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**T & P REGENERATION**  
**LIMITED**

**DIRECTORS' REPORT AND**  
**FINANCIAL STATEMENTS**

**FOR THE YEAR**  
**ENDED 31.3.09**



**Company No: 4464180 (England & Wales)**

## **T & P REGENERATION LTD**

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**T & P REGENERATION LTD**

**Company Information**

<b>Directors:</b>	R. Blaney M. Nicholas
<b>Secretary:</b>	M. Nicholas
<b>Company No:</b>	4464180 (England & Wales)
<b>Registered Office:</b>	Number 1 Dean Street Bedminster Bristol BS3 1BG
<b>Accountants:</b>	J. & A. W. Sully (Clevedon) Ltd, Accountants & Taxation Advisors Paramount House 2 Concorde Drive Clevedon North Somerset BS21 6UH
<b>Bankers:</b>	NatWest Bank plc Hightown Sandbach Cheshire CW11 1JY

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## **T & P REGENERATION LTD**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31.3.09**

The Directors present their Report and the Financial Statements for the year ended 31<sup>st</sup> March 2009.

#### **Principal Activity**

The Company's principal activity continues to be that of the business of remedial investigation and contracting services.

#### **Directors**

The Directors who served during the year and their beneficial interests, in the £1 ordinary shares of the company were:

<b>No. of Shares 31.3.09 &amp; 31.3.08</b>	
R. Blaney	500
M. Nicholas	500
	<u>500</u>

#### **Small Company Rules**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 31/7/09 and signed on its behalf.

R. Blaney  
Director



**T & P REGENERATION LTD**

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED  
ACCOUNTS OF T & P REGENERATION LIMITED**

In accordance with the engagement letter dated 25.6.02 and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the Financial Statements of the Company which comprise the Profit & Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the Financial Statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the Balance Sheet your duty to ensure that the Company has kept proper accounting records and to prepare Financial Statements for the year ended 31.3.09 that give a true and fair view under the Companies Act 1985. You consider that the Company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the Financial Statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore express any opinion on the Financial Statements.

***J. & A. W. Sully (Clevedon) Ltd,***  
Accountants & Taxation Advisors  
Paramount House  
2 Concorde Drive, Clevedon  
North Somerset



Date: 3/8/09

**T & P REGENERATION LTD****PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.3.09**

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
Turnover	1, 2	518,349	715,515
Cost of Sales		213,422	383,444
		-----	-----
Gross Profit		304,927	332,071
Administration Expenses		250,838	201,338
		-----	-----
Operating Profit on Ordinary Activities Before Tax	3	54,089	130,733
Other Income		1,524	3,164
Income from other fixed asset investments		-	-
		-----	-----
Profit on Ordinary Activities Before Taxation		55,613	133,897
Tax on Profit on Ordinary Activities	4	11,803	26,377
		-----	-----
Profit on Ordinary Activities after Tax		43,810	107,520
Dividends		102,000	93,256
		-----	-----
Retained (Loss)/Profit for the Year		(58,190)	14,264
Retained Profit B/fwd		266,629	252,365
		-----	-----
Retained Profit C/fwd		208,439	266,629
		=====	=====

**T & P REGENERATION LTD****BALANCE SHEET AS AT 31.3.09**

	<b><u>Notes</u></b>	<b><u>2009</u></b>	<b><u>2008</u></b>
<b><u>Fixed Assets</u></b>			
Tangible Assets	5	16,544	17,857
Investments	6	160,780	160,780
		-----	-----
		177,324	178,637
<b><u>Current Assets</u></b>			
Stock & Work in Progress	7	4,400	16,295
Debtors	8	88,080	130,836
Cash at Bank and in Hand		90,303	79,261
		-----	-----
		182,783	226,392
<b><u>Creditors</u></b>			
Amounts falling due within 1 year	9	148,609	135,419
		-----	-----
<b><u>Net Current Assets</u></b>		34,174	90,973
		-----	-----
<b><u>Total Assets Less Current Liabilities</u></b>		211,498	269,610
<b><u>Creditors</u></b>			
Amounts falling due after more than 1 year	10	-	-
<b><u>Provisions for Liabilities &amp; Charges</u></b>			
Deferred Taxation	11	2,059	1,981
		-----	-----
<b><u>Net Assets</u></b>		209,439	267,629
		=====	=====
<b><u>Capital and Reserves</u></b>			
Called Up Share Capital	12	1,000	1,000
Profit and Loss Account		208,439	266,629
		-----	-----
<b><u>Shareholders Funds</u></b>		209,439	267,629
		=====	=====

**T & P REGENERATION LTD**

**BALANCE SHEET AS AT 31.3.09 CONTINUED**

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A (1) of the Companies Act 1985. Members have not required the company under section 249B(2) of the Companies Act 1985 to obtain an audit for the year ended 31.3.09. The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31.3.09 and of its profit for the year then ended in accordance with the requirements of Section 226A, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the FRSSE were approved by the Board on 31/7/09 and signed on its behalf.

