COMPANY REGISTRATION NUMBER 04465178

ABILITY SOFTWARE DEVELOPMENT LIMITED

ABBREVIATED FINANCIAL STATEMENTS

30th JUNE 2009

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ABILITY SOFTWARE DEVELOPMENT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30th JUNE 2009

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ABILITY SOFTWARE DEVELOPMENT LIMITED

ABBREVIATED BALANCE SHEET

30th JUNE 2009

	Note	2009 £	£	2008 £	£
FIXED ASSETS	2				
Intangible assets			8,000		9,000
Tangible assets			1,384		1,034
			9,384		10,034
CURRENT ASSETS					
Debtors		7,188		25,615	
Cash at bank and in hand		2,733		12,418	
		9,921		38,033	
CREDITORS: Amounts falling due within one year		19,350		27,172	
NET CURRENT (LIABILITIES)/ASSETS			(9,429)		10,861
TOTAL ASSETS LESS CURRENT LIABILITIES			(45)		20,895
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			(145)		20,795
(DEFICIT)/SHAREHOLDER'S FUNDS			(45)		20,895

The Balance sheet continues on the following page

The notes on pages 3 to 4 form part of these abbreviated accounts

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 3/3/10

M S H BERKELEY
Director

Company Registration Number 04465178

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

At the year end, the company has made a profit of £31,560 with the balance sheet resulting to a deficit of £45 The accounts have been prepared on a going concern basis with the continued support of the directors and bankers

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - over 12 years

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 15% on the reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st July 2008	**12,000**	**1,189**	**13,189**
Additions	**–**	**501**	**501**
At 30th June 2009	**12,000**	**1,690**	**13,690**
DEPRECIATION			
At 1st July 2008	**3,000**	**155**	**3,155**
Charge for year	**1,000**	**151**	**1,151**
At 30th June 2009	**4,000**	**306**	**4,306**
NET BOOK VALUE			
At 30th June 2009	**8,000**	**1,384**	**9,384**
At 30th June 2008	9,000	1,034	10,034

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
100 Ordinary shares of £1 each	**100**	100

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
100 Ordinary shares of £1 each	**100**	**100**	100	100