assets		<u>138</u>	<u>4,523</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>38</u>	<u>4,423</u>
Shareholders' funds		<u>138</u>	<u>4,523</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

A & K Travel Limited
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Abbreviated Balance Sheet at 31 August 2013
..... continued

For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 2 December 2013 and signed on its behalf by:

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Mr R K Scales
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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A & K Travel Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2013
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. It includes the relevant proportion of contract values where work is partially performed in the year.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	Straight line over 10 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance basis
Equipment	10% reducing balance basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

A & K Travel Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2013
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2012	15,000	84,520	99,520
Additions	-	14,246	14,246
At 31 August 2013	15,000	98,766	113,766
Depreciation			
At 1 September 2012	15,000	59,334	74,334
Charge for the year	-	7,677	7,677
At 31 August 2013	15,000	67,011	82,011
Net book value			
At 31 August 2013	-	31,755	31,755
At 31 August 2012	-	25,186	25,186

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.