

Registered number  
04465706

ACC Decorators Limited

Filleted Accounts

30 April 2017

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COMPANIES HOUSE

**ACC Decorators Limited**  
**Registered number:**  
**Balance Sheet**  
**as at 30 April 2017**

04465706

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	3	845	1,030
Investments	4	67,797	66,518
		<u>68,642</u>	<u>67,548</u>
<b>Current assets</b>			
Stocks		750	1,250
Debtors	5	1,693	36,453
Cash at bank and in hand		94,842	79,031
		<u>97,285</u>	<u>116,734</u>
<b>Creditors: amounts falling due within one year</b>	6	(3,263)	(8,712)
<b>Net current assets</b>		<u>94,022</u>	<u>108,022</u>
<b>Net assets</b>		<u>162,664</u>	<u>175,570</u>
<b>Capital and reserves</b>			
Profit and loss account		162,664	175,570
<b>Shareholders' funds</b>		<u>162,664</u>	<u>175,570</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A Crossing  
Director

Approved by the board on 3 August 2017

**ACC Decorators Limited**  
**Notes to the Accounts**  
**for the year ended 30 April 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	18%
Fixtures, fittings, tools and equipment	18%

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**ACC Decorators Limited**  
**Notes to the Accounts**  
**for the year ended 30 April 2017**

**Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**Taxation**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

**Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

**2 Intangible fixed assets**

£

Goodwill:

**Cost**

At 1 May 2016

60,000

Additions

At 30 April 2017

60,000

**Amortisation**

At 1 May 2016

60,000

At 30 April 2017

60,000

**Net book value**

At 30 April 2017

-

At 30 April 2016

-

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

**3 Tangible fixed assets**

**Plant and  
machinery  
etc  
£**

**Cost**

At 1 May 2016

4,080

At 30 April 2017

4,080

**Depreciation**

At 1 May 2016

3,050

Charge for the year

185

At 30 April 2017

3,235

**Net book value**

At 30 April 2017

845

At 30 April 2016

1,030

**ACC Decorators Limited**  
**Notes to the Accounts**  
**for the year ended 30 April 2017**

**4 Investments**

	Other investments £
<b>Cost</b>	
At 1 May 2016	66,518
Additions	1,279
At 30 April 2017	<u>67,797</u>

**5 Debtors**

	2017 £	2016 £
Trade debtors	413	35,600
Other debtors	<u>1,280</u>	<u>853</u>
	<u>1,693</u>	<u>36,453</u>

**6 Creditors: amounts falling due within one year**

	2017 £	2016 £
Trade creditors	1,265	2,227
Other taxes and social security costs	(483)	5,908
Other creditors	<u>2,481</u>	<u>577</u>
	<u>3,263</u>	<u>8,712</u>

**7 Other information**

ACC Decorators Limited is a private company limited by shares and incorporated in England. Its registered office is:  
 9 Osborne Grove  
 Taunton  
 Somerset  
 TA1 4RN