

In accordance with
Rule 5.10 of the
Insolvency (England &
Wales) Rules 2016 &
Section 94(3) of the
Insolvency Act 1986.

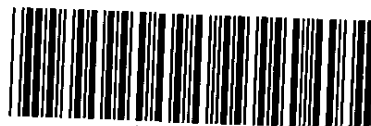
LIQ13

Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



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27/05/2020

#290

COMPANIES HOUSE

1 Company details

Company number 0 4 4 6 5 7 0 6

Company name in full A C C Decorators Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Simon Robert

Surname Haskew

3 Liquidator's address

Building name/number 14 Queen Square

Street

Post town Bath

County/Region

Postcode B A 1 2 H N

Country

4 Liquidator's name ①

Full forename(s) Neil Frank

Surname Vinnicombe

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 14 Queen Square

Street

Post town Bath

County/Region

Postcode B A 1 2 H N


Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6	Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date	
Liquidator's signature	<div>Signature</div> <div>X  X</div>	
Signature date	<div><div><div>d</div><div>2</div></div><div><div>d</div><div>7</div></div><div><div>m</div><div>0</div></div><div><div>m</div><div>5</div></div><div><div>y</div><div>2</div></div><div><div>y</div><div>0</div></div><div><div>y</div><div>2</div></div><div><div>y</div><div>0</div></div></div>	

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Kayleigh Bryant**

Company name **Begbies Traynor (Central) LLP**

Address **14 Queen Square**

Post town **Bath**

County/Region

Postcode **B A 1 2 H N**

Country

DX

Telephone **01225 316040**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

A C C Decorators Limited (In Members' Voluntary Liquidation)

Final report and account of the liquidation

Period: 1 June 2019 to 19 May 2020

Important Notice

This report has been produced solely to comply with our statutory duty to report to members of the Company pursuant to Section 94 of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

Contents

- ❑ Interpretation
- ❑ Company information
- ❑ Details of appointment of liquidators
- ❑ Progress during the period
- ❑ Outcome for creditors
- ❑ Distributions to members
- ❑ Remuneration and disbursements
- ❑ Unrealised assets
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- ❑ Appendices
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 - 2. Liquidators' time costs and disbursements

1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	A C C Decorators Limited (In Members' Voluntary Liquidation)
"the liquidators", "we", "our" and "us"	Simon Robert Haskew and Neil Frank Vinnicombe of Begbies Traynor (Central) LLP, 14 Queen Square, Bath, BA1 2HN
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditors"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name(s):	A C C Decorators
Company registered number:	04465706
Company registered office:	14 Queen Square, Bath, BA1 2HN
Former trading address:	Nursery Cottage, Thornfalcon, Taunton, TA3 5NQ

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	1 June 2018
Date of liquidators' appointment:	1 June 2018
Changes in liquidator (if any):	None

4. PROGRESS DURING THE PERIOD

This is our final report and account of the liquidation and should be read in conjunction with the progress report to members dated 23 July 2019.

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period 1 June 2019 to 19 May 2020.

There have been no receipts or payments in this period.

What work has been done in the period of the report, why was that work necessary and what has been the financial benefit (if any) to members?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow members to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to members.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached. There is an analysis for the period of the report and also an analysis of time spent on the case since the date of our appointment. The details below relate to the work undertaken in the period of the report only. Our previous report contains the costs of the work undertaken since our appointment.

General case administration and planning

Although there is no direct financial benefit to the liquidation, the liquidators are required to maintain records to demonstrate how the case is administered and to document the reasons for any decisions that materially affect the case. We must also perform regular reviews to ensure that the case specific matters are progressed.

Compliance with the Insolvency Act, Rules and best practice

Again whilst there is no direct financial benefit to the liquidation, we are required to comply with statutory reporting requirements. In this period we have drafted and finalised our first progress report and distributed to the shareholder as well as filing at Companies House.

Other matters which includes meetings, tax, litigation, pensions and travel

In this period we have issued HMRC with a final corporation tax return.