R. Blaney  
M. Nicholas

The block contains two handwritten signatures. The signature on the left is for R. Blaney, appearing as a stylized 'R' followed by a long horizontal stroke. The signature on the right is for M. Nicholas, appearing as 'Mike Nicholas' in a cursive script.

Directors

The notes on pages 7 to 11 form part of these financial statements



## **T & P REGENERATION LTD**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.3.09**

#### **1. Accounting Policies**

##### **(a) Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

##### **(b) Turnover**

Turnover is stated as Invoiced Sales Value of goods and services supplied by the company excluding VAT.

##### **(c) Tangible Fixed Assets & Depreciation**

Tangible Fixed Assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation, less estimated residual value, on a reducing balance method at the following rates per annum, which are reviewed annually.

Office Equipment	15%
Motor Vehicles	25%

##### **(d) Leasing & Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

## **T & P REGENERATION LTD**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.3.09**

(e) **Stock and Work in Progress**

Stock is valued at the lower of cost and net realisable value. Work in Progress is valued at costs of direct labour and materials with an appropriate addition for indirect costs and overheads.

(f) **Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However deferred tax assets are recognised only to the extent that the Directors consider more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2. **Turnover**

In the period to 31.3.09, 0% of the company's turnover was derived from markets outside the UK. (2008 0%)

3. **Operating Profit is Stated After Charging:**

	<b><u>2009</u></b>	<b><u>2008</u></b>
Depreciation and Tangible Fixed Assets		
- owned by the company	3,493	3,916
Directors' Remuneration	10,800	14,518
	<u>          </u>	<u>          </u>

**T & P REGENERATION LTD****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.3.09**  
**CONTINUED**

	<u>2009</u>	<u>2008</u>	
4. <b><u>Taxation on Profit on Ordinary Activities</u></b>			
UK Corporation Tax	11,725	25,992	
Transfer to(from) deferred taxation	78	385	
	-----	-----	
	<u>11,803</u>	<u>26,377</u>	
5. <b><u>Tangible Fixed Assets</u></b>			
	<b><u>Motor Vehicles</u></b>	<b><u>Office Equip</u></b>	<b><u>Total</u></b>
<b><u>Cost</u></b>			
At 1.4.08	8,000	22,671	30,671
Addns	-	2,180	2,180
	-----	-----	-----
At 31.3.09	8,000	24,851	32,851
	-----	-----	-----
<b><u>Dep'n</u></b>			
At 1.4.08	3,123	9,691	12,814
Charge for year	1,219	2,274	3,493
	-----	-----	-----
At 31.3.09	4,342	11,965	16,307
	-----	-----	-----
N.B.V. 31.3.09	<u>3,658</u>	<u>12,886</u>	<u>16,544</u>
N.B.V. 31.3.08	<u>4,877</u>	<u>12,980</u>	<u>17,857</u>

**T & P REGENERATION LTD**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.3.09**  
**CONTINUED**

	<u>2009</u>	<u>2008</u>
<b>6. <u>Investments</u></b>		
N.Union Offshore Life Insurance Bonds	<u>160,780</u>	<u>160,780</u>
The market value of investments was £127,052 (2008 £17,487)		
<b>7. <u>Stock &amp; Work in Progress</u></b>		
Work in Progress	<u>4,400</u>	<u>16,295</u>
<b>8. <u>Debtors</u> - Amounts receivable within one year:</b>		
Trade Debtors	66,056	105,210
Prepayments	20,024	22,101
Other Debtors	2,000	3,525
	<u>88,080</u>	<u>130,836</u>
<b>9. <u>Creditors</u>: Amounts falling due within one year</b>		
Corporation Tax	11,725	25,992
Trade Creditors	2,197	42,007
Other Creditors	-	7,057
Other Taxes & Social Security Costs	3,966	(34,157)
Accruals	2,335	1,680
Directors' Loan Accounts	63,378	40,028
Shareholders Loan	65,008	52,812
	<u>148,609</u>	<u>135,419</u>
<b>10. <u>Creditors</u>: Amounts falling due after more than one year</b>	<u>-</u>	<u>-</u>

**T & P REGENERATION LTD**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.3.09**  
**CONTINUED**

	<b><u>2009</u></b>	<b><u>2008</u></b>
<b>11. <u>Deferred Taxation</u></b>		
Balance at 1 <sup>st</sup> April	1,981	1,596
Charge (credit) for the year	78	385
	-----	-----
Balance at 31 <sup>st</sup> March	<u>2,059</u>	<u>1,981</u>

The provision for deferred taxation is made up of accelerated capital allowances.

**12. Share Capital**

Authorised, Allotted, Issued and Fully Paid Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
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