

Registered Number 04463410

Abbott Security Limited

Abbreviated Accounts

31 August 2011

Abbott Security Limited

Registered Number 04463410

Company Information

Registered Office:

66 Holly Park Drive
Tamerton Foliot
Plymouth
PL5 4JU

Reporting Accountants:

Sheppards Accountants Limited

22 The Square
The Millfields
Plymouth
Devon
PL1 3JX

Abbott Security Limited

Registered Number 04463410

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	3,300	6,600
Tangible	3	3,017	3,657
		<u>6,317</u>	<u>10,257</u>
Current assets			
Debtors		2,648	8,953
Cash at bank and in hand		4,054	4,780
Total current assets		<u>6,702</u>	<u>13,733</u>
Creditors: amounts falling due within one year		(12,997)	(20,994)
Net current assets (liabilities)		(6,295)	(7,261)
Total assets less current liabilities		<u>22</u>	<u>2,996</u>
Total net assets (liabilities)		<u>22</u>	<u>2,996</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		20	2,994
Shareholders funds		<u>22</u>	<u>2,996</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 March 2012

And signed on their behalf by:

R J W Mullock, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities. Sales are recognised on invoice. Invoices are raised either on completion of a task or at the start of a service period.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of 10 years.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 September 2010	<u>33,000</u>
At 31 August 2011	<u>33,000</u>
Amortisation	
At 01 September 2010	26,400
Charge for year	<u>3,300</u>
At 31 August 2011	<u>29,700</u>
Net Book Value	
At 31 August 2011	3,300
At 31 August 2010	<u>6,600</u>

3 Tangible fixed assets

		Total
		£
Cost		
At 01 September 2010		7,038
Additions	-	<u>367</u>
At 31 August 2011	-	<u>7,405</u>
Depreciation		
At 01 September 2010		3,381
Charge for year	-	<u>1,007</u>
At 31 August 2011	-	<u>4,388</u>
Net Book Value		
At 31 August 2011		3,017
At 31 August 2010	-	<u>3,657</u>

4 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

5 RELATED PARTY DISCLOSURES

During the financial period RJW Mullock, a director, received dividends of £3,000.

6 ULTIMATE CONTROLLING PARTY

During the financial period the company was under the control of the director and company secretary.