5. OUTCOME FOR CREDITORS

As in any liquidation, in a members' voluntary liquidation creditors are required to prove their claims and the liquidators must examine the proofs and the particulars of the claims and admit them, in whole or in part, or reject them. The liquidators must then settle the priorities of the creditors (as between secured, preferential, and unsecured) before paying them in full with statutory interest.

The statement of the Company's assets and liabilities embodied within the statutory declaration of solvency sworn by the director indicated that there were no outstanding creditors.

6. DISTRIBUTIONS TO MEMBERS

The first cash distribution was made to the members on 5 June 2018 totalling £154,000 equating to £7,700 per ordinary share.

The second and final cash distribution was made to the members on 3 December 2018 totalling £1,353.43 equating to £68 per share.

7. REMUNERATION & DISBURSEMENTS

Our remuneration has been fixed by a resolution of the members of the Company by reference to the time properly given by us (as liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP in attending to matters arising in the liquidation subject to us having agreed that our remuneration shall not exceed the sum of £2,250 in circumstances where the value of time given by us and our staff in attending to matters arising in the winding up exceeds this sum.

We are also authorised to draw disbursements, including disbursements for services provided by our firm (defined as category 2 disbursements in Statement of Insolvency Practice 9), in accordance with our firm's policy, details of which were sent to the members of the Company when written resolutions, including the special resolution that the Company be wound up voluntarily were circulated to them and which is attached at Appendix 2 of this report.

Our time costs for the period from 1 June 2019 to 19 May 2020 amount to £3,631.50 which represents 14.7 hours at an average rate of £247.04 per hour.

The following further information in relation to our time costs and disbursements is set out at Appendix 2:

- ☐ Time Costs Analysis for the period 1 June 2019 to 19 May 2020
- ☐ Begbies Traynor (Central) LLP's charging policy

To date, we have drawn the total sum of £2,250 plus disbursements of £357.54 on account in accordance with the approval obtained, leaving unbilled time costs of £6,980 which have been written off as irrecoverable.

The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type. An additional analysis is also attached which details the time costs for the entire period for which we have administered the liquidation.

Please note that each analysis provides details of the work undertaken by us and our staff following our appointment only.

Disbursements

To 19 May 2020, we have also drawn disbursements in the sum of £357.54.

8. UNREALISABLE ASSETS

There are no assets that have proved to be unrealisable.

9. OTHER RELEVANT INFORMATION

Use of personal information

Please note that although the liquidation is being concluded, in discharging our remaining duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If, as a shareholder, you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

10. CONCLUSION

Following the Company's affairs being fully wound up, we will deliver our final account to the Registrar of Companies and upon delivery of which we will vacate office and be released as liquidators under Section 171(6) of the Act.

Should you require further explanation of any matters contained within this report, you should contact our office and speak to the case manager, Kayleigh Bryant in the first instance, who will be pleased to assist.



Neil Vinnicombe
Joint Liquidator

Dated: 19 May 2020

A C C Decorators Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

APPENDIX 1

Declaration of Solvency £		From 01/06/2019 To 19/05/2020 £	From 01/06/2018 To 19/05/2020 £
	ASSET REALISATIONS		
159,396.26	Cash at Bank	NIL	157,839.13
121.84	VAT Refund	NIL	121.84
		NIL	157,960.97
	COST OF REALISATIONS		
	Joint Liquidators' Expenses	NIL	357.54
	Joint Liquidators' Fees	NIL	2,250.00
		NIL	(2,607.54)
	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	155,353.43
		NIL	(155,353.43)
159,518.10		NIL	NIL
	REPRESENTED BY		
			NIL

TIME COSTS AND DISBURSEMENTS

- a. Begbies Traynor (Central) LLP's charging policy;
- b. *Time Costs Analysis for the period from 1 June 2019 to 19 May 2020; and*
- c. Cumulative Time Costs Analysis for the period from 1 June 2018 to 19 May 2020.

