

Registration number 04465178

Ability Software Development Limited

Unaudited Abbreviated Accounts
for the year ended 30 June 2013

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Ability Software Development Limited
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Ability Software Development Limited
(Registration number: 04465178)
Abbreviated Balance Sheet at 30 June 2013

		2013		2012	
	Note	£	£	£	£
Fixed assets					
Intangible fixed assets			4,000		5,000
Tangible fixed assets			912		1,073
			<u>4,912</u>		<u>6,073</u>
Current assets					
Debtors		2,429		5,587	
Cash at bank and in hand		<u>2,455</u>		<u>6,684</u>	
		4,884		12,271	
Creditors. Amounts falling due within one year		<u>(8,868)</u>		<u>(15,943)</u>	
Net current liabilities			<u>(3,984)</u>		<u>(3,672)</u>
Total assets less current liabilities			928		2,401
Provisions for liabilities			<u>-</u>		<u>(227)</u>
Net assets			<u>928</u>		<u>2,174</u>
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		<u>828</u>		<u>2,074</u>	
Shareholders' funds			<u>928</u>		<u>2,174</u>

Ability Software Development Limited
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Abbreviated Balance Sheet at 30 June 2013

For the year ended 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on

13/3/14



Mr M S H Berkeley
Director

Ability Software Development Limited
Notes to the Abbreviated Accounts for the year Ended 30 June 2013

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. Turnover is recognised when the company obtains the right to consideration for the performance of its services

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	12 year straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
office equipment	15% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Ability Software Development Limited
Notes to the Abbreviated Accounts for the year Ended 30 June 2013

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2012	12,000	2,053	14,053
At 30 June 2013	12,000	2,053	14,053
Depreciation			
At 1 July 2012	7,000	980	7,980
Charge for the year	1,000	161	1,161
At 30 June 2013	8,000	1,141	9,141
Net book value			
At 30 June 2013	4,000	912	4,912
At 30 June 2012	5,000	1,073	6,073

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No	£	No.	£
Ordinary shares of £1 each	100	100	100	100