

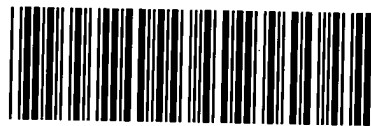
Registered number
04465706

ACC Decorators Limited

Filleted Accounts

30 April 2018

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25/05/2018

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COMPANIES HOUSE

ACC Decorators Limited**Registered number:**

04465706

Balance Sheet**as at 30 April 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	3	-	845
Investments	4	-	67,797
		-	68,642
Current assets			
Stocks		-	750
Debtors	5	976	1,693
Cash at bank and in hand		162,170	94,842
		163,146	97,285
Creditors: amounts falling due within one year	6	(3,563)	(3,263)
Net current assets		159,583	94,022
Net assets		159,583	162,664
Capital and reserves			
Profit and loss account		159,583	162,664
Shareholders' funds		159,583	162,664

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



A Crossing
Director

Approved by the board on 22 May 2018

ACC Decorators Limited
Notes to the Accounts
for the year ended 30 April 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	18%
Fixtures, fittings, tools and equipment	18%

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

ACC Decorators Limited
Notes to the Accounts
for the year ended 30 April 2018

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Intangible fixed assets

£

Goodwill:

Cost

At 1 May 2017

60,000

At 30 April 2018

60,000

Amortisation

At 1 May 2017

60,000

At 30 April 2018

60,000

Net book value

At 30 April 2018

-

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

3 Tangible fixed assets

**Plant and
machinery
etc
£**

Cost

At 1 May 2017

4,080

Additions

928

Disposals

(5,008)

At 30 April 2018

-

Depreciation

At 1 May 2017

3,235

On disposals

(3,235)

At 30 April 2018

-

Net book value

At 30 April 2018

-

At 30 April 2017

845

ACC Decorators Limited
Notes to the Accounts
for the year ended 30 April 2018

4 Investments

	Other investments £
Cost	
At 1 May 2017	66,518
Additions	1,706
Disposals	<u>(68,224)</u>
At 30 April 2018	<u>-</u>

5 Debtors

	2018 £	2017 £
Trade debtors	976	413
Other debtors	<u>-</u>	<u>1,280</u>
	<u>976</u>	<u>1,693</u>

6 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	262	1,265
Other taxes and social security costs	(122)	(483)
Other creditors	<u>3,423</u>	<u>2,481</u>
	<u>3,563</u>	<u>3,263</u>

7 Other information

ACC Decorators Limited is a private company limited by shares and incorporated in England. Its registered office is:
 9 Osborne Grove
 Taunton
 Somerset
 TA1 4RN