

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2012

for

A & D Restorations Ltd

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for the Year Ended 31 July 2012

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**DIRECTORS:**

A J Varani  
Mrs D Varani

**SECRETARY:**

Mrs D Varani

**REGISTERED OFFICE:**

Carlton House  
High Street  
Higham Ferrers  
Northamptonshire  
NN10 8BW

**REGISTERED NUMBER:**

04464796 (England and Wales)

**ACCOUNTANTS:**

P Willson & Co  
Chartered Accountants  
Carlton House  
High Street  
Higham Ferrers  
Northamptonshire  
NN10 8BW

Abbreviated Balance Sheet

31 July 2012

	Notes	31.7.12 £	£	31.7.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		5,707		7,185
<b>CURRENT ASSETS</b>					
Stocks		282,755		444,597	
Debtors		227		2,461	
Cash at bank and in hand		<u>10,536</u>		<u>1,480</u>	
		293,518		448,538	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>248,852</u>		<u>528,502</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			44,666		(79,964)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>50,373</u>		<u>(72,779)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>50,371</u>		<u>(72,781)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>50,373</u>		<u>(72,779)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 January 2013 and were signed on its behalf by:

A J Varani - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2012

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2011	14,153
Additions	425
At 31 July 2012	<u>14,578</u>
<b>DEPRECIATION</b>	
At 1 August 2011	6,968
Charge for year	1,903
At 31 July 2012	<u>8,871</u>
<b>NET BOOK VALUE</b>	
At 31 July 2012	<u>5,707</u>
At 31 July 2011	<u>7,185</u>

3. **CREDITORS**

Creditors include an amount of £ 0 (31.7.11 - £ 294,566 ) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.12 £	31.7.11 £
2	ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.