

REGISTERED NUMBER: 04463995 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2014
FOR
DALES PROPERTIES LIMITED**

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FOR THE YEAR ENDED 30TH JUNE 2014**

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DALES PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2014

DIRECTORS: K O'Connell
Mrs L O'Connell

SECRETARY: K O'Connell

REGISTERED OFFICE: Nr. Pasture Farm
Long Causeway
Cliviger
Burnley
Lancashire
BB10 4RW

REGISTERED NUMBER: 04463995 (England and Wales)

ACCOUNTANTS: Ainsworths Limited
Chartered Accountants
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

BANKERS: Lloyds TSB Plc
5 Hargreaves Street
Burnley
Lancashire
BB11 1EN

DALES PROPERTIES LIMITED (REGISTERED NUMBER: 04463995)

**ABBREVIATED BALANCE SHEET
30TH JUNE 2014**

	Notes	30.6.14 £	£	30.6.13 £	£
FIXED ASSETS					
Investment property	2		201,860		201,860
CURRENT ASSETS					
Debtors		2,400		-	
Cash at bank and in hand		<u>18,238</u>		<u>8,957</u>	
		20,638		8,957	
CREDITORS					
Amounts falling due within one year		<u>145,148</u>		<u>139,930</u>	
NET CURRENT LIABILITIES			<u>(124,510)</u>		<u>(130,973)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			77,350		70,887
CREDITORS					
Amounts falling due after more than one year			<u>1,228</u>		-
NET ASSETS			<u><u>76,122</u></u>		<u><u>70,887</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>76,022</u>		<u>70,787</u>
SHAREHOLDERS' FUNDS			<u><u>76,122</u></u>		<u><u>70,887</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

DALES PROPERTIES LIMITED (REGISTERED NUMBER: 04463995)

ABBREVIATED BALANCE SHEET - continued
30TH JUNE 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15th September 2014 and were signed on its behalf by:

K O'Connell - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rental income receivable.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment properties

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), certain of the company's properties are held for long-term investment and are included in the Balance Sheet at their open market values. Depreciation is not provided in respect of freehold investment properties. Leasehold investment properties are not amortised where the unexpired term is over twenty years.

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the accounts may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2. INVESTMENT PROPERTY

COST OR VALUATION

At 1st July 2013
and 30th June 2014

**Total
£**

201,860

NET BOOK VALUE

At 30th June 2014
At 30th June 2013

201,860

201,860

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14	30.6.13
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.