

Registered number  
04466062

# ADVANCED DIAGNOSTICS LIMITED

## Abbreviated Accounts

30 June 2009

TUESDAY



\*AAS17EUS\*

A30

10/11/2009

COMPANIES HOUSE

371

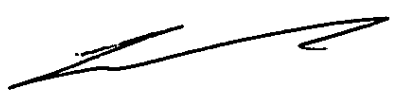
**ADVANCED DIAGNOSTICS LIMITED**  
**Abbreviated Balance Sheet**  
**as at 30 June 2009**

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible assets	2	37,843	68,711
Investments	3	50	50
		<u>37,893</u>	<u>68,761</u>
<b>Current assets</b>			
Stocks		484,623	372,615
Debtors	4	1,132,548	850,439
Cash at bank and in hand		732,647	685,597
		<u>2,349,818</u>	<u>1,908,651</u>
<b>Creditors: amounts falling due within one year</b>		<u>(1,086,165)</u>	<u>(314,051)</u>
<b>Net current assets</b>		<u>1,263,653</u>	<u>1,594,600</u>
<b>Total assets less current liabilities</b>		<u>1,301,546</u>	<u>1,663,361</u>
<b>Creditors: amounts falling due after more than one year</b>		-	(16,322)
<b>Net assets</b>		<u><u>1,301,546</u></u>	<u><u>1,647,039</u></u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		1,301,446	1,646,939
<b>Shareholders' funds</b>		<u><u>1,301,546</u></u>	<u><u>1,647,039</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

  
G Chambers  
Director

Approved by the board on 21 October 2009

  
K Kalsi  
Director

**ADVANCED DIAGNOSTICS LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2009**

---

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**ADVANCED DIAGNOSTICS LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2009**

<b>2 Tangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
At 1 July 2008	181,328
Additions	30,582
Disposals	(70,991)
	<u>140,919</u>
At 30 June 2009	<u>140,919</u>
<b>Depreciation</b>	
At 1 July 2008	112,617
Charge for the year	32,266
On disposals	(41,807)
	<u>103,076</u>
At 30 June 2009	<u>103,076</u>
<b>Net book value</b>	
At 30 June 2009	<u>37,843</u>
At 30 June 2008	<u>68,711</u>

<b>3 Investments</b>	<b>£</b>
<b>Cost</b>	
At 1 July 2008	50
	<u>50</u>
At 30 June 2009	<u>50</u>

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Advanced Dealer Equipment Ltd	England and Wales	Ordinary	50

<b>4 Debtors</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Debtors include:		
Amounts due after more than one year	<u>-</u>	<u>347,027</u>

<b>5 Share capital</b>	<b>2009</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>

# **ADVANCED DIAGNOSTICS LIMITED**

## **Notes to the Abbreviated Accounts**

**for the year ended 30 June 2009**

---

### **6 Transactions with directors**

At 30 June 2009 the company owed G Chambers £310,217 (of which £279,517 is interest free), K Kalsi £256,983 (£226,283 interest free) and S Garrett £55,850 (£55,822 interest free). The interest free loans have no terms for repayment. The interest bearing balances of £30,700 to G Chambers, £30,700 to K Kalsi and £28 to S Garrett carry interest at the rate of 2% over base rates and have no terms for repayment.