

Registration number 04466109

# A & K Travel Limited

Unaudited Abbreviated Accounts  
for the Year Ended 31 August 2012

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**A & K Travel Limited**  
**(Registration number: 04466109)**  
**Abbreviated Balance Sheet at 31 August 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Intangible fixed assets	2	-	1,250
Tangible fixed assets	2	25,186	35,425
		<u>25,186</u>	<u>36,675</u>
<b>Current assets</b>			
Debtors		3,835	3,062
Cash at bank and in hand		17,300	19,850
		21,135	22,912
Creditors Amounts falling due within one year		(41,799)	(56,097)
Net current liabilities		(20,664)	(33,185)
Total assets less current liabilities		4,522	3,490
Provisions for liabilities		-	(161)
Net assets		<u>4,522</u>	<u>3,329</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		4,422	3,229
Shareholders' funds		<u>4,522</u>	<u>3,329</u>

**A & K Travel Limited**  
**(Registration number: 04466109)**  
**Abbreviated Balance Sheet at 31 August 2012**

**..... continued**

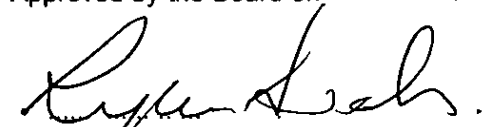
For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 13/11/13 and signed on its behalf by



Mr R K Scales  
Director

## **A & K Travel Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 August 2012**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. It includes the relevant proportion of contract values where work is partially performed in the year.

##### **Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

##### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	Straight line over 10 years

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor vehicles	25% reducing balance basis
Equipment	10% reducing balance basis

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

# A & K Travel Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 August 2012

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### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 September 2011	15,000	96,584	111,584
Additions	-	586	586
Disposals	-	(12,650)	(12,650)
At 31 August 2012	15,000	84,520	99,520
<b>Depreciation</b>			
At 1 September 2011	13,750	61,159	74,909
Charge for the year	1,250	8,571	9,821
Eliminated on disposals	-	(10,396)	(10,396)
At 31 August 2012	15,000	59,334	74,334
<b>Net book value</b>			
At 31 August 2012	-	25,186	25,186
At 31 August 2011	1,250	35,425	36,675

### 3 Share capital

#### Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100