

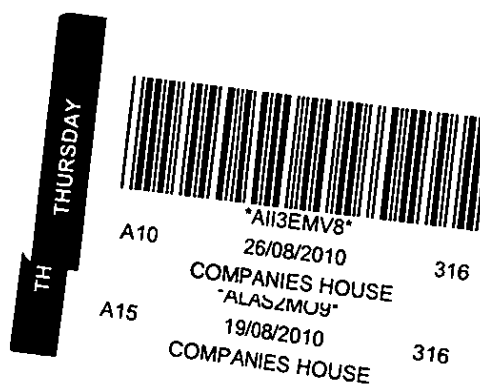
Amended

Registration number 4464916

CSO Omega Limited

Abbreviated accounts

for the year ended 31 December 2008



CSO Omega Limited

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CSO Omega Limited

**Abbreviated balance sheet
as at 31 December 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Investments	2		1,151		1,151
Current assets					
Debtors		896,004		1,175,732	
Cash at bank and in hand		49,452		1,436	
		<u>945,456</u>		<u>1,177,168</u>	
Creditors: amounts falling due within one year		<u>(44,093)</u>		<u>(10,828)</u>	
Net current assets			901,363		1,166,340
Total assets less current liabilities			<u>902,514</u>		<u>1,167,491</u>
Net assets			<u>902,514</u>		<u>1,167,491</u>
Capital and reserves					
Called up share capital	3		905,262		1,050,000
Share premium account			54,738		80,000
Profit and loss account			(57,486)		37,491
Shareholders' funds			<u>902,514</u>		<u>1,167,491</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

CSO Omega Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 December 2008**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2008 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 30 October 2009 and signed on its behalf by



Joseph Hadjijoseph
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

CSO Omega Limited

Notes to the abbreviated financial statements for the year ended 31 December 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.3. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts

2. Fixed assets

	Investments £	Total £
Cost		
Additions	1 151	1,151
At 31 December 2008	<u>1,151</u>	<u>1,151</u>
Net book values		
At 31 December 2008	<u>1,151</u>	<u>1,151</u>

2.1. Investment details

	2008 £	2007 £
Subsidiary undertaking	<u>1,151</u>	<u>1,151</u>

CSO Omega Limited

Notes to the abbreviated financial statements for the year ended 31 December 2008

continued

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Crown & Omega Project One Ltd	England	Development in Redhill	Ordinary	100%
CSO Omega Investments (CY) Ltd	Cyprus	Development in Cyprus	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves £	Profit for the year £
Crown & Omega Project One Ltd	(3,576)	(1,000)
CSO Omega Investments (CY) Ltd	59,688	298,023

3. Share capital	2008 £	2007 £
Authorised		
1,000,000 Ordinary shares - Voting of £1 each	1,000,000	1,000,000
100,000,000 Preference shares - Non Voting of £1 each	100,000,000	100,000,000
	<u>101,000,000</u>	<u>101,000,000</u>
Allotted, called up and fully paid		
30,000 Ordinary shares - Voting of £1 each	30,000	30,000
875,262 Preference shares - Non Voting of £1 each	875,262	1,020,000
	<u>905,262</u>	<u>1,050,000</u>
Equity Shares		
30,000 Ordinary shares - Voting of £1 each	30,000	30,000
875,262 Preference shares - Non Voting of £1 each	<u>875,262</u>	<u>1,020,000</u>

During the year the shareholders redeemed 144,738 preference shares of £1 each