

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007**FOR****PINECREST LAND & PROPERTY LTD**

SATURDAY



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22/12/2007
COMPANIES HOUSE

PINECREST LAND & PROPERTY LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 30 June 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	4

PINECREST LAND & PROPERTY LTD

COMPANY INFORMATION
for the year ended 30 June 2007

DIRECTORS:

F M Holloway
G C Holloway

SECRETARY:

F M Holloway

REGISTERED OFFICE:

15 High Street
Brackley
Northamptonshire
NN13 7DH

REGISTERED NUMBER:

4465105

ACCOUNTANTS:

Upstone Blencowe
Chartered Accountants
15 High Street
Brackley
Northants
NN13 7DH

PINECREST LAND & PROPERTY LTD

ABBREVIATED BALANCE SHEET

30 June 2007

	Notes	30/6/07 £	£	30/6/06 £	£
FIXED ASSETS					
Tangible assets	2		532		666
CURRENT ASSETS					
Stocks		501,313		349,810	
Debtors		366		6,397	
Cash at bank		7,002		2,922	
		<u>508,681</u>		<u>359,129</u>	
CREDITORS					
Amounts falling due within one year		<u>473,180</u>		<u>331,813</u>	
NET CURRENT ASSETS			<u>35,501</u>		<u>27,316</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>36,033</u>		<u>27,982</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>35,933</u>		<u>27,882</u>
SHAREHOLDERS' FUNDS			<u>36,033</u>		<u>27,982</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

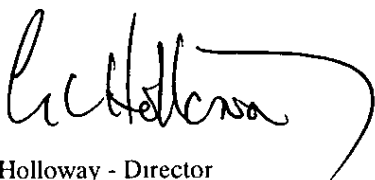
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 12 December 2007 and were signed on its behalf by



G C Holloway - Director

The notes form part of these abbreviated accounts

PINECREST LAND & PROPERTY LTD
NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 June 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006	
and 30 June 2007	1,629
DEPRECIATION	
At 1 July 2006	963
Charge for year	134
At 30 June 2007	1,097
NET BOOK VALUE	
At 30 June 2007	532
At 30 June 2006	666

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	30/6/07 £	30/6/06 £
1,000	Ordinary		1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value £1	30/6/07 £	30/6/06 £
100	Ordinary		100	100

4 TRANSACTIONS WITH DIRECTORS

During the year the directors made further loans to the company of £144,594 (2006 - further loans made £28,516)

5 CONTROL

The company was controlled throughout the prior and the current year by the directors, who owned 64% of the company's issued share capital

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
PINECREST LAND & PROPERTY LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 30 June 2007 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 June 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Upstone Blencowe
Chartered Accountants
15 High Street
Brackley
Northants
NN13 7DH

12 December 2007