SIP9 A C C Decorators Limited - Members Voluntary Liquidation - 30AC148.MVL : Time Costs Analysis From 01/06/2018 To 19/05/2020

Staff Grade		Consultant/Partner	Snr Mngr	Snr Admin	Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning	0.6		2.8			3.4	917.00	269.71
	Administration	0.3	3.3	0.5		3.7	7.8	1,745.00	223.72
	Total for General Case Administration and Planning:	0.9	3.3	3.3		3.7	11.2	2,662.00	237.88
Compliance with the Insolvency Act, Rules and best practice	Appointment	0.2	2.1				2.3	730.00	317.39
	Banking and Bonding	0.1		0.5	1.2		1.8	297.00	165.00
	Case Closure	0.3		0.5			0.8	231.00	288.75
	Statutory reporting and statement of affairs	0.5		11.5			12.0	2,835.00	236.25
	Total for Compliance with the Insolvency Act, Rules and best practice:	1.1	2.1	12.5	1.2		16.9	4,093.00	242.19
Investigations	CDDA and investigations								0.00
	Total for Investigations:								0.00
Realisation of assets	Debt collection								0.00
	Property, business and asset sales		1.1				1.1	341.00	310.00
	Retention of Title/Third party assets								0.00
	Total for Realisation of assets:		1.1				1.1	341.00	310.00
Trading	Trading								0.00
	Total for Trading:								0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured								0.00
	Others	0.1	1.5	0.5			2.1	627.00	298.57
	Creditors committee								0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:	0.1	1.5	0.5			2.1	627.00	298.57
Other matters which includes seeking decisions of creditors, meetings, tax, litigation, pensions and travel	Seeking decisions of creditors								0.00
	Meetings								0.00
	Other								0.00
	Tax	0.3	4.1	0.5			4.9	1,507.00	307.55
	Litigation								0.00
	Total for Other matters:	0.3	4.1	0.5			4.9	1,507.00	307.55
Total hours by staff grade:		2.4	12.1	16.8	1.2	3.7	36.2		
Total time cost by staff grade:		1,088.00	3,751.00	3,730.00	170.00	491.00		9,230.00	
Average hourly rate £:		453.33	310.00	222.02	141.67	132.70			254.97
Total fees drawn to date £:								2,250.00	

SIP9 A C C Decorators Limited - Members Voluntary Liquidation - 30AC148.MVL : Time Costs
Analysis From 01/06/2019 To 19/05/2020

Staff Grade		Consultant/Partner	Snr Admin	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning	0.3	1.5	1.8	486.00	270.00
	Administration					0.00
	Total for General Case Administration and Planning:	0.3	1.5	1.8	486.00	270.00
Compliance with the Insolvency Act, Rules and best practice	Appointment					0.00
	Banking and Bonding					0.00
	Case Closure		0.5	0.5	112.50	225.00
	Statutory reporting and statement of affairs	0.5	11.5	12.0	2,835.00	236.25
	Total for Compliance with the Insolvency Act, Rules and best practice:	0.5	12.0	12.5	2,947.50	236.00
Investigations	CDDA and investigations					0.00
	Total for Investigations:					0.00
Realisation of assets	Debt collection					0.00
	Property, business and asset sales					0.00
	Retention of Title/Third party assets					0.00
	Total for Realisation of assets:					0.00
Trading	Trading					0.00
	Total for Trading:					0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured					0.00
	Others	0.1		0.1	49.50	495.00
	Creditors committee					0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:	0.1		0.1	49.50	495.00
Other matters which includes seeking decisions of creditors, meetings, tax, litigation, pensions and travel	Seeking decisions of creditors					0.00
	Meetings					0.00
	Other					0.00
	Tax	0.3		0.3	148.50	495.00
	Litigation					0.00
	Total for Other matters:	0.3		0.3	148.50	495.00
	Total hours by staff grade:	1.2	13.5	14.7		
	Total time cost by staff grade:	594.00	3,037.50		3,631.50	
	Average hourly rate £:	495.00	225.00			247.04
	Total fees drawn to date £:				2,250.00	