

Registration number: 04465178

Ability Software Development Limited

Annual Report and Unaudited Accounts

for the Year Ended 30 June 2015


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Ability Software Development Limited
(Registration number: 04465178)
Balance Sheet at 30 June 2015

		2015		2014	
	Note	£	£	£	£
Current assets					
Debtors			-		389
Cash at bank and in hand			33		34
			<u>33</u>		<u>423</u>
Creditors: Amounts falling due within one year	3		<u>(1,576)</u>		<u>(1,966)</u>
Net liabilities			<u>(1,543)</u>		<u>(1,543)</u>
Capital and reserves					
Called up share capital	4	100		100	
Profit and loss account		<u>(1,643)</u>		<u>(1,643)</u>	
Shareholders' deficit			<u>(1,543)</u>		<u>(1,543)</u>

For the year ending 30 June 2015 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the director on

19 February 2016

M S H Berkeley

Mr M S H Berkeley
Director

Ability Software Development Limited
Notes to the financial statements for the year ended 30 June 2015

1 Accounting policies

Trading status

The company was dormant and has not traded during the year.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. Turnover is recognised when the company obtains the right to consideration for the performance of its services.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	12 year straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	15% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Ability Software Development Limited
Notes to the financial statements for the year ended 30 June 2015

2 Intangible fixed assets

	Goodwill £	Total £
Cost		
At 1 July 2014	12,000	12,000
At 30 June 2015	12,000	12,000
Amortisation		
At 1 July 2014	12,000	12,000
At 30 June 2015	12,000	12,000
Net book value		
At 30 June 2015	-	-
At 30 June 2014	-	-

3 Creditors: Amounts falling due within one year

	2015 £	2014 £
Other taxes and social security	-	548
Other creditors	1,576	1,418
	1,576	1,966

4 Share capital

Allotted, called up and fully paid shares

	2015	2014
	No. £	No. £
Ordinary shares of £1 each	100 100	100 100

5 Related party transactions

Other related party transactions

During the year the company made the following related party transactions:

Ability Software Development Limited
Notes to the financial statements for the year ended 30 June 2015

Mr M Berkeley
(Director)

Included within creditors is a loan due to Mr Berkeley from the company. The loan is interest free and repayable on demand. At the balance sheet date the amount due to Mr M Berkeley was £1,576 (2014 - £